



To: Eric Traub, Township Manager  
 From: Christine M. Bauman, Director of Finance  
 Date: May 21, 2025  
 Re: Treasurer's Report & Cash Statement – March 31, 2025

**FINANCIAL REPORT CARD**

CATEGORY	CONDITION	PAGE
<b>General Fund</b>		
Real Estate Taxes	Meets or Exceeds	2
Transfer Taxes	Meets or Exceeds	2
Earned Income Taxes	Meets or Exceeds	2
Local Services Taxes	Meets or Exceeds	2
Cable Franchise Fees	Meets or Exceeds	2
State Aid (Pensions)	Meets or Exceeds	2
Licenses, Permits & Fees	Meets or Exceeds	2
Park & Recreation Fees	Meets or Exceeds	2
Operating Costs	Meets or Exceeds	2
Interfund Transfers	Meets or Exceeds	2
Salaries	Meets or Exceeds	2
Overtime	Meets or Exceeds	3
Health Insurance	Meets or Exceeds	3
Pensions	Meets or Exceeds	3
Ending Cash Balance	Meets or Exceeds	3
<b>Sewer Fund</b>		
Sewer Charges	Meets or Exceeds	3
Sewer Operating Expenses	Meets or Exceeds	3
Ending Cash Balance	Meets or Exceeds	3
<b>Capital Reserve Fund</b>		
Ending Cash Balance	Meets or Exceeds	3
<b>Debt Service Fund</b>		
Debt Service Expenses	Meets or Exceeds	3

Meets or Exceeds – Category is on par with historical budgeted amounts or much ahead of projected amounts.
Caution & Monitor – Category is below budgeted amounts, but not in need of action. In some cases, collections such as taxes or sewer revenue may have been collected in later periods than the previous years.
Action Needed – Category is failing to meet budgeted amounts and could impact the Township's projected revenues/expenses if not dealt with. Historical data indicates the category will not recover.

**WHITPAIN TOWNSHIP  
TREASURER'S REPORT  
EXECUTIVE SUMMARY  
FOR THE MONTH ENDED March 31, 2025**

**Revenue or Expense Category**

**General Fund**

**Real Estate Taxes** – Real Estate Tax Revenue is behind (8.05%) last year's pace (17.16%) and under budget. These collections include a total of \$517,549 of Current Year Taxes, \$611 of Prior Year Taxes, \$4,562 of Delinquent Taxes and \$1,301 of Interim Taxes.

**Real Estate Transfer Taxes** – We are behind (12.17%) of last year's pace (18.86%) and under budget. Collections for the year totaled \$82,114.

**Earned Income Taxes (EIT) and Open Space Taxes (OPN)** – We are behind (21.95%) of last year's pace (35.42%). EIT collections for February and March totaled \$1,912,579. Open Space Taxes are slightly ahead (22.25%) of last year's pace (22.12%) and slightly under budget. EIT Open Space collections for February and March totaled \$165,736. We expect this revenue stream to continue to be a reliable source of revenue.

**Local Services Taxes (LST)** – We are slightly behind (21.16%) of last year's pace (21.67%). Collections for February and March totaled \$165,061. As with EIT, we expect LST to continue to be a reliable revenue source.

**Cable Franchise Fees** – These fees are remitted quarterly. Through March we have not received any revenue.

**State Aid (Pensions)** – These pension grants are remitted in September of each year.

**Licenses, Permits & Fees** – We are ahead (35.40%) vs. (23.12%) of last year's pace and over budget. Collections for January through March \$142,653. We are hopeful that building and development activities will continue to increase throughout the year and beyond.

**Park & Recreation Fees** – We are behind (31.01%) of last year's pace (51.15%) and over budget. The total collected for January through March was \$188,272. We are looking forward to another great year for Park & Recreation activities.

**Operating Expenses** – These departmental expenses include salaries (separately reported below). We are behind (17.46%) with last year's (31.34%) and under budget.

**Interfund Transfers** – Transfers to both the Capital Reserve Fund \$1,700,000 and Open Space Fund \$2,200,000 are budgeted for this year and will be transferred in December if appropriate.

**Salaries** – Personnel includes wages and salaries for full-time, part-time, and seasonal employees. The 2025 budget includes 98 full-time employees. Personnel expenses remain relatively flat on a month-to-month basis. We are under (21.52%) with last year's pace (31.44%) and under budget. For some departments, expenses will be reimbursed from our Sewer Fund in December.

**Overtime** – We are behind (8.54%) of last year's pace (22.99%) and under budget.

**Health Insurance** – We are behind (27.71%) last year's pace (45.15%) and under budget. For some departments, expenses will be reimbursed from our Sewer Fund in December.

**Pension** – We are behind (3.44%) and under budget of last year's pace (45.08%). We include employer payments to our defined contribution plan in our pension category. We generally pay our MMO pension expenses every other month to gain the value of dollar cost averaging. We will continue that practice in 2025.

**Ending Cash Balance** – Please see attached Cash Statement as of **March 31, 2025**.

<b>March 31, 2025</b>	<b>March 31, 2024</b>
\$7,846,287	\$10,003,585

### **Sewer Fund**

**Sewer Revenues** – We are behind (25.55%) of last year's pace (27.44%) and slightly over budget. Commercial and Residential billings for the 1<sup>st</sup> quarter of 2025 totaled \$1,130,271 compared to 2024 1<sup>st</sup> quarter billings totaling \$959,722. In December 2024, the Township liened an additional \$49,731 in delinquent sewer charges. The Township collected \$5,776 in liens in the month of March. As of March 31st, the outstanding principal balance is \$264,288 with interest continuing to accrue on the delinquent principal balance.

**Sewer Operating Expenses** – We are behind (17.46%) with last year's (25.25%) and under budget. For the Sewer Fund, expenses will be reimbursed in December.

**Interfund Transfers** – There will be a transfer in December in the amount of \$60,475 from Sewer to Debt Service.

**Ending Cash Balance** – Please see attached Cash Statement as of **March 31, 2025**

<b>March 31, 2025</b>	<b>March 31, 2024</b>
\$2,024,352	\$1,403,941

### **Capital Reserve Fund**

**Ending Cash Balance** – Please see attached Cash Statement as of **March 31, 2025**.

<b>March 31, 2025</b>	<b>March 31, 2024</b>
\$1,359,374	\$206,905

### **Debt Service Fund**

**Debt Service Expenses** – We are on pace (.85%) with last year's pace of (1.28%) and under budget.

# Whitpain Township

## Treasurer's Report

For the Month Ended  
March 31, 2025

Department	YTD Actual	Current Year Budget	YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
<b>GENERAL FUND</b>						
<b>REVENUES</b>						
OPEN SPACE TAXES	(165,736)	745,000	22.25%	(158,188)	715,000	22.12%
REAL ESTATE TAXES	(524,023)	6,507,179	8.05%	(667,345)	3,888,500	17.16%
TRANSFER TAXES	(82,114)	675,000	12.17%	(90,550)	480,000	18.86%
EARNED INCOME TAXES	(1,912,579)	8,715,000	21.95%	(1,930,367)	5,450,000	35.42%
LOCAL SERVICES TAXES	(165,061)	780,000	21.16%	(162,524)	750,000	21.67%
CABLE FRANCHISE FEES	589	430,000	-0.14%	(3,719)	350,000	1.06%
OTHER	(350)	1,000	35.00%	(300)	0	0.00%
STATE AID-PENSIONS	0	695,000	0.00%	0	427,280	0.00%
LICENSES, PERMITS & FEES	(142,653)	403,000	35.40%	(77,120)	333,500	23.12%
PARK & RECREATION FEES	(188,272)	607,100	31.01%	(207,600)	405,900	51.15%
<b>TOTAL GENERAL FUND REVENUES</b>	<b>(3,014,464)</b>	<b>18,813,279</b>	<b>16.02%</b>	<b>(3,139,525)</b>	<b>12,800,180</b>	<b>24.53%</b>
<b>SALARIES</b>						
OFFICIALS	3,438	20,625	16.67%	3,438	20,625	16.67%
EXECUTIVE	166,582	705,857	23.60%	162,578	309,957	52.45%
FINANCE	71,855	288,194	24.93%	68,804	264,470	26.02%
TAX COLLECTION	5,833	35,000	16.67%	5,833	25,000	23.33%
INFORMATION TECHNOLOGY	43,011	195,118	22.04%	41,357	70,231	58.89%
ENGINEERING	92,970	348,916	26.65%	89,425	196,640	45.48%
PUBLIC WORKS	392,106	1,891,959	20.72%	330,029	1,054,573	31.30%
POLICE	1,118,843	5,128,985	21.81%	1,045,503	3,464,713	30.18%
FIRE	32,359	137,368	23.56%	41,057	133,061	30.86%
CODE ENFORCEMENT	71,129	308,241	23.08%	65,629	287,805	22.80%
ZONING	3,548	15,465	22.94%	3,746	10,060	37.23%
PARK & RECREATION	49,068	452,384	10.85%	60,301	263,384	22.89%
<b>TOTAL SALARY EXPENSES</b>	<b>2,050,741</b>	<b>9,528,112</b>	<b>21.52%</b>	<b>1,917,699</b>	<b>6,100,519</b>	<b>31.44%</b>
<b>EXPENSES</b>						
SUPERVISORS	1,709	163,270	1.05%	81,315	10,578	768.72%
ADMINISTRATION	60,550	616,384	9.82%	131,218	307,787	42.63%
FINANCE	18,233	115,609	15.77%	16,839	86,901	19.38%
TAX COLLECTION	30,998	131,289	23.61%	35,152	96,693	36.35%
COMPUTER & INFO. SERVICES	56,689	260,506	21.76%	42,181	48,718	86.58%
PLANNING & ENGINEERING	40,632	255,036	15.93%	74,571	82,379	90.52%
BUILDING MAINTENANCE	56,692	370,155	15.32%	62,715	232,705	26.95%
POLICE EXPENSES	144,444	1,087,865	13.28%	198,845	754,955	26.34%
FIRE	18,148	56,430	32.16%	10,332	45,205	22.86%
CODE ENFORCEMENT	21,699	142,539	15.22%	20,157	94,351	21.36%
ZONING	7,533	65,159	11.56%	9,366	65,083	14.39%
PUBLIC WORKS ADMINISTRATION	58,384	348,507	16.75%	67,990	186,727	36.41%
PUBLIC WORKS STREET CLEANING	62	25,000	0.25%	1,792	4,000	44.79%
PUBLIC WORKS SNOW REMOVAL	400	15,100	2.65%	55	4,500	1.22%
PUBLIC WORKS TRAFIC SIGNALS	401	76,798	0.52%	5,797	81,000	7.16%
PUBLIC WORKS STREET LIGHTING & MARKING	4,786	30,000	15.95%	5,482	21,500	25.50%

# Whitpain Township

## Treasurer's Report

PUBLIC WORKS SIDEWALKS & CURBS	8,904	91,499	9.73%	4,411	67,577	6.53%
PUBLIC WORKS STORM SEWER MAINTENANCE	0	104,547	0.00%	6,690	13,530	49.45%
PUBLIC WORKS EQUIPMENT MAINTENANCE	33,001	282,190	11.69%	36,997	224,702	16.46%
PUBLIC WORKS ROAD MAINTENANCE	3,476	735,000	0.47%	8,638	500,000	1.73%
RECREATION AND ADMINISTRATION	5,652	70,833	7.98%	18,522	80,725	22.95%
RECREATION AND PROGRAMS	20,095	310,611	6.47%	30,188	248,756	12.14%
PUBLIC WORKS PARK MAINTENANCE	71,939	603,013	11.93%	84,052	162,933	51.59%
TRANSFERS OUT	0	3,900,000	0.00%	0	1,000,000	0.00%
<b>OVERTIME</b>						
POLICE	6,312	119,000	5.30%	23,727	75,600	31.38%
SEWER	1,039	14,670	7.08%	4,414	35,866	12.31%
PW SNOW REMOVAL	5,668	16,800	33.74%	4,049	26,711	15.16%
PW ROAD MAINTENANCE	295	5,500	5.36%	1,067	6,500	16.41%
<b>TOTAL OVERTIME EXPENSES</b>	<b>13,314</b>	<b>155,970</b>	<b>8.54%</b>	<b>33,257</b>	<b>144,677</b>	<b>22.99%</b>
<b>HEALTH INSURANCE</b>						
SUPERVISORS	10,254	41,000	25.01%	9,780	63,888	15.31%
GROUP HEALTH BENEFITS	34,657	130,000	26.66%	56,338	54,574	103.23%
FINANCE	5,254	22,000	23.88%	4,968	43,505	11.42%
INFORMATION TECHNOLOGY	14,217	58,000	24.51%	13,580	22,703	59.82%
ENGINEERING	35,710	120,000	29.76%	34,108	46,143	73.92%
POLICE	342,299	1,175,000	29.13%	337,715	666,935	50.64%
FIRE	4,203	22,000	19.11%	13,720	30,161	45.49%
CODE ENFORCEMENT	21,907	74,000	29.60%	21,595	68,742	31.41%
ZONING	956	1,600	59.74%	304	2,380	12.76%
SEWER	51,801	280,000	18.50%	65,942	272,680	24.18%
PUBLIC WORKS ADMINISTRATION	177,168	605,000	29.28%	162,519	319,167	50.92%
RECREATION ADMINISTRATION	21,497	69,000	31.15%	19,809	48,954	40.46%
<b>TOTAL HEALTH INSURANCE EXPENSES</b>	<b>719,923</b>	<b>2,597,600</b>	<b>27.71%</b>	<b>740,378</b>	<b>1,639,832</b>	<b>45.15%</b>
<b>PENSIONS</b>						
NON-UNIFORM	0	81,124	0.00%	171,662	363,932	47.17%
DEFINED CONTRIBUTION PLAN	42,812	261,241	16.39%	40,515	31,677	127.90%
POLICE	0	896,988	0.00%	177,606	410,503	43.27%
SEWER	0	6,500	0.00%	28,338	121,311	23.36%
<b>TOTAL PENSION EXPENSES</b>	<b>42,812</b>	<b>1,245,853</b>	<b>3.44%</b>	<b>418,121</b>	<b>927,423</b>	<b>45.08%</b>
<b>SEWER FUND</b>						
<b>REVENUES</b>						
SEWER RENT - CURRENT	(1,098,403)	4,300,000	25.54%	(944,920)	3,450,000	27.39%
SEWER RENT - PEN & INT	(10,172)	38,500	26.42%	(9,915)	30,000	33.05%
<b>TOTAL SEWER CHARGES</b>	<b>(1,108,575)</b>	<b>4,338,500</b>	<b>25.55%</b>	<b>(954,835)</b>	<b>3,480,000</b>	<b>27.44%</b>
<b>EXPENSES</b>						
TRANSFERS OUT	0	0	0.00%	0	0	0.00%
SEWER SALARIES	131,268	939,803	13.97%	145,506	838,548	17.35%

# Whitpain Township

## Treasurer's Report

<b>DEBT SERVICE FUND</b>						
TRANSFER FROM OPEN SPACE TAX	0	539,000	0.00%	0	537,000	0.00%
TRANSFER FROM FIRE TAX	0	68,004	0.00%	0	68,004	0.00%
TRANSFER FROM SEWER	0	60,475	0.00%	0	60,475	0.00%
<b>EXPENSES</b>						
DEBT PRINCIPAL 1999 A	0	360,000	0.00%	0	341,000	0.00%
DEBT PRINCIPAL 2019 BOND PROJECTS	0	28,829	0.00%	0	28,170	0.00%
DEBT PRINCIPAL 2012 BOND CAPITAL PROJECTS	0	315,000	0.00%	0	310,000	0.00%
DEBT PRINCIPAL 2020 BOND PROJECTS		105,000	0.00%	0	100,000	0.00%
DEBT INTEREST 1999 A	16,593	62,873	26.39%	21,560	82,928	26.00%
DEBT INTEREST 2019 BOND PROJECTS	0	261,177	0.00%	0	261,755	0.00%
DEBT INTEREST 2012 BOND CAPITAL PROJECTS	0	27,000	0.00%	0	34,130	0.00%
DEBT INTEREST 2020 BOND PROJECTS	0	226,857	0.00%	0	227,825	0.00%
<b>TOTAL DEBT SERVICE EXPENSES</b>	<b>16,593</b>	<b>2,054,215</b>	<b>0.85%</b>	<b>21,560</b>	<b>1,682,287</b>	<b>1.28%</b>

# Whitpain Township Operating Expense Report

**For the Month Ended  
March 31, 2025**

Department	YTD Actual	Current Year Budget	YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
OTHER	0	60,856	0.00%	0	0	0.00%
SUPERVISORS	15,401	224,895	6.85%	94,532	95,091	99.41%
ADMINISTRATION	304,601	1,794,606	16.97%	562,311	1,067,927	52.65%
FINANCE	95,342	425,803	22.39%	90,611	394,876	22.95%
TAX COLLECTION	36,831	166,289	22.15%	40,985	121,693	33.68%
LEGAL	39,356	670,000	5.87%	24,802	306,000	8.11%
INFORMATION TECHNOLOGY	113,918	513,624	22.18%	97,118	141,652	68.56%
PLANNING & ENGINEERING	169,312	723,952	23.39%	198,105	325,162	60.93%
PUBLIC WORKS	813,284	5,201,068	15.64%	782,281	2,906,125	26.92%
POLICE	1,611,898	8,407,838	19.17%	1,783,396	5,372,706	33.19%
FIRE	54,710	215,798	25.35%	65,108	208,427	31.24%
CODE ENFORCEMENT	114,735	524,780	21.86%	107,380	450,898	23.81%
ZONING	12,036	82,224	14.64%	13,415	77,523	17.30%
SEWER	734,679	4,208,088	17.46%	804,422	3,185,499	25.25%
PARK AND RECREATION	96,313	902,828	10.67%	128,820	641,819	20.07%
<b>TOTAL OPERATING EXPENSES</b>	<b>4,212,416</b>	<b>24,122,648</b>	<b>17.46%</b>	<b>4,793,287</b>	<b>15,295,398</b>	<b>31.34%</b>

ACCOUNT	PURCHASE DATE	DU DATE	PRINCIPAL	INVESTED WITH	INTEREST RATE	TOTAL
GENERAL FUND	VARIOUS	OPEN	1,391,377	PLGIT	4.15	1,391,377.31
	VARIOUS	OPEN	8,320	PLGIT PLUS	4.26	8,320.17
	VARIOUS	OPEN	14,536	PLGIT PR	4.15	14,536.39
	VARIOUS	OPEN	4	PLGIT PR PLUS	4.26	4.05
	VARIOUS	OPEN	3,360,491	TD GENERAL FUND	1.85	3,360,491.23
	VARIOUS	OPEN	97,095	TD-E PAYMENTS	1.85	97,095.37
	VARIOUS	OPEN	1,894	TD-PR	1.85	1,893.65
	VARIOUS	OPEN	17,173	PLGIT PROCUREMENT	4.15	17,173.40
	VARIOUS	OPEN	1,937	DRUG ENFORCEMENT	1.85	1,937.36
	VARIOUS	OPEN	625,548	OPERATING RESERVE	1.85	625,548.29
	VARIOUS	OPEN	13,974	POLICE SPECIAL EQUIPMENT	1.85	13,973.56
FIRE CAPITAL FUND	VARIOUS	OPEN	6,344	PLGIT - ARBITRAGE	4.26	6,344.23
DEBT SERVICE	VARIOUS	OPEN	406,555	TD BANK	1.85	406,554.53
FIRE PROTECTION TAX	VARIOUS	OPEN	239,861	TD BANK	1.85	239,860.78
FIRE CAPITAL FUND	VARIOUS	OPEN	316,106	TD BANK	1.85	316,106.46
FIRE HYDRANT	VARIOUS	OPEN	494,936	TD BANK	1.85	494,936.46
CAPITAL RESERVE	VARIOUS	OPEN	1,359,374	TD BANK	1.85	1,359,373.75
CAPITAL RES - SIDEWALK GRANT	VARIOUS	OPEN	207,567	TD BANK	1.85	207,566.59
MANOR HOUSE	VARIOUS	OPEN	582,022	TD BANK	1.85	582,021.91
OPEN SPACE ACQUISITION	VARIOUS	OPEN	51,401	TD BANK	1.85	51,401.25
OPEN SPACE RESERVE	VARIOUS	OPEN	1,101,133	TD BANK	1.85	1,101,133.32
HIGHWAY AID FUND	VARIOUS	OPEN	987,092	TD BANK	1.85	987,091.99
POLICE MED INS RETIREE	VARIOUS	OPEN	736,488	TD BANK	1.85	736,488.40
NON UNIFORM MED INS RETIREE	VARIOUS	OPEN	89,503	TD BANK	1.85	89,503.20
ESCROW	VARIOUS	OPEN	5,429,282	TD BANK	1.85	5,429,281.78
RESERVE FOR OUTFALL STORM WT	VARIOUS	OPEN	66,746	TD BANK	1.85	66,745.57
FEE-IN-LIEU OF STORMWATER MNT	VARIOUS	OPEN	173,109	TD BANK	1.85	173,108.72
TRAFFIC IMPROVEMENTS	VARIOUS	OPEN	944,723	TD BANK	1.85	944,723.15
SEWER FUND	VARIOUS	OPEN	337,975	PLGIT PLUS	4.26	337,974.78
	VARIOUS	OPEN	1,686,377	TD BANK	1.85	1,686,377.35
SEWER CAPITAL	VARIOUS	OPEN	16,775	TD BANK	1.85	16,774.76
2019 BOND ISSUE-SEWER CAPITAL	5/30/2019	OPEN	354,713	TD BANK	1.85	354,713.49
2019 BOND ISSUE-PARK & OPEN SPACE	5/30/2019	OPEN	1,626	TD BANK	1.85	1,625.84
2019 BOND ISSUE-RACP GRANT	5/30/2019	OPEN	1,060,340	TD BANK	1.85	1,060,339.52
2019 BOND ISSUE - CAPITAL RESERVE	5/30/2019	OPEN	547,629	TD BANK	1.85	547,629.19
2020 BOND ISSUE - CAPITAL RESERVE	8/27/2020	OPEN	213,233	TD BANK	1.85	213,233.42
2020 BOND ISSUE - OPEN SPACE	8/27/2020	OPEN	8,791	TD BANK	1.85	8,790.67
2020 BOND ISSUE - SEWER CAPITAL	8/27/2020	OPEN	1,336,314	TD BANK	1.85	1,336,313.98
COMMUNITY CENTER - TD BANK	12/22/2022	OPEN	6,669	TD BANK	1.85	6,669.20
COMMUNITY CENTER - UNIVEST	3/23/2023	OPEN	5,548,495	UNIVEST	4.74	5,548,494.62
COMMUNITY CENTER - PLGIT	3/14/2023	OPEN	5,504,575	PLGIT	4.50	5,504,575.12
GENERAL FUND - UNIVEST	8/27/2024	OPEN	3,086,099	UNIVEST	4.59	3,086,098.63
March 31, 2024				PLGIT-change effective 3/1/25	4.15	
General Fund TD Bank	\$8,309,050.40			PLGIT PLUS-change effective 3/1/25	4.26	
General Fund PLGIT	\$1,694,534.86			TD BANK-change effective 2/1/25	1.85	
Sewer TD Bank	\$1,081,875.99			PLGIT - Community Ctr	4.50	
Sewer PLGIT	\$322,064.94			UNIVEST - Community Ctr	4.74	
Capital Reserve TD Bank	\$206,904.74			UNIVEST - General Fund	4.59	