



To: Eric Traub, Township Manager

From: Christine M. Bauman, Director of Finance

Date: July 15, 2025

Re: Treasurer's Report & Cash Statement – **May 31, 2025**

**FINANCIAL REPORT CARD**

<b>CATEGORY</b>	<b>CONDITION</b>	<b>PAGE</b>
<b>General Fund</b>		
<i>Real Estate Taxes</i>	Meets or Exceeds	2
<i>Transfer Taxes</i>	Meets or Exceeds	2
<i>Earned Income Taxes</i>	Meets or Exceeds	2
<i>Local Services Taxes</i>	Meets or Exceeds	2
<i>Cable Franchise Fees</i>	Meets or Exceeds	2
<i>State Aid (Pensions)</i>	Meets or Exceeds	2
<i>Licenses, Permits &amp; Fees</i>	Meets or Exceeds	2
<i>Park &amp; Recreation Fees</i>	Meets or Exceeds	2
<i>Operating Costs</i>	Meets or Exceeds	2
<i>Interfund Transfers</i>	Meets or Exceeds	2
<i>Salaries</i>	Meets or Exceeds	2
<i>Overtime</i>	Meets or Exceeds	3
<i>Health Insurance</i>	Meets or Exceeds	3
<i>Pensions</i>	Meets or Exceeds	3
<i>Ending Cash Balance</i>	Meets or Exceeds	3
<b>Sewer Fund</b>		
<i>Sewer Charges</i>	Meets or Exceeds	3
<i>Sewer Operating Expenses</i>	Meets or Exceeds	3
<i>Ending Cash Balance</i>	Meets or Exceeds	3
<b>Capital Reserve Fund</b>		
<i>Ending Cash Balance</i>	Meets or Exceeds	3
<b>Debt Service Fund</b>		
<i>Debt Service Expenses</i>	Meets or Exceeds	3

Meets or Exceeds – Category is on par with historical budgeted amounts or much ahead of projected amounts.

Caution & Monitor – Category is below budgeted amounts, but not in need of action. In some cases, collections such as taxes or sewer revenue may have been collected in later periods than the previous years.

Action Needed – Category is failing to meet budgeted amounts and could impact the Township's projected revenues/expenses if not dealt with. Historical data indicates the category will not recover.

**WHITPAIN TOWNSHIP  
TREASURER'S REPORT  
EXECUTIVE SUMMARY  
FOR THE MONTH ENDED May 31, 2025**

**Revenue or Expense Category**

**General Fund**

**Real Estate Taxes** – Real Estate Tax Revenue is behind (93.73%) last year's pace (113.99%) and over budget. These collections include a total of \$6,084,982 of Current Year Taxes, \$953 of Prior Year Taxes, \$9,155 of Delinquent Taxes and \$4,338 of Interim Taxes.

**Real Estate Transfer Taxes** – We are behind (28.47%) of last year's pace (41.42%) and under budget. Collections for the year totaled \$192,199.

**Earned Income Taxes (EIT) and Open Space Taxes (OPN)** – We are behind (49.90%) of last year's pace (79.22%) and over budget. EIT collections for the year so far totaled \$4,349,048. Open Space Taxes are slightly behind (51.98%) of last year's pace (52.03%) and slightly over budget. EIT Open Space collections for the year totaled \$387,261. We expect this revenue stream to continue to be a reliable source.

**Local Services Taxes (LST)** – We are slightly ahead (49.96%) of last year's pace (47.87%) and over budget. Collections so far for the year totaled \$389,668. As with EIT, we expect LST to continue to be a reliable revenue source.

**Cable Franchise Fees** – These fees are remitted quarterly. Through May we have received \$65,594.

**State Aid (Pensions)** – These pension grants are remitted in September of each year.

**Licenses, Permits & Fees** – We are behind (59.30%) vs. (64.86%) of last year's pace and over budget. Collections for the year totaled \$238,983. We are hopeful that building and development activities will continue to increase throughout the year and beyond.

**Park & Recreation Fees** – We are behind (59.48%) of last year's pace (89.18%) and over budget. The total collected for January through May was \$361,086. We are looking forward to another great year for Park & Recreation activities.

**Operating Expenses** – These departmental expenses include salaries (separately reported below). We are behind (35.36%) with last year's (55.57%) and under budget.

**Interfund Transfers** – Transfers to both the Capital Reserve Fund \$1,700,000 and Open Space Fund \$2,200,000 are budgeted for this year and will be transferred in December if appropriate.

**Salaries** – Personnel includes wages and salaries for full-time, part-time, and seasonal employees. The 2025 budget includes 98 full-time employees. Personnel expenses remain relatively flat on a month-to-month basis. We are under (40.37%) with last year's pace (60.09%) and slightly under budget. For some departments, expenses will be reimbursed from our Sewer Fund in December.

**Overtime** – We are behind (13.53%) of last year's pace (34.90%) and under budget.

**Health Insurance** – We are behind (42.83%) last year's pace (69.32%) and slightly over budget. For some departments, expenses will be reimbursed from our Sewer Fund in December.

**Pension** – We are behind (25.47%) and under budget of last year’s pace (49.04%). We include employer payments to our defined contribution plan in our pension category. We generally pay our MMO pension expenses every other month to gain the value of dollar cost averaging. We will continue that practice in 2025.

**Ending Cash Balance** – Please see attached Cash Statement as of **May 31, 2025**

<i>May 31, 2025</i>	<i>May 31, 2024</i>
\$12,087,850	\$13,710,170

**Sewer Fund**

**Sewer Revenues** – We are behind (49.95%) of last year’s pace (57.32%) and over budget. Commercial and Residential billings for the 2<sup>nd</sup> quarter of 2025 totaled \$1,068,253 compared to 2024 2<sup>nd</sup> quarter billings totaling \$1,050,557. In December 2024, the Township liened an additional \$49,731 in delinquent sewer charges. The Township collected \$3,295 in liens in the month of May. As of May 31<sup>st</sup>, the outstanding principal balance is \$259,974 with interest continuing to accrue on the delinquent principal balance.

**Sewer Operating Expenses** – We are behind (36.24%) with last year’s (47.09%) and under budget. For the Sewer Fund, expenses will be reimbursed in December.

**Interfund Transfers** – There will be a transfer in December in the amount of \$60,475 from Sewer to Debt Service.

**Ending Cash Balance** – Please see attached Cash Statement as of **May 31, 2025**

<i>May 31, 2025</i>	<i>May 31, 2024</i>
\$2,285,318	\$1,679,260

**Capital Reserve Fund**

**Ending Cash Balance** – Please see attached Cash Statement as of **May 31, 2025**

<i>May 31, 2025</i>	<i>May 31, 2024</i>
\$2,990,324	\$1,081,452

**Debt Service Fund**

**Debt Service Expenses** – We are on pace (2.00%) with last year’s pace of (3.50%) and under budget.

# Whitpain Township

## Treasurer's Report

Department	For the Month Ended May 31, 2025					
	YTD Actual	Current Year Budget	YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
<b>GENERAL FUND REVENUES</b>						
OPEN SPACE TAXES	(387,261)	745,000	51.98%	(364,177)	700,000	52.03%
REAL ESTATE TAXES	(6,099,428)	6,507,179	93.73%	(4,852,349)	4,257,000	113.99%
TRANSFER TAXES	(192,199)	675,000	28.47%	(198,833)	480,000	41.42%
EARNED INCOME TAXES	(4,349,048)	8,715,000	49.90%	(4,317,340)	5,450,000	79.22%
LOCAL SERVICES TAXES	(389,668)	780,000	49.96%	(359,030)	750,000	47.87%
CABLE FRANCHISE FEES	(65,594)	430,000	15.25%	(111,856)	350,000	31.96%
OTHER	(350)	1,000	35.00%	(800)	0	0.00%
STATE AID-PENSIONS	0	695,000	0.00%	0	427,280	0.00%
LICENSES, PERMITS & FEES	(238,983)	403,000	59.30%	(216,297)	333,500	64.86%
PARK & RECREATION FEES	(361,086)	607,100	59.48%	(361,987)	405,900	89.18%
<b>TOTAL GENERAL FUND REVENUES</b>	<b>(11,696,358)</b>	<b>18,813,279</b>	<b>62.17%</b>	<b>(10,418,492)</b>	<b>13,153,680</b>	<b>79.21%</b>
<b>SALARIES</b>						
OFFICIALS	6,875	20,625	33.33%	6,875	20,625	33.33%
EXECUTIVE	315,475	705,857	44.69%	327,277	309,957	105.59%
FINANCE	136,060	288,194	47.21%	130,540	264,470	49.36%
TAX COLLECTION	11,667	35,000	33.33%	11,667	25,000	46.67%
INFORMATION TECHNOLOGY	83,869	195,118	42.98%	80,412	70,231	114.50%
ENGINEERING	176,882	348,916	50.69%	170,135	196,640	86.52%
PUBLIC WORKS	737,460	1,891,959	38.98%	665,312	1,054,573	63.09%
POLICE	2,079,564	5,128,985	40.55%	1,947,089	3,464,713	56.20%
FIRE	62,843	137,368	45.75%	87,193	133,061	65.53%
CODE ENFORCEMENT	130,541	308,241	42.35%	119,358	287,805	41.47%
ZONING	6,522	15,465	42.17%	6,511	10,060	64.72%
PARK & RECREATION	98,858	452,384	21.85%	113,562	263,384	43.12%
<b>TOTAL SALARY EXPENSES</b>	<b>3,846,615</b>	<b>9,528,112</b>	<b>40.37%</b>	<b>3,665,932</b>	<b>6,100,519</b>	<b>60.09%</b>
<b>EXPENSES</b>						
SUPERVISORS	157,125	163,270	96.24%	88,658	10,578	838.14%
ADMINISTRATION	237,967	616,384	38.61%	250,205	307,787	81.29%
FINANCE	32,923	115,609	28.48%	30,940	86,901	35.60%
TAX COLLECTION	61,853	131,289	47.11%	68,505	96,693	70.85%
COMPUTER & INFO, SERVICES	87,839	260,506	33.72%	57,854	48,718	118.75%
PLANNING & ENGINEERING	71,791	255,036	28.15%	128,560	82,379	156.06%
BUILDING MAINTENANCE	89,776	370,155	24.25%	97,527	232,705	41.91%
POLICE EXPENSES	377,101	1,087,865	34.66%	343,465	754,955	45.49%
FIRE	39,378	56,430	69.78%	22,693	45,205	50.20%
CODE ENFORCEMENT	47,088	142,539	33.04%	48,234	94,351	51.12%
ZONING	16,226	65,159	24.90%	16,133	65,083	24.79%
PUBLIC WORKS ADMINISTRATION	140,326	348,507	40.26%	127,421	186,727	68.24%
PUBLIC WORKS STREET CLEANING	10,754	25,000	43.02%	6,625	4,000	165.63%
PUBLIC WORKS SNOW REMOVAL	875	15,100	5.79%	1,736	4,500	38.58%
PUBLIC WORKS TRAFIC SIGNALS	2,575	76,798	3.35%	8,931	81,000	11.03%
PUBLIC WORKS STREET LIGHTING & MARKING	7,059	30,000	23.53%	8,949	21,500	41.62%

# Whitpain Township

## Treasurer's Report

PUBLIC WORKS SIDEWALKS & CURBS	10,123	91,499	11.06%	5,811	67,577	8.60%
PUBLIC WORKS STORM SEWER MAINTENANCE	1,303	104,547	1.25%	6,690	13,530	49.45%
PUBLIC WORKS EQUIPMENT MAINTENANCE	56,808	282,190	20.13%	53,861	224,702	23.97%
PUBLIC WORKS ROAD MAINTENANCE	30,565	735,000	4.16%	63,447	500,000	12.69%
RECREATION AND ADMINISTRATION	22,390	70,833	31.61%	77,176	80,725	95.60%
RECREATION AND PROGRAMS	38,352	310,611	12.35%	46,512	248,756	18.70%
PUBLIC WORKS PARK MAINTENANCE	147,244	603,013	24.42%	184,261	162,933	113.09%
TRANSFERS OUT	0	3,900,000	0.00%	0	1,000,000	0.00%
<b>OVERTIME</b>						
POLICE	13,614	119,000	11.44%	38,478	75,600	50.90%
SEWER	1,529	14,670	10.42%	6,604	35,866	18.41%
PW SNOW REMOVAL	5,668	16,800	33.74%	4,049	26,711	15.16%
PW ROAD MAINTENANCE	295	5,500	5.36%	1,364	6,500	20.99%
<b>TOTAL OVERTIME EXPENSES</b>	<b>21,106</b>	<b>155,970</b>	<b>13.53%</b>	<b>50,496</b>	<b>144,677</b>	<b>34.90%</b>
<b>HEALTH INSURANCE</b>						
SUPERVISORS	17,088	41,000	41.68%	16,303	63,888	25.52%
GROUP HEALTH BENEFITS	54,982	130,000	42.29%	84,838	54,574	155.46%
FINANCE	8,668	22,000	39.40%	8,073	43,505	18.56%
INFORMATION TECHNOLOGY	23,686	58,000	40.84%	22,585	22,703	99.48%
ENGINEERING	59,513	120,000	49.59%	56,702	46,143	122.88%
POLICE	512,689	1,175,000	43.63%	506,788	666,935	75.99%
FIRE	7,029	22,000	31.95%	22,805	30,161	75.61%
CODE ENFORCEMENT	33,379	74,000	45.11%	31,508	68,742	45.83%
ZONING	1,426	1,600	89.13%	352	2,380	14.79%
SEWER	80,687	280,000	28.82%	92,798	272,680	34.03%
PUBLIC WORKS ADMINISTRATION	277,315	605,000	45.84%	263,010	319,167	82.41%
RECREATION ADMINISTRATION	36,213	69,000	52.48%	30,939	48,954	63.20%
<b>TOTAL HEALTH INSURANCE EXPENSES</b>	<b>1,112,674</b>	<b>2,597,600</b>	<b>42.83%</b>	<b>1,136,700</b>	<b>1,639,832</b>	<b>69.32%</b>
<b>PENSIONS</b>						
NON-UNIFORM	50,000	81,124	61.63%	171,662	363,932	47.17%
DEFINED CONTRIBUTION PLAN	88,290	261,241	33.80%	77,180	31,677	243.65%
POLICE	179,000	896,988	19.96%	177,606	410,503	43.27%
SEWER	0	6,500	0.00%	28,338	121,311	23.36%
<b>TOTAL PENSION EXPENSES</b>	<b>317,290</b>	<b>1,245,853</b>	<b>25.47%</b>	<b>454,787</b>	<b>927,423</b>	<b>49.04%</b>
<b>SEWER FUND</b>						
<b>REVENUES</b>						
SEWER RENT - CURRENT	(2,145,246)	4,300,000	49.89%	(1,976,208)	3,450,000	57.28%
SEWER RENT - PEN & INT	(21,999)	38,500	57.14%	(18,599)	30,000	62.00%
<b>TOTAL SEWER CHARGES</b>	<b>(2,167,245)</b>	<b>4,338,500</b>	<b>49.95%</b>	<b>(1,994,807)</b>	<b>3,480,000</b>	<b>57.32%</b>
<b>EXPENSES</b>						
TRANSFERS OUT	0	0	0.00%	0	0	0.00%
SEWER SALARIES	247,350	939,803	26.32%	271,655	838,548	32.40%

# Whitpain Township

## Treasurer's Report

<b>DEBT SERVICE FUND</b>						
TRANSFER FROM OPEN SPACE TAX	0	539,000	0.00%	0	537,000	0.00%
TRANSFER FROM FIRE TAX	0	68,004	0.00%	0	68,004	0.00%
TRANSFER FROM SEWER	0	60,475	0.00%	0	60,475	0.00%
<b>EXPENSES</b>						
DEBT PRINCIPAL 1999 A	0	360,000	0.00%	0	341,000	0.00%
DEBT PRINCIPAL 2019 BOND PROJECTS	0	28,829	0.00%	0	28,170	0.00%
DEBT PRINCIPAL 2012 BOND CAPITAL PROJECTS	0	315,000	0.00%	0	310,000	0.00%
DEBT PRINCIPAL 2020 PROJECTS	0	105,000	0.00%	0	100,000	0.00%
DEBT INTEREST 1999 A	27,654	62,873	43.98%	35,933	82,928	43.33%
DEBT INTEREST 2019 BOND PROJECTS	0	261,177	0.00%	0	261,755	0.00%
DEBT INTEREST CAPITAL PROJECTS	13,500	27,000	50.00%	17,065	34,130	50.00%
DEBT INTEREST 2020 BOND PROJECTS	0	226,857	0.00%	0	227,825	0.00%
<b>TOTAL DEBT SERVICE EXPENSES</b>	<b>41,154</b>	<b>2,054,215</b>	<b>2.00%</b>	<b>52,998</b>	<b>2,051,287</b>	<b>2.58%</b>

# Whitpain Township Operating Expense Report

For the Month Ended  
May 31, 2025

Department	YTD Actual	Current Year Budget	YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
OTHER	0	60,856	0.00%	0	0	0.00%
SUPERVISORS	181,087	224,895	80.52%	111,836	95,091	117.61%
ADMINISTRATION	746,715	1,794,606	41.61%	911,163	1,067,927	85.32%
FINANCE	177,652	425,803	41.72%	169,554	394,876	42.94%
TAX COLLECTION	73,519	166,289	44.21%	80,172	121,693	65.88%
LEGAL	101,164	670,000	15.10%	75,488	306,000	24.67%
INFORMATION TECHNOLOGY	195,394	513,624	38.04%	160,851	141,652	113.55%
PLANNING & ENGINEERING	308,186	723,952	42.57%	355,397	325,162	109.30%
PUBLIC WORKS	1,518,146	5,201,068	29.19%	1,498,995	2,906,125	51.58%
POLICE	3,161,968	8,407,838	37.61%	3,013,427	5,372,706	56.09%
FIRE	109,250	215,798	50.63%	132,690	208,427	63.66%
CODE ENFORCEMENT	211,008	524,780	40.21%	199,100	450,898	44.16%
ZONING	24,174	82,224	29.40%	22,996	77,523	29.66%
SEWER	1,525,065	4,208,088	36.24%	1,499,931	3,185,499	47.09%
PARK AND RECREATION	195,812	902,828	21.69%	268,189	641,819	41.79%
<b>TOTAL OPERATING EXPENSES</b>	<b>8,529,139</b>	<b>24,122,648</b>	<b>35.36%</b>	<b>8,499,788</b>	<b>15,295,398</b>	<b>55.57%</b>



MAY 31, 2025

ACCOUNT	PURCHASE DATE	DUE DATE	PRINCIPAL	INVESTED WITH	INTEREST RATE	TOTAL
GENERAL FUND	VARIOUS	OPEN	2,139,148	PLGIT	4.15	2,139,148.45
	VARIOUS	OPEN	8,379	PLGIT PLUS	4.24	8,379.43
	VARIOUS	OPEN	16,145	PLGIT PR	4.15	16,144.74
	VARIOUS	OPEN	4	PLGIT PR PLUS	4.24	4.07
	VARIOUS	OPEN	6,330,417	TD GENERAL FUND	1.85	6,330,417.34
	VARIOUS	OPEN	97,396	TD-E PAYMENTS	1.85	97,395.80
	VARIOUS	OPEN	1,646	TD-PR	1.85	1,645.59
	VARIOUS	OPEN	26,604	PLGIT PROCUREMENT	4.15	26,604.13
	VARIOUS	OPEN	1,943	DRUG ENFORCEMENT	1.85	1,943.36
	VARIOUS	OPEN	627,484	OPERATING RESERVE	1.85	627,483.85
	VARIOUS	OPEN	14,017	POLICE SPECIAL EQUIPMENT	1.85	14,016.80
FIRE CAPITAL FUND	VARIOUS	OPEN	6,389	PLGIT - ARBITRAGE	4.24	6,389.42
DEBT SERVICE	VARIOUS	OPEN	858,382	TD BANK	1.85	858,381.77
FIRE PROTECTION TAX	VARIOUS	OPEN	884,551	TD BANK	1.85	884,550.81
FIRE CAPITAL FUND	VARIOUS	OPEN	317,085	TD BANK	1.85	317,084.55
FIRE HYDRANT	VARIOUS	OPEN	576,018	TD BANK	1.85	576,018.20
CAPITAL RESERVE	VARIOUS	OPEN	2,227,107	TD BANK	1.85	2,227,106.74
CAPITAL RES - SIDEWALK GRANT	VARIOUS	OPEN	208,209	TD BANK	1.85	208,208.83
MANOR HOUSE	VARIOUS	OPEN	594,822	TD BANK	1.85	594,821.68
OPEN SPACE ACQUISITION	VARIOUS	OPEN	51,560	TD BANK	1.85	51,560.30
OPEN SPACE RESERVE	VARIOUS	OPEN	531,200	TD BANK	1.85	531,199.50
HIGHWAY AID FUND	VARIOUS	OPEN	982,875	TD BANK	1.85	982,874.72
POLICE MED INS RETIREE	VARIOUS	OPEN	738,767	TD BANK	1.85	738,767.22
NON UNIFORM MED INS RETIREE	VARIOUS	OPEN	85,577	TD BANK	1.85	85,576.52
ESCROW	VARIOUS	OPEN	5,442,474	TD BANK	1.85	5,442,473.83
RESERVE FOR OUTFALL STORM WT	VARIOUS	OPEN	176,803	TD BANK	1.85	176,803.32
FEE-IN-LIEU OF STORMWATER MNT	VARIOUS	OPEN	176,302	TD BANK	1.85	176,301.60
TRAFFIC IMPROVEMENTS	VARIOUS	OPEN	937,840	TD BANK	1.85	937,839.60
SEWER FUND	VARIOUS	OPEN	340,382	PLGIT PLUS	4.24	340,382.16
	VARIOUS	OPEN	1,944,936	TD BANK	1.85	1,944,935.81
SEWER CAPITAL	VARIOUS	OPEN	17,671	TD BANK	1.85	17,670.94
2019 BOND ISSUE-SEWER CAPITAL	5/30/2019	OPEN	355,811	TD BANK	1.85	355,811.03
2019 BOND ISSUE-PARK & OPEN SPACE	5/30/2019	OPEN	1,631	TD BANK	1.85	1,630.87
2019 BOND ISSUE-RACP GRANT	5/30/2019	OPEN	1,063,620	TD BANK	1.85	1,063,620.39
2019 BOND ISSUE - CAPITAL RESERVE	5/30/2019	OPEN	549,324	TD BANK	1.85	549,323.65
2020 BOND ISSUE - CAPITAL RESERVE	8/27/2020	OPEN	213,893	TD BANK	1.85	213,893.20
2020 BOND ISSUE - OPEN SPACE	8/27/2020	OPEN	8,818	TD BANK	1.85	8,817.87
2020 BOND ISSUE - SEWER CAPITAL	8/27/2020	OPEN	1,340,449	TD BANK	1.85	1,340,448.76
COMMUNITY CENTER - TD BANK	12/22/2022	OPEN	6,690	TD BANK	1.85	6,689.83
COMMUNITY CENTER - UNIVEST	3/23/2023	OPEN	5,595,150	UNIVEST	4.74	5,595,150.41
COMMUNITY CENTER - PLGIT	3/14/2023	OPEN	5,535,544	PLGIT	4.27	5,535,544.44
GENERAL FUND - UNIVEST	8/27/2024	OPEN	3,609,905	UNIVEST	4.59	3,609,905.22
May 31, 2024				<i>PLGIT-change effective 5/1/25</i>	4.15	
General Fund TD Bank	\$11,248,351.98			<i>PLGIT PLUS-change effective 5/1/25</i>	4.24	
General Fund PLGIT	\$2,461,818.44			<i>TD BANK-change effective 2/1/25</i>	1.85	
Sewer TD Bank	\$1,354,385.81			<i>PLGIT - Community Ctr</i>	4.29	
Sewer PLGIT	\$324,874.20			<i>UNIVEST - Community Ctr</i>	4.56	
Capital Reserve TD Bank	\$1,081,452.27			<i>UNIVEST - General Fund</i>	4.59	