



To: Eric Traub, Township Manager
 From: Christine M. Bauman, Director of Finance
 Date: May 21, 2025
 Re: Treasurer's Report & Cash Statement – February 28, 2025

FINANCIAL REPORT CARD

CATEGORY	CONDITION	PAGE
General Fund		
Real Estate Taxes	Meets or Exceeds	2
Transfer Taxes	Meets or Exceeds	2
Earned Income Taxes	Meets or Exceeds	2
Local Services Taxes	Meets or Exceeds	2
Cable Franchise Fees	Meets or Exceeds	2
State Aid (Pensions)	Meets or Exceeds	2
Licenses, Permits & Fees	Meets or Exceeds	2
Park & Recreation Fees	Meets or Exceeds	2
Operating Costs	Meets or Exceeds	2
Interfund Transfers	Meets or Exceeds	2
Salaries	Meets or Exceeds	2
Overtime	Meets or Exceeds	3
Health Insurance	Meets or Exceeds	3
Pensions	Meets or Exceeds	3
Ending Cash Balance	Meets or Exceeds	3
Sewer Fund		
Sewer Charges	Meets or Exceeds	3
Sewer Operating Expenses	Meets or Exceeds	3
Ending Cash Balance	Meets or Exceeds	3
Capital Reserve Fund		
Ending Cash Balance	Meets or Exceeds	3
Debt Service Fund		
Debt Service Expenses	Meets or Exceeds	3

Meets or Exceeds – Category is on par with historical budgeted amounts or much ahead of projected amounts.

Caution & Monitor – Category is below budgeted amounts, but not in need of action. In some cases, collections such as taxes or sewer revenue may have been collected in later periods than the previous years.

Action Needed – Category is failing to meet budgeted amounts and could impact the Township's projected revenues/expenses if not dealt with. Historical data indicates the category will not recover.

**WHITPAIN TOWNSHIP
TREASURER'S REPORT
EXECUTIVE SUMMARY
FOR THE MONTH ENDED February 28, 2025**

Revenue or Expense Category

General Fund

Real Estate Taxes – There are no current Real Estate Tax Revenues for 2025. Current Year Real Estate Taxes are not billed until March. Delinquent Taxes that were collected in February totaled \$587 and Prior Year Interim Taxes collected in February totaled \$606.

Real Estate Transfer Taxes – We are behind (7.75%) of last year's pace (14.13%) and under budget. Collections for February totaled \$52,331.

Earned Income Taxes (EIT) and Open Space Taxes (OPN) – We are behind (18.74%) of last year's pace (30.18%). EIT collections for February totaled \$1,632,967. Open Space Taxes are slightly ahead (18.20%) of last year's pace (18.05%) and over budget. EIT Open Space collections for February totaled \$135,592. We expect this revenue stream to continue to be a reliable source of revenue.

Local Services Taxes (LST) – We are behind (20.17%) of last year's pace (21.48%). Collections for February totaled 157,330. As with EIT, we expect LST to continue to be a reliable revenue source.

Cable Franchise Fees – These fees are remitted quarterly. Through February we have not received any revenue.

State Aid (Pensions) – These pension grants are remitted in September of each year.

Licenses, Permits & Fees – We are behind (19.14%) vs. (20.55%) of last year's pace and over budget. Collections for January and February totaled \$77,138. We are hopeful that building and development activities will continue to increase throughout the year and beyond.

Park & Recreation Fees – We are behind (20.32%) of last year's pace (28.58%) and over budget. The total collected for January and February was \$123,339. We are looking forward to another great year for Park & Recreation activities.

Operating Expenses – These departmental expenses include salaries (separately reported below). We are behind (12.08%) with last year's (19.10%) and under budget.

Interfund Transfers – Transfers to both the Capital Reserve Fund \$1,700,000 and Open Space Fund \$2,200,000 are budgeted for this year and will be transferred in December if appropriate.

Salaries – Personnel includes wages and salaries for full-time, part-time, and seasonal employees. The 2025 budget includes 98 full-time employees. Personnel expenses remain relatively flat on a month-to-month basis. We are under (14.17%) with last year's pace (20.74%) and under budget. For some departments, expenses will be reimbursed from our Sewer Fund in December.

Overtime – We are behind (4.28%) of last year's pace (17.48%) and under budget.

Health Insurance – We are behind (20.15%) last year's pace (32.86%) and slightly over budget. For some departments, expenses will be reimbursed from our Sewer Fund in December.

Pension – We are behind (2.26%) and under budget of last year's pace (2.88%). We include employer payments to our defined contribution plan in our pension category. We generally pay our MMO pension expenses every other month to gain the value of dollar cost averaging. We will continue that practice in 2025.

Ending Cash Balance – Please see attached Cash Statement as of **February 28, 2025**.

February 28, 2025	February 28, 2024
\$8,187,859	\$10,878,357

Sewer Fund

Sewer Revenues – We are behind (25.56%) of last year's pace (27.26%) and slightly over budget. Commercial and Residential billings for the 1st quarter of 2025 totaled \$1,130,271 compared to 2024 1st quarter billings totaling \$959,722. In December 2024, the Township liened an additional \$49,731 in delinquent sewer charges. The Township collected \$816 in liens in the month of February. As of February 28th, the outstanding principal balance is \$270,063 with interest continuing to accrue on the delinquent principal balance.

Sewer Operating Expenses – We are behind (15.29%) with last year's (17.90%) and slightly under budget. For the Sewer Fund, expenses will be reimbursed in December.

Interfund Transfers – There will be a transfer in December in the amount of \$60,475 from Sewer to Debt Service.

Ending Cash Balance – Please see attached Cash Statement as of **February 28, 2025**

February 28, 2025	February 28, 2024
\$2,071,592	\$1,598,317

Capital Reserve Fund

Ending Cash Balance – Please see attached Cash Statement as of **February 28, 2025**.

February 28, 2025	February 28, 2024
\$1,379,289	\$199,570

Debt Service Fund

Debt Service Expenses – We are on pace (.86%) with last year's pace of (1.06%) and under budget.

Whitpain Township

Treasurer's Report

Department	For the Month Ended February 28, 2025						Prior YTD Actual to Budget (%)
	YTD Actual	Current Year Budget	YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget		
GENERAL FUND							
REVENUES							
OPEN SPACE TAXES	(135,592)	745,000	18.20%	(129,072)	715,000	18.05%	
REAL ESTATE TAXES	(1,193)	6,507,179	0.02%	13,975	3,888,500	0.36%	
TRANSFER TAXES	(52,331)	675,000	7.75%	(67,818)	480,000	14.13%	
EARNED INCOME TAXES	(1,632,967)	8,715,000	18.74%	(1,644,931)	5,450,000	30.18%	
LOCAL SERVICES TAXES	(157,330)	780,000	20.17%	(161,103)	750,000	21.48%	
CABLE FRANCHISE FEES	589	430,000	-0.14%	(3,719)	350,000	1.06%	
OTHER	0	1,000	0.00%	(300)	0	0.00%	
STATE AID-PENSIONS	0	695,000	0.00%	0	427,280	0.00%	
LICENSES, PERMITS & FEES	(77,138)	403,000	19.14%	(68,518)	333,500	20.55%	
PARK & RECREATION FEES	(123,339)	607,100	20.32%	(116,008)	405,900	28.58%	
TOTAL GENERAL FUND REVENUES	(2,043,709)	18,813,279	10.86%	(2,048,422)	12,085,180	16.95%	
SALARIES							
OFFICIALS	1,719	20,625	8.33%	1,719	20,625	8.33%	
EXECUTIVE	110,180	705,857	15.61%	107,481	309,957	34.68%	
FINANCE	47,903	288,194	16.62%	45,814	264,470	17.32%	
TAX COLLECTION	2,917	35,000	8.33%	2,917	25,000	11.67%	
INFORMATION TECHNOLOGY	28,674	195,118	14.70%	27,571	70,231	39.26%	
ENGINEERING	61,980	348,916	17.76%	59,617	196,640	30.32%	
PUBLIC WORKS	256,881	1,891,959	13.58%	220,154	1,054,573	20.88%	
POLICE	739,389	5,128,985	14.42%	689,463	3,464,713	19.90%	
FIRE	20,313	137,368	14.79%	23,441	133,061	17.62%	
CODE ENFORCEMENT	47,327	308,241	15.35%	45,020	287,805	15.64%	
ZONING	2,358	15,465	15.25%	2,639	10,060	26.24%	
PARK & RECREATION	30,170	452,384	6.67%	39,711	263,384	15.08%	
TOTAL SALARY EXPENSES	1,349,813	9,528,112	14.17%	1,265,548	6,100,519	20.74%	
EXPENSES							
SUPERVISORS	1,505	163,270	0.92%	343	10,578	3.24%	
ADMINISTRATION	34,636	616,384	5.62%	100,422	307,787	32.63%	
FINANCE	14,510	115,609	12.55%	13,316	86,901	15.32%	
TAX COLLECTION	23,447	131,289	17.86%	27,465	96,693	28.40%	
COMPUTER & INFO. SERVICES	28,222	260,506	10.83%	16,216	48,718	33.29%	
PLANNING & ENGINEERING	26,987	255,036	10.58%	7,001	82,379	8.50%	
BUILDING MAINTENANCE	21,851	370,155	5.90%	35,180	232,705	15.12%	
POLICE EXPENSES	99,572	1,087,865	9.15%	167,707	754,955	22.21%	
FIRE	7,249	56,430	12.85%	8,391	45,205	18.56%	
CODE ENFORCEMENT	15,351	142,539	10.77%	12,648	94,351	13.41%	
ZONING	2,398	65,159	3.68%	7,122	65,083	10.94%	
PUBLIC WORKS ADMINISTRATION	33,995	348,507	9.75%	45,641	186,727	24.44%	
PUBLIC WORKS STREET CLEANING	0	25,000	0.00%	913	4,000	22.83%	
PUBLIC WORKS SNOW REMOVAL	400	15,100	2.65%	55	4,500	1.22%	
PUBLIC WORKS TRAFIC SIGNALS	(10,538)	76,798	-13.72%	3,361	81,000	4.15%	
PUBLIC WORKS STREET LIGHTING & MARKING	2,437	30,000	8.12%	3,458	21,500	16.08%	

Whitpain Township

Treasurer's Report

PUBLIC WORKS SIDEWALKS & CURBS	7,303	91,499	7.98%	2,022	67,577	2.99%
PUBLIC WORKS STORM SEWER MAINTENANCE	0	104,547	0.00%	0	13,530	0.00%
PUBLIC WORKS EQUIPMENT MAINTENANCE	20,504	282,190	7.27%	14,255	224,702	6.34%
PUBLIC WORKS ROAD MAINTENANCE	2,403	735,000	0.33%	280	500,000	0.06%
RECREATION AND ADMINISTRATION	3,339	70,833	4.71%	8,901	80,725	11.03%
RECREATION AND PROGRAMS	10,825	310,611	3.49%	13,304	248,756	5.35%
PUBLIC WORKS PARK MAINTENANCE	54,988	603,013	9.12%	58,442	162,933	35.87%
TRANSFERS OUT	0	3,900,000	0.00%	0	1,000,000	0.00%
OVERTIME						
POLICE	501	119,000	0.42%	16,659	75,600	22.04%
SEWER	588	14,670	4.01%	3,693	35,866	10.30%
PW SNOW REMOVAL	5,594	16,800	33.30%	4,049	26,711	15.16%
PW ROAD MAINTENANCE	0	5,500	0.00%	893	6,500	13.74%
TOTAL OVERTIME EXPENSES	6,683	155,970	4.28%	25,294	144,677	17.48%
HEALTH INSURANCE						
SUPERVISORS	6,837	41,000	16.67%	6,519	63,888	10.20%
GROUP HEALTH BENEFITS	24,497	130,000	18.84%	45,247	54,574	82.91%
FINANCE	3,551	22,000	16.14%	3,174	43,505	7.30%
INFORMATION TECHNOLOGY	9,484	58,000	16.35%	8,990	22,703	39.60%
ENGINEERING	23,811	120,000	19.84%	22,574	46,143	48.92%
POLICE	256,454	1,175,000	21.83%	248,055	666,935	37.19%
FIRE	2,799	22,000	12.72%	9,076	30,161	30.09%
CODE ENFORCEMENT	16,173	74,000	21.86%	16,652	68,742	24.22%
ZONING	720	1,600	44.97%	304	2,380	12.76%
SEWER	37,367	280,000	13.35%	48,752	272,680	17.88%
PUBLIC WORKS ADMINISTRATION	126,223	605,000	20.86%	115,469	319,167	36.18%
RECREATION ADMINISTRATION	15,546	69,000	22.53%	14,113	48,954	28.83%
TOTAL HEALTH INSURANCE EXPENSES	523,462	2,597,600	20.15%	538,924	1,639,832	32.86%
PENSIONS						
NON-UNIFORM	0	81,124	0.00%	0	363,932	0.00%
DEFINED CONTRIBUTION PLAN	28,170	261,241	10.78%	26,669	31,677	84.19%
POLICE	0	896,988	0.00%	0	410,503	0.00%
SEWER	0	6,500	0.00%	0	121,311	0.00%
TOTAL PENSION EXPENSES	28,170	1,245,853	2.26%	26,669	927,423	2.88%
SEWER FUND						
REVENUES						
SEWER RENT - CURRENT	(1,098,734)	4,300,000	25.55%	(945,155)	3,450,000	27.40%
SEWER RENT - PEN & INT	(8,533)	38,500	22.16%	(8,625)	30,000	28.75%
TOTAL SEWER CHARGES	(1,107,267)	4,338,500	25.52%	(953,780)	3,480,000	27.41%
EXPENSES						
TRANSFERS OUT	0	0	0.00%	0	0	0.00%
SEWER SALARIES	83,432	939,803	8.88%	92,380	838,548	11.02%

Whitpain Township

Treasurer's Report

DEBT SERVICE FUND						
TRANSFER FROM OPEN SPACE TAXES	0	539,000	0.00%	0	537,000	0.00%
TRANSFER FROM FIRE TAX	0	68,004	0.00%	0	68,004	0.00%
TRANSFER FROM SEWER	0	60,475	0.00%	0	60,475	0.00%
EXPENSES						
DEBT PRINCIPAL 1999 A	0	360,000	0.00%	0	341,000	0.00%
DEBT PRINCIPAL 2019 BOND PROJECTS	0	28,829	0.00%	0	28,170	0.00%
DEBT PRINCIPAL 2012 BOND CAPITAL PROJECTS	0	315,000	0.00%	0	310,000	0.00%
DEBT PRINCIPAL 2020 BOND PROJECTS		105,000	0.00%	0	100,000	0.00%
DEBT INTEREST 1999 A	11,062	62,873	17.59%	14,373	82,928	17.33%
DEBT INTEREST 2019 BOND PROJECTS	0	261,177	0.00%	0	261,755	0.00%
DEBT INTEREST 2012 BOND CAPITAL PROJECTS	0	27,000	0.00%	0	34,130	0.00%
DEBT INTEREST 2020 BOND PROJECTS	0	226,857	0.00%	0	227,825	0.00%
TOTAL DEBT SERVICE EXPENSES	11,062	1,281,736	0.86%	14,373	1,355,267	1.06%

Whitpain Township

Operating Expense Report

Department	For the Month Ended February 28, 2025		YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
	YTD Actual	Current Year Budget				
OTHER	0	60,856	0.00%	0	0	0.00%
SUPERVISORS	10,061	224,895	4.47%	8,581	95,091	9.02%
ADMINISTRATION	197,484	1,794,606	11.00%	279,818	1,067,927	26.20%
FINANCE	65,964	425,803	15.49%	62,304	394,876	15.78%
TAX COLLECTION	26,363	166,289	15.85%	30,381	121,693	24.97%
LEGAL	0	670,000	0.00%	1,446	306,000	0.47%
INFORMATION TECHNOLOGY	66,380	513,624	12.92%	52,777	141,652	37.26%
PLANNING & ENGINEERING	112,778	723,952	15.58%	89,192	325,162	27.43%
PUBLIC WORKS	522,041	5,201,068	10.04%	504,172	2,906,125	17.35%
POLICE	1,095,916	8,407,838	13.03%	1,121,884	5,372,706	20.88%
FIRE	30,361	215,798	14.07%	40,908	208,427	19.63%
CODE ENFORCEMENT	78,852	524,780	15.03%	74,320	450,898	16.48%
ZONING	5,475	82,224	6.66%	10,065	77,523	12.98%
SEWER	643,478	4,208,088	15.29%	570,158	3,185,499	17.90%
PARK AND RECREATION	59,881	902,828	6.63%	76,029	641,819	11.85%
TOTAL OPERATING EXPENSES	2,915,035	24,122,648	12.08%	2,922,036	15,295,398	19.10%

ACCOUNT	PURCHASE DATE	DU DATE	PRINCIPAL	INVESTED WITH	INTEREST RATE	TOTAL
GENERAL FUND	VARIOUS	OPEN	1,820,079	PLGIT	4.19	1,820,079.34
	VARIOUS	OPEN	8,290	PLGIT PLUS	4.31	8,290.17
	VARIOUS	OPEN	11,103	PLGIT PR	4.19	11,102.77
	VARIOUS	OPEN	4	PLGIT PR PLUS	4.31	4.04
	VARIOUS	OPEN	3,284,386	TD GENERAL FUND	1.85	3,284,385.75
	VARIOUS	OPEN	96,943	TD-E PAYMENTS	1.85	96,943.05
	VARIOUS	OPEN	2,051	TD-PR	1.85	2,050.52
	VARIOUS	OPEN	16,898	PLGIT PROCUREMENT	4.19	16,898.49
	VARIOUS	OPEN	1,934	DRUG ENFORCEMENT	1.85	1,934.32
	VARIOUS	OPEN	624,567	OPERATING RESERVE	1.85	624,566.95
	VARIOUS	OPEN	13,952	POLICE SPECIAL EQUIPMENT	1.85	13,951.64
FIRE CAPITAL FUND	VARIOUS	OPEN	6,321	PLGIT - ARBITRAGE	4.31	6,321.35
DEBT SERVICE	VARIOUS	OPEN	366,968	TD BANK	1.85	366,968.09
FIRE PROTECTION TAX	VARIOUS	OPEN	228,925	TD BANK	1.85	228,925.03
FIRE CAPITAL FUND	VARIOUS	OPEN	369,529	TD BANK	1.85	369,528.58
FIRE HYDRANT	VARIOUS	OPEN	503,573	TD BANK	1.85	503,572.65
CAPITAL RESERVE	VARIOUS	OPEN	1,379,289	TD BANK	1.85	1,379,288.60
CAPITAL RES - SIDEWALK GRANT	VARIOUS	OPEN	207,241	TD BANK	1.85	207,240.97
MANOR HOUSE	VARIOUS	OPEN	511,110	TD BANK	1.85	511,109.69
OPEN SPACE ACQUISITION	VARIOUS	OPEN	51,321	TD BANK	1.85	51,320.61
OPEN SPACE RESERVE	VARIOUS	OPEN	1,101,397	TD BANK	1.85	1,101,397.27
HIGHWAY AID FUND	VARIOUS	OPEN	422,572	TD BANK	1.85	422,571.65
POLICE MED INS RETIREE	VARIOUS	OPEN	735,333	TD BANK	1.85	735,333.02
NON UNIFORM MED INS RETIREE	VARIOUS	OPEN	91,460	TD BANK	1.85	91,459.60
ESCROW	VARIOUS	OPEN	5,419,266	TD BANK	1.85	5,419,266.13
RESERVE FOR OUTFALL STORM WT	VARIOUS	OPEN	66,641	TD BANK	1.85	66,640.86
FEE-IN-LIEU OF STORMWATER MNT	VARIOUS	OPEN	168,104	TD BANK	1.85	168,103.91
TRAFFIC IMPROVEMENTS	VARIOUS	OPEN	951,150	TD BANK	1.85	951,150.30
SEWER FUND	VARIOUS	OPEN	336,756	PLGIT PLUS	4.31	336,756.00
	VARIOUS	OPEN	1,734,836	TD BANK	1.85	1,734,835.71
SEWER CAPITAL	VARIOUS	OPEN	19,744	TD BANK	1.85	19,743.74
2019 BOND ISSUE-SEWER CAPITAL	5/30/2019	OPEN	436,807	TD BANK	1.85	436,807.02
2019 BOND ISSUE-PARK & OPEN SPACE	5/30/2019	OPEN	1,623	TD BANK	1.85	1,623.29
2019 BOND ISSUE-RACP GRANT	5/30/2019	OPEN	1,058,676	TD BANK	1.85	1,058,676.09
2019 BOND ISSUE - CAPITAL RESERVE	5/30/2019	OPEN	546,770	TD BANK	1.85	546,770.09
2020 BOND ISSUE - CAPITAL RESERVE	8/27/2020	OPEN	212,899	TD BANK	1.85	212,898.91
2020 BOND ISSUE - OPEN SPACE	8/27/2020	OPEN	8,777	TD BANK	1.85	8,776.88
2020 BOND ISSUE - SEWER CAPITAL	8/27/2020	OPEN	1,334,218	TD BANK	1.85	1,334,217.61
COMMUNITY CENTER - TD BANK	12/22/2022	OPEN	6,659	TD BANK	1.85	6,658.74
COMMUNITY CENTER - UNIVEST	3/23/2023	OPEN	5,528,334	UNIVEST	4.74	5,528,334.39
COMMUNITY CENTER - PLGIT	3/14/2023	OPEN	5,488,837	PLGIT	4.50	5,488,836.72
GENERAL FUND - UNIVEST	8/27/2024	OPEN	3,075,104	UNIVEST	4.59	3,075,104.08
February 28, 2024				PLGIT-change effective 1/1/25	4.19	
General Fund TD Bank	\$8,777,417.07			PLGIT PLUS-change effective 1/1/25	4.31	
General Fund PLGIT	\$2,100,939.61			TD BANK-change effective 2/1/25	1.85	
Sewer TD Bank	\$1,277,671.26			PLGIT - Community Ctr	4.53	
Sewer PLGIT	\$320,645.54			UNIVEST - Community Ctr	4.74	
Capital Reserve TD Bank	\$199,569.64			UNIVEST - General Fund	4.59	