



To: Eric Traub, Township Manager

From: Christine M. Bauman, Director of Finance

Date: June 17, 2025

Re: Treasurer's Report & Cash Statement – April 30, 2025

FINANCIAL REPORT CARD

CATEGORY	CONDITION	PAGE
General Fund		
Real Estate Taxes	Meets or Exceeds	2
Transfer Taxes	Meets or Exceeds	2
Earned Income Taxes	Meets or Exceeds	2
Local Services Taxes	Meets or Exceeds	2
Cable Franchise Fees	Meets or Exceeds	2
State Aid (Pensions)	Meets or Exceeds	2
Licenses, Permits & Fees	Meets or Exceeds	2
Park & Recreation Fees	Meets or Exceeds	2
Operating Costs	Meets or Exceeds	2
Interfund Transfers	Meets or Exceeds	2
Salaries	Meets or Exceeds	2
Overtime	Meets or Exceeds	3
Health Insurance	Meets or Exceeds	3
Pensions	Meets or Exceeds	3
Ending Cash Balance	Meets or Exceeds	3
Sewer Fund		
Sewer Charges	Meets or Exceeds	3
Sewer Operating Expenses	Meets or Exceeds	3
Ending Cash Balance	Meets or Exceeds	3
Capital Reserve Fund		
Ending Cash Balance	Meets or Exceeds	3
Debt Service Fund		
Debt Service Expenses	Meets or Exceeds	3

Meets or Exceeds – Category is on par with historical budgeted amounts or much ahead of projected amounts.

Caution & Monitor – Category is below budgeted amounts, but not in need of action. In some cases, collections such as taxes or sewer revenue may have been collected in later periods than the previous years.

Action Needed – Category is failing to meet budgeted amounts and could impact the Township's projected revenues/expenses if not dealt with. Historical data indicates the category will not recover.

**WHITPAIN TOWNSHIP
TREASURER'S REPORT
EXECUTIVE SUMMARY
FOR THE MONTH ENDED April 30, 2025**

Revenue or Expense Category

General Fund

Real Estate Taxes – Real Estate Tax Revenue is behind (27.38%) last year's pace (75.06%) and under budget. These collections include a total of \$1,771,714 of Current Year Taxes, \$885 of Prior Year Taxes, \$7,128 of Delinquent Taxes and \$2,021 of Interim Taxes.

Real Estate Transfer Taxes – We are behind (19.92%) of last year's pace (30.58%) and under budget. Collections for the year totaled \$134,455.

Earned Income Taxes (EIT) and Open Space Taxes (OPN) – We are behind (26.81%) of last year's pace (43.66%). EIT collections for the year so far totaled \$2,336,182. Open Space Taxes are slightly behind (28.39%) of last year's pace (28.54%) and slightly under budget. EIT Open Space collections for the year totaled \$211,503. We expect this revenue stream to continue to be a reliable source.

Local Services Taxes (LST) – We are slightly ahead (28.99%) of last year's pace (25.40%). Collections so far for the year totaled \$226,097. As with EIT, we expect LST to continue to be a reliable revenue source.

Cable Franchise Fees – These fees are remitted quarterly. Through April we have not received any revenue.

State Aid (Pensions) – These pension grants are remitted in September of each year.

Licenses, Permits & Fees – We are ahead (49.24%) vs. (23.70%) of last year's pace and over budget. Collections for the year totaled \$198,421. We are hopeful that building and development activities will continue to increase throughout the year and beyond.

Park & Recreation Fees – We are behind (43.67%) of last year's pace (68.43%) and over budget. The total collected for January through April was \$265,108. We are looking forward to another great year for Park & Recreation activities.

Operating Expenses – These departmental expenses include salaries (separately reported below). We are behind (27.47%) with last year's (42.80%) and under budget.

Interfund Transfers – Transfers to both the Capital Reserve Fund \$1,700,000 and Open Space Fund \$2,200,000 are budgeted for this year and will be transferred in December if appropriate.

Salaries – Personnel includes wages and salaries for full-time, part-time, and seasonal employees. The 2025 budget includes 98 full-time employees. Personnel expenses remain relatively flat on a month-to-month basis. We are under budget (29.47%) with last year's pace (43.15%) and under budget. For some departments, expenses will be reimbursed from our Sewer Fund in December.

Overtime – We are behind (11.53%) of last year's pace (24.49%) and under budget.

Health Insurance – We are behind (35.24%) last year's pace (56.82%) and slightly over budget. For some departments, expenses will be reimbursed from our Sewer Fund in December.

Pension – We are behind (23.34%) and under budget of last year’s pace (46.72%). We include employer payments to our defined contribution plan in our pension category. We generally pay our MMO pension expenses every other month to gain the value of dollar cost averaging. We will continue that practice in 2025.

Ending Cash Balance – Please see attached Cash Statement as of **April 30, 2025**

<i>April 30, 2025</i>	<i>April 30, 2025</i>
\$7,628,758	\$11,090,885

Sewer Fund

Sewer Revenues – We are behind (49.86%) of last year’s pace (57.26%) and over budget. Commercial and Residential billings for the 2nd quarter of 2025 totaled \$1,068,253 compared to 2024 2nd quarter billings totaling \$1,050,557. In December 2024, the Township liened an additional \$49,731 in delinquent sewer charges. The Township collected \$1,019 in liens in the month of April. As of April 30th, the outstanding principal balance is \$263,269 with interest continuing to accrue on the delinquent principal balance.

Sewer Operating Expenses – We are behind (32.62%) with last year’s (42.12%) and under budget. For the Sewer Fund, expenses will be reimbursed in December.

Interfund Transfers – There will be a transfer in December in the amount of \$60,475 from Sewer to Debt Service.

Ending Cash Balance – Please see attached Cash Statement as of **April 30, 2025**

<i>April 30, 2025</i>	<i>April 30, 2024</i>
\$2,319,585	\$1,693,003

Capital Reserve Fund

Ending Cash Balance – Please see attached Cash Statement as of **April 30, 2025**

<i>April 30, 2025</i>	<i>April 30, 2024</i>
\$1,289,019	\$207,320

Debt Service Fund

Debt Service Expenses – We are on pace (1.73%) with last year’s pace of (2.12%) and under budget.

Whitpain Township

Treasurer's Report

For the Month Ended
April 30, 2025

Department	YTD Actual	Current Year Budget	YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
GENERAL FUND						
REVENUES						
OPEN SPACE TAXES	(211,503)	745,000	28.39%	(204,049)	715,000	28.54%
REAL ESTATE TAXES	(1,781,748)	6,507,179	27.38%	(2,918,771)	3,888,500	75.06%
TRANSFER TAXES	(134,455)	675,000	19.92%	(146,802)	480,000	30.58%
EARNED INCOME TAXES	(2,336,182)	8,715,000	26.81%	(2,379,555)	5,450,000	43.66%
LOCAL SERVICES TAXES	(226,097)	780,000	28.99%	(190,528)	750,000	25.40%
CABLE FRANCHISE FEES	(589)	430,000	0.14%	(3,719)	350,000	1.06%
OTHER	(350)	1,000	35.00%	(300)	0	0.00%
STATE AID-PENSIONS	0	695,000	0.00%	0	427,280	0.00%
LICENSES, PERMITS & FEES	(198,421)	403,000	49.24%	(79,050)	333,500	23.70%
PARK & RECREATION FEES	(265,108)	607,100	43.67%	(277,774)	405,900	68.43%
TOTAL GENERAL FUND REVENUES	(4,941,773)	18,813,279	26.27%	(5,996,498)	12,800,180	46.85%
SALARIES						
OFFICIALS	5,156	20,625	25.00%	5,156	20,625	25.00%
EXECUTIVE	232,171	705,857	32.89%	226,549	309,957	73.09%
FINANCE	100,133	288,194	34.74%	95,995	264,470	36.30%
TAX COLLECTION	8,750	35,000	25.00%	8,750	25,000	35.00%
INFORMATION TECHNOLOGY	62,364	195,118	31.96%	56,066	70,231	79.83%
ENGINEERING	130,397	348,916	37.37%	125,423	196,640	63.78%
PUBLIC WORKS	537,760	1,891,959	28.42%	466,903	1,054,573	44.27%
POLICE	1,516,544	5,128,985	29.57%	1,413,698	3,464,713	40.80%
FIRE	45,400	137,368	33.05%	61,394	133,061	46.14%
CODE ENFORCEMENT	94,742	308,241	30.74%	86,556	287,805	30.07%
ZONING	4,737	15,465	30.63%	4,852	10,060	48.23%
PARK & RECREATION	69,446	452,384	15.35%	80,823	263,384	30.69%
TOTAL SALARY EXPENSES	2,807,600	9,528,112	29.47%	2,632,165	6,100,519	43.15%
EXPENSES						
SUPERVISORS	156,913	163,270	96.11%	81,527	10,578	770.72%
ADMINISTRATION	151,086	616,384	24.51%	158,147	307,787	51.38%
FINANCE	29,551	115,609	25.56%	27,250	86,901	31.36%
TAX COLLECTION	37,072	131,289	28.24%	41,114	96,693	42.52%
COMPUTER & INFO, SERVICES	66,723	260,506	25.61%	48,739	48,718	100.04%
PLANNING & ENGINEERING	51,353	255,036	20.14%	115,607	82,379	140.34%
BUILDING MAINTENANCE	76,152	370,155	20.57%	74,963	232,705	32.21%
POLICE EXPENSES	245,014	1,087,865	22.52%	216,597	754,955	28.69%
FIRE	21,949	56,430	38.90%	13,733	45,205	30.38%
CODE ENFORCEMENT	36,311	142,539	25.47%	31,865	94,351	33.77%
ZONING	11,971	65,159	18.37%	11,076	65,083	17.02%
PUBLIC WORKS ADMINISTRATION	97,752	348,507	28.05%	83,081	186,727	44.49%
PUBLIC WORKS STREET CLEANING	6,960	25,000	27.84%	3,386	4,000	84.65%
PUBLIC WORKS SNOW REMOVAL	875	15,100	5.79%	1,736	4,500	38.58%
PUBLIC WORKS TRAFIC SIGNALS	1,812	76,798	2.36%	7,003	81,000	8.65%
PUBLIC WORKS STREET LIGHTING & MARKING	7,059	30,000	23.53%	7,215	21,500	33.56%

Whitpain Township

Treasurer's Report

PUBLIC WORKS SIDEWALKS & CURBS	9,532	91,499	10.42%	4,411	67,577	6.53%
PUBLIC WORKS STORM SEWER MAINTENANCE	623	104,547	0.60%	6,690	13,530	49.45%
PUBLIC WORKS EQUIPMENT MAINTENANCE	41,622	282,190	14.75%	41,907	224,702	18.65%
PUBLIC WORKS ROAD MAINTENANCE	15,670	735,000	2.13%	35,794	500,000	7.16%
RECREATION AND ADMINISTRATION	12,039	70,833	17.00%	70,309	80,725	87.10%
RECREATION AND PROGRAMS	27,658	310,611	8.90%	40,448	248,756	16.26%
PUBLIC WORKS PARK MAINTENANCE	113,937	603,013	18.89%	117,524	162,933	72.13%
TRANSFERS OUT	0	3,900,000	0.00%	0	1,000,000	0.00%
OVERTIME						
POLICE	10,974	119,000	9.22%	24,514	75,600	32.43%
SEWER	1,039	14,670	7.08%	5,501	35,866	15.34%
PW SNOW REMOVAL	5,668	16,800	33.74%	4,049	26,711	15.16%
PW ROAD MAINTENANCE	295	5,500	5.36%	1,364	6,500	20.99%
TOTAL OVERTIME EXPENSES	17,976	155,970	11.53%	35,428	144,677	24.49%
HEALTH INSURANCE						
SUPERVISORS	13,671	41,000	33.34%	13,040	63,888	20.41%
GROUP HEALTH BENEFITS	44,565	130,000	34.28%	66,433	54,574	121.73%
FINANCE	6,805	22,000	30.93%	6,433	43,505	14.79%
INFORMATION TECHNOLOGY	18,908	58,000	32.60%	18,044	22,703	79.48%
ENGINEERING	47,522	120,000	39.60%	45,313	46,143	98.20%
POLICE	427,168	1,175,000	36.35%	421,653	666,935	63.22%
FIRE	5,608	22,000	25.49%	18,223	30,161	60.42%
CODE ENFORCEMENT	27,640	74,000	37.35%	26,556	68,742	38.63%
ZONING	1,191	1,600	74.41%	340	2,380	14.28%
SEWER	66,189	280,000	23.64%	82,502	272,680	30.26%
PUBLIC WORKS ADMINISTRATION	226,696	605,000	37.47%	207,951	319,167	65.15%
RECREATION ADMINISTRATION	29,310	69,000	42.48%	25,318	48,954	51.72%
TOTAL HEALTH INSURANCE EXPENSES	915,271	2,597,600	35.24%	931,807	1,639,832	56.82%
PENSIONS						
NON-UNIFORM	50,000	81,124	61.63%	171,662	363,932	47.17%
DEFINED CONTRIBUTION PLAN	61,749	261,241	23.64%	55,732	31,677	175.94%
POLICE	179,000	896,988	19.96%	177,606	410,503	43.27%
SEWER	0	6,500	0.00%	28,338	121,311	23.36%
TOTAL PENSION EXPENSES	290,749	1,245,853	23.34%	433,338	927,423	46.72%
SEWER FUND						
REVENUES						
SEWER RENT - CURRENT	(2,148,621)	4,300,000	49.97%	(1,979,627)	3,450,000	57.38%
SEWER RENT - PEN & INT	(14,680)	38,500	38.13%	(13,128)	30,000	43.76%
TOTAL SEWER CHARGES	(2,163,300)	4,338,500	49.86%	(1,992,755)	3,480,000	57.26%
EXPENSES						
TRANSFERS OUT	0	0	0.00%	0	0	0.00%
SEWER SALARIES	176,351	939,803	18.76%	202,012	838,548	24.09%

Whitpain Township

Treasurer's Report

DEBT SERVICE FUND

TRANSFER FROM OPEN SPACE TAX	0	539,000	0.00%	0	537,000	0.00%
TRANSFER FROM FIRE TAX	0	68,004	0.00%	0	68,004	0.00%
TRANSFER FROM SEWER	0	60,475	0.00%	0	60,475	0.00%

EXPENSES

DEBT PRINCIPAL 1999 A	0	360,000	0.00%	0	341,000	0.00%
DEBT PRINCIPAL 2019 BOND PROJECTS	0	28,829	0.00%	0	28,170	0.00%
DEBT PRINCIPAL 2012 BOND CAPITAL PROJECTS	0	315,000	0.00%	0	310,000	0.00%
DEBT PRICPAL 2020 BOND PROJECTS	0	105,000	0.00%	0	100,000	0.00%
DEBT INTEREST 1999 A	22,123	62,873	35.19%	21,560	82,928	26.00%
DEBT INTEREST 2019 BOND PROJECTS	0	261,177	0.00%	0	261,755	0.00%
DEBT INTEREST 2012 BOND CAPITAL PROJECTS	0	27,000	0.00%	0	34,130	0.00%
DEBT INTEREST 2020 BOND PROJECTS	0	226,857	0.00%	0	227,825	0.00%
TOTAL DEBT SERVICE EXPENSES	22,123	1,281,736	1.73%	28,747	1,355,267	2.12%

APRIL 30, 2025

ACCOUNT	PURCHASE DATE	DUE DATE	PRINCIPAL	INVESTED WITH	INTEREST RATE	TOTAL
GENERAL FUND	VARIOUS	OPEN	610,739	PLGIT	4.17	610,738.99
	VARIOUS	OPEN	8,349	PLGIT PLUS	4.27	8,349.36
	VARIOUS	OPEN	364,439	PLGIT PR	4.17	364,438.64
	VARIOUS	OPEN	4	PLGIT PR PLUS	4.27	4.06
	VARIOUS	OPEN	3,912,157	TD GENERAL FUND	1.85	3,912,156.51
	VARIOUS	OPEN	97,243	TD-E PAYMENTS	1.85	97,243.01
	VARIOUS	OPEN	1,817	TD-PR	1.85	1,816.54
	VARIOUS	OPEN	17,505	PLGIT PROCUREMENT	4.17	17,505.49
	VARIOUS	OPEN	1,940	DRUG ENFORCEMENT	1.85	1,940.31
	VARIOUS	OPEN	626,499	OPERATING RESERVE	1.85	626,499.47
	VARIOUS	OPEN	13,995	POLICE SPECIAL EQUIPMENT	1.85	13,994.81
FIRE CAPITAL FUND	VARIOUS	OPEN	6,366	PLGIT - ARBITRAGE	4.27	6,366.49
DEBT SERVICE	VARIOUS	OPEN	508,815	TD BANK	1.85	508,814.53
FIRE PROTECTION TAX	VARIOUS	OPEN	342,465	TD BANK	1.85	342,464.72
FIRE CAPITAL FUND	VARIOUS	OPEN	316,587	TD BANK	1.85	316,587.12
FIRE HYDRANT	VARIOUS	OPEN	511,566	TD BANK	1.85	511,565.96
CAPITAL RESERVE	VARIOUS	OPEN	1,289,019	TD BANK	1.85	1,289,019.16
CAPITAL RES - SIDEWALK GRANT	VARIOUS	OPEN	207,882	TD BANK	1.85	207,882.20
MANOR HOUSE	VARIOUS	OPEN	597,737	TD BANK	1.85	597,737.16
OPEN SPACE ACQUISITION	VARIOUS	OPEN	51,479	TD BANK	1.85	51,479.41
OPEN SPACE RESERVE	VARIOUS	OPEN	564,609	TD BANK	1.85	564,609.40
HIGHWAY AID FUND	VARIOUS	OPEN	981,333	TD BANK	1.85	981,332.82
POLICE MED INS RETIREE	VARIOUS	OPEN	737,608	TD BANK	1.85	737,608.27
NON UNIFORM MED INS RETIREE	VARIOUS	OPEN	87,539	TD BANK	1.85	87,539.19
ESCROW	VARIOUS	OPEN	5,433,187	TD BANK	1.85	5,433,186.61
RESERVE FOR OUTFALL STORM WT	VARIOUS	OPEN	179,022	TD BANK	1.85	179,022.29
FEE-IN-LIEU OF STORMWATER MNT	VARIOUS	OPEN	176,025	TD BANK	1.85	176,025.02
TRAFFIC IMPROVEMENTS	VARIOUS	OPEN	946,160	TD BANK	1.85	946,159.65
SEWER FUND	VARIOUS	OPEN	339,161	PLGIT PLUS	4.27	339,160.68
	VARIOUS	OPEN	1,980,425	TD BANK	1.85	1,980,424.61
SEWER CAPITAL	VARIOUS	OPEN	19,805	TD BANK	1.85	19,804.83
2019 BOND ISSUE-SEWER CAPITAL	5/30/2019	OPEN	355,253	TD BANK	1.85	355,252.85
2019 BOND ISSUE-PARK & OPEN SPACE	5/30/2019	OPEN	1,628	TD BANK	1.85	1,628.31
2019 BOND ISSUE-RACP GRANT	5/30/2019	OPEN	1,061,952	TD BANK	1.85	1,061,951.82
2019 BOND ISSUE - CAPITAL RESERVE	5/30/2019	OPEN	548,462	TD BANK	1.85	548,461.89
2020 BOND ISSUE - CAPITAL RESERVE	8/27/2020	OPEN	213,558	TD BANK	1.85	213,557.65
2020 BOND ISSUE - OPEN SPACE	8/27/2020	OPEN	8,804	TD BANK	1.85	8,804.04
2020 BOND ISSUE - SEWER CAPITAL	8/27/2020	OPEN	1,338,346	TD BANK	1.85	1,338,345.91
COMMUNITY CENTER - TD BANK	12/22/2022	OPEN	6,679	TD BANK	1.85	6,679.34
COMMUNITY CENTER - UNIVEST	3/23/2023	OPEN	5,570,045	UNIVEST	4.74	5,570,044.76
COMMUNITY CENTER - PLGIT	3/14/2023	OPEN	5,519,835	PLGIT	4.29	5,519,834.51
GENERAL FUND - UNIVEST	8/27/2024	OPEN	3,097,513	UNIVEST	4.59	3,097,512.97
April 30, 2024				PLGIT-change effective 4/1/25	4.17	
General Fund TD Bank	\$9,765,109.33			PLGIT PLUS-change effective 4/1/25	4.27	
General Fund PLGIT	\$1,325,775.28			TD BANK-change effective 2/1/25	1.85	
Sewer TD Bank	\$1,369,559.69			PLGIT - Community Ctr	4.29	
Sewer PLGIT	\$323,443.52			UNIVEST - Community Ctr	4.74	
Capital Reserve TD Bank	\$207,320.25			UNIVEST - General Fund	4.59	