



To: Eric Traub, Township Manager

From: Christine M. Bauman, Director of Finance

Date: May 21, 2025

Re: Treasurer's Report & Cash Statement – January 31, 2025

**FINANCIAL REPORT CARD**

<b>CATEGORY</b>	<b>CONDITION</b>	<b>PAGE</b>
<b>General Fund</b>		
<i>Real Estate Taxes</i>	Meets or Exceeds	2
<i>Transfer Taxes</i>	Meets or Exceeds	2
<i>Earned Income Taxes</i>	Meets or Exceeds	2
<i>Local Services Taxes</i>	Meets or Exceeds	2
<i>Cable Franchise Fees</i>	Meets or Exceeds	2
<i>State Aid (Pensions)</i>	Meets or Exceeds	2
<i>Licenses, Permits &amp; Fees</i>	Meets or Exceeds	2
<i>Park &amp; Recreation Fees</i>	Meets or Exceeds	2
<i>Operating Costs</i>	Meets or Exceeds	2
<i>Interfund Transfers</i>	Meets or Exceeds	2
<i>Salaries</i>	Meets or Exceeds	2
<i>Overtime</i>	Meets or Exceeds	3
<i>Health Insurance</i>	Meets or Exceeds	3
<i>Pensions</i>	Meets or Exceeds	3
<i>Ending Cash Balance</i>	Meets or Exceeds	3
<b>Sewer Fund</b>		
<i>Sewer Charges</i>	Meets or Exceeds	3
<i>Sewer Operating Expenses</i>	Meets or Exceeds	3
<i>Ending Cash Balance</i>	Meets or Exceeds	3
<b>Capital Reserve Fund</b>		
<i>Ending Cash Balance</i>	Meets or Exceeds	3
<b>Debt Service Fund</b>		
<i>Debt Service Expenses</i>	Meets or Exceeds	3

Meets or Exceeds – Category is on par with historical budgeted amounts or much ahead of projected amounts.

Caution & Monitor – Category is below budgeted amounts, but not in need of action. In some cases, collections such as taxes or sewer revenue may have been collected in later periods than the previous years.

Action Needed – Category is failing to meet budgeted amounts and could impact the Township's projected revenues/expenses if not dealt with. Historical data indicates the category will not recover.

**WHITPAIN TOWNSHIP  
TREASURER'S REPORT  
EXECUTIVE SUMMARY  
FOR THE MONTH ENDED January 31, 2025**

**Revenue or Expense Category**

**General Fund**

**Real Estate Taxes** – There are currently no Real Estate Tax Revenues for 2025. Current year Real Estate Taxes are not billed until March.

**Real Estate Transfer Taxes** – There are currently no Real Estate Transfer Tax revenues. Collections made in January represent the prior year's revenues.

**Earned Income Taxes (EIT) and Open Space Taxes (OPN)** – There are currently no Earned Income Tax or Eit Open Space Tax revenues. Collections made in January represent the prior year's revenues. We expect this revenue stream to continue to be a reliable source of revenue.

**Local Services Taxes (LST)** – There are currently no Local Services Tax revenues. Collections made in January represent the prior year's revenue. As with EIT, we expect LST to continue to be a reliable revenue source.

**Cable Franchise Fees** – These fees are remitted quarterly. Through January we have not received any payments.

**State Aid (Pensions)** – These pension grants are remitted in September of each year.

**Licenses, Permits & Fees** – We are ahead (5.17%) vs. (.80%) of last year's pace and under budget. Collections for January totaled \$20,824. We are hopeful that building and development activities will continue to increase throughout the year and beyond.

**Park & Recreation Fees** – We are behind (2.33%) of last year's pace (4.41%) and under budget. The total collected for January was \$14,138. We are looking forward to another great year for all of the Park & Recreation activities.

**Operating Expenses** – These departmental expenses include salaries (separately reported below). We are slightly behind (6.65%) with last year's (9.43%) and under budget.

**Interfund Transfers** – Transfers to both the Capital Reserve Fund \$1,700,000 and Open Space Fund \$2,200,000 are budgeted for this year and will be transferred in December if appropriate.

**Salaries** – Personnel includes wages and salaries for full-time, part-time, and seasonal employees. The 2025 budget included 98 full-time employees. Personnel expenses remain relatively flat on a month-to-month basis. We are under (6.80%) with last year's pace (9.83%) and under budget. For some departments, expenses will be reimbursed from our Sewer Fund in December.

**Overtime** – We are behind (2.01%) of last year's pace (4.65%) and under budget.

**Health Insurance** – We are behind (12.42%) last year's pace (19.94%) and slightly over budget. For some departments, expenses will be reimbursed from our Sewer Fund in December.

**Pension** – We are behind (1.11%) and under budget of last year’s pace (1.43%). We include employer payments to our defined contribution plan in our pension category. We generally pay our MMO pension expenses every other month to gain the value of dollar cost averaging. We will continue that practice in 2025.

**Ending Cash Balance** – Please see attached Cash Statement as of **January 31, 2025**.

<i>January 31, 2025</i>	<i>January 31, 2024</i>
\$7,487,631	\$9,016,352

**Sewer Fund**

**Sewer Revenues** – We are behind (25.56%) of last year’s pace (27.26%) and slightly over budget. Commercial and Residential billings for the 1<sup>st</sup> quarter of 2025 totaled \$1,130,271 compared to 2024 1<sup>st</sup> quarter billings totaling \$959,722. In December 2024, the Township liened an additional \$49,731 in delinquent sewer charges. The Township collected \$8,343 in liens in the month of January 2025. As of January 31<sup>st</sup>, the outstanding principal balance is \$270,880 with interest continuing to accrue on the delinquent principal balance.

**Sewer Operating Expenses** – We are behind (11.14%) with last year’s (13.57%) and slightly under budget. For the Sewer Fund, expenses will be reimbursed in December.

**Interfund Transfers** – There will be a transfer in December in the amount of \$60,475 from Sewer to Debt Service.

**Ending Cash Balance** – Please see attached Cash Statement as of **January 31, 2025**.

<i>January 31, 2025</i>	<i>January 31, 2024</i>
\$2,122,961	\$1,410,808

**Capital Reserve Fund**

**Ending Cash Balance** – Please see attached Cash Statement as of **January 31, 2025**.

<i>January 31, 2025</i>	<i>January 31, 2024</i>
\$2,030,445	\$721,693

**Debt Service Fund**

**Debt Service Expenses** – We are on pace (.43%) with last year’s pace of (.53%) and under budget.

# Whitpain Township

## Treasurer's Report

For the Month Ended  
January 31, 2025

Department	YTD Actual	Current Year Budget	YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
<b>GENERAL FUND</b>						
<b>REVENUES</b>						
OPEN SPACE TAXES	(29,213)	745,000	3.92%	(24,486)	715,000	3.42%
REAL ESTATE TAXES	(26,173)	6,507,179	0.40%	(11,746)	3,888,500	0.30%
TRANSFER TAXES	(44,668)	675,000	6.62%	(41,331)	480,000	8.61%
EARNED INCOME TAXES	(323,232)	8,715,000	3.71%	(339,024)	5,450,000	6.22%
LOCAL SERVICES TAXES	(39,294)	780,000	5.04%	(41,142)	750,000	5.49%
CABLE FRANCHISE FEES	0	430,000	0.00%	0	350,000	0.00%
OTHER	0	1,000	0.00%	(150)	0	0.00%
STATE AID-PENSIONS	0	695,000	0.00%	0	427,280	0.00%
LICENSES, PERMITS & FEES	(20,824)	403,000	5.17%	(2,665)	333,500	0.80%
PARK & RECREATION FEES	(14,138)	607,100	2.33%	(17,883)	405,900	4.41%
<b>TOTAL GENERAL FUND REVENUES</b>	<b>(468,329)</b>	<b>18,813,279</b>	<b>2.49%</b>	<b>(453,941)</b>	<b>12,800,180</b>	<b>3.76%</b>
<b>SALARIES</b>						
OFFICIALS	0	20,625	0.00%	0	20,625	0.00%
EXECUTIVE	53,566	705,857	7.59%	52,382	309,957	16.90%
FINANCE	23,952	288,194	8.31%	22,899	264,470	8.66%
TAX COLLECTION	0	35,000	0.00%	0	25,000	0.00%
INFORMATION TECHNOLOGY	14,337	195,118	7.35%	13,786	70,231	19.63%
ENGINEERING	30,990	348,916	8.88%	29,808	196,640	15.16%
PUBLIC WORKS	111,826	1,891,959	5.91%	103,209	1,054,573	9.79%
POLICE	365,425	5,128,985	7.12%	328,251	3,464,713	9.47%
FIRE	8,237	137,368	6.00%	6,242	133,061	4.69%
CODE ENFORCEMENT	23,498	308,241	7.62%	22,895	287,805	7.95%
ZONING	1,170	15,465	7.57%	1,176	10,060	11.69%
PARK & RECREATION	14,467	452,384	3.20%	18,970	263,384	7.20%
<b>TOTAL SALARY EXPENSES</b>	<b>647,468</b>	<b>9,528,112</b>	<b>6.80%</b>	<b>599,618</b>	<b>6,100,519</b>	<b>9.83%</b>
<b>EXPENSES</b>						
SUPERVISORS	431	163,270	0.26%	131	10,578	1.24%
ADMINISTRATION	19,527	616,384	3.17%	11,592	307,787	3.77%
FINANCE	11,048	115,609	9.56%	10,590	86,901	12.19%
TAX COLLECTION	4,420	131,289	3.37%	4,518	96,693	4.67%
COMPUTER & INFO, SERVICES	8,198	260,506	3.15%	8,954	48,718	18.38%
PLANNING & ENGINEERING	8,010	255,036	3.14%	(22,515)	82,379	-27.33%
BUILDING MAINTENANCE	2,446	370,155	0.66%	3,074	232,705	1.32%
POLICE EXPENSES	44,086	1,087,865	4.05%	39,835	754,955	5.28%
FIRE	4,851	56,430	8.60%	4,697	45,205	10.39%
CODE ENFORCEMENT	8,833	142,539	6.20%	5,022	94,351	5.32%
ZONING	115	65,159	0.18%	115	65,083	0.18%
PUBLIC WORKS ADMINISTRATION	15,183	348,507	4.36%	10,217	186,727	5.47%
PUBLIC WORKS STREET CLEANING	0	25,000	0.00%	444	4,000	11.09%
PUBLIC WORKS SNOW REMOVAL	0	15,100	0.00%	0	4,500	0.00%
PUBLIC WORKS TRAFFIC SIGNALS	0	76,798	0.00%	0	81,000	0.00%
PUBLIC WORKS STREET LIGHTING & MARKING	0	30,000	0.00%	0	21,500	0.00%

# Whitpain Township

## Treasurer's Report

PUBLIC WORKS SIDEWALKS & CURBS	0	91,499	0.00%	276	67,577	0.41%
PUBLIC WORKS STORM SEWER MAINTENANCE	0	104,547	0.00%	0	13,530	0.00%
PUBLIC WORKS EQUIPMENT MAINTENANCE	(2,683)	282,190	-0.95%	(1,188)	224,702	-0.53%
PUBLIC WORKS ROAD MAINTENANCE	0	735,000	0.00%	85	500,000	0.02%
RECREATION AND ADMINISTRATION	1,433	70,833	2.02%	2,122	80,725	2.63%
RECREATION AND PROGRAMS	5,800	310,611	1.87%	3,108	248,756	1.25%
PUBLIC WORKS PARK MAINTENANCE	39,058	603,013	6.48%	34,672	162,933	21.28%
TRANSFERS OUT	0	3,900,000	0.00%	0	1,000,000	0.00%
<b>OVERTIME</b>						
POLICE	(345)	119,000	-0.29%	(755)	75,600	-1.00%
SEWER	248	14,670	1.69%	2,576	35,866	7.18%
PW SNOW REMOVAL	3,230	16,800	19.23%	4,049	26,711	15.16%
PW ROAD MAINTENANCE	0	5,500	0.00%	864	6,500	13.30%
<b>TOTAL OVERTIME EXPENSES</b>	<b>3,133</b>	<b>155,970</b>	<b>2.01%</b>	<b>6,734</b>	<b>144,677</b>	<b>4.65%</b>
<b>HEALTH INSURANCE</b>						
SUPERVISORS	3,419	41,000	8.34%	3,260	63,888	5.10%
GROUP HEALTH BENEFITS	13,836	130,000	10.64%	13,096	54,574	24.00%
FINANCE	1,541	22,000	7.00%	1,466	43,505	3.37%
INFORMATION TECHNOLOGY	4,670	58,000	8.05%	4,463	22,703	19.66%
ENGINEERING	11,739	120,000	9.78%	11,205	46,143	24.28%
POLICE	169,358	1,175,000	14.41%	164,182	666,935	24.62%
FIRE	1,395	22,000	6.34%	4,503	30,161	14.93%
CODE ENFORCEMENT	10,440	74,000	14.11%	11,753	68,742	17.10%
ZONING	485	1,600	30.30%	304	2,380	12.76%
SEWER	22,844	280,000	8.16%	31,915	272,680	11.70%
PUBLIC WORKS ADMINISTRATION	75,079	605,000	12.41%	72,297	319,167	22.65%
RECREATION ADMINISTRATION	7,859	69,000	11.39%	8,511	48,954	17.38%
<b>TOTAL HEALTH INSURANCE EXPENSES</b>	<b>322,663</b>	<b>2,597,600</b>	<b>12.42%</b>	<b>326,954</b>	<b>1,639,832</b>	<b>19.94%</b>
<b>PENSIONS</b>						
NON-UNIFORM	0	81,124	0.00%	0	363,932	0.00%
DEFINED CONTRIBUTION PLAN	13,839	261,241	5.30%	13,220	31,677	41.73%
POLICE	0	896,988	0.00%	0	410,503	0.00%
SEWER	0	6,500	0.00%	0	121,311	0.00%
<b>TOTAL PENSION EXPENSES</b>	<b>13,839</b>	<b>1,245,853</b>	<b>1.11%</b>	<b>13,220</b>	<b>927,423</b>	<b>1.43%</b>
<b>SEWER FUND</b>						
<b>REVENUES</b>						
SEWER RENT - CURRENT	(1,104,421)	4,300,000	25.68%	(945,621)	3,450,000	27.41%
SEWER RENT - PEN & INT	(4,692)	38,500	12.19%	(2,908)	30,000	9.69%
<b>TOTAL SEWER CHARGES</b>	<b>(1,109,114)</b>	<b>4,338,500</b>	<b>25.56%</b>	<b>(948,529)</b>	<b>3,480,000</b>	<b>27.26%</b>
<b>EXPENSES</b>						
TRANSFERS OUT	0	0	0.00%	0	0	0.00%
SEWER SALARIES	35,659	939,803	3.79%	40,517	838,548	4.83%



# Whitpain Township

## Treasurer's Report

<b>DEBT SERVICE FUND</b>						
TRANSFER FROM OPEN SPACE TAXES	0	539,000	0.00%	0	537,000	0.00%
TRANSFER FROM FIRE TAX	0	68,004	0.00%	0	68,004	0.00%
TRANSFER FROM SEWER	0	60,475	0.00%	0	60,475	0.00%
<b>EXPENSES</b>						
DEBT PRINCIPAL 1999 A	0	360,000	0.00%	0	341,000	0.00%
DEBT PRINCIPAL 2019 BOND PROJECTS	0	28,829	0.00%	0	28,170	0.00%
DEBT PRINCIPAL 2012 BOND CAPITAL PROJECTS	0	315,000	0.00%	0	310,000	0.00%
DEBT PRINCIPAL 2020 BOND PROJECTS	0	105,000	0.00%	0	100,000	0.00%
DEBT INTEREST 1999A	5,531	62,873	8.80%	7,187	82,928	2.19%
DEBT INTEREST 2019 BOND PROJECTS	0	261,177	0.00%	0	261,755	0.00%
DEBT INTEREST 2012 BOND CAPITAL PROJECTS	0	27,000	0.00%	0	34,130	0.00%
DEBT INTEREST 2020 BOND PROJECTS	0	226,857	0.00%	0	227,825	0.00%
<b>TOTAL DEBT SERVICE EXPENSES</b>	<b>5,531</b>	<b>1,281,736</b>	<b>0.43%</b>	<b>7,187</b>	<b>1,355,267</b>	<b>0.53%</b>

# Whitpain Township

## Operating Expense Report

Department	For the Month Ended January 31, 2025		YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
	YTD Actual	Current Year Budget				
OTHER	0	60,856	0.00%	0	0	0.00%
SUPERVISORS	3,851	224,895	1.71%	3,391	95,091	3.57%
ADMINISTRATION	100,767	1,794,606	5.61%	90,289	1,067,927	8.45%
FINANCE	36,540	425,803	8.58%	34,955	394,876	8.85%
TAX COLLECTION	4,420	166,289	2.66%	4,518	121,693	3.71%
LEGAL	0	670,000	0.00%	17,814	306,000	-5.82%
INFORMATION TECHNOLOGY	27,205	513,624	5.30%	27,203	141,652	19.20%
PLANNING & ENGINEERING	50,739	723,952	7.01%	18,498	325,162	5.69%
PUBLIC WORKS	244,138	5,201,068	4.69%	227,999	2,906,125	7.85%
POLICE	578,525	8,407,838	6.88%	531,513	5,372,706	9.89%
FIRE	14,482	215,798	6.71%	15,442	208,427	7.41%
CODE ENFORCEMENT	42,772	524,780	8.15%	39,671	450,898	8.80%
ZONING	1,770	82,224	2.15%	1,595	77,523	2.06%
SEWER	468,875	4,208,088	11.14%	432,362	3,185,499	13.57%
PARK AND RECREATION	29,559	902,828	3.27%	32,710	641,819	5.10%
<b>TOTAL OPERATING EXPENSES</b>	<b>1,603,643</b>	<b>24,122,648</b>	<b>6.65%</b>	<b>1,442,332</b>	<b>15,295,398</b>	<b>9.43%</b>

**JANUARY 31, 2025**

<b>ACCOUNT</b>	<b>PURCHASE DATE</b>	<b>DUE DATE</b>	<b>PRINCIPAL</b>	<b>INVESTED WITH</b>	<b>INTEREST RATE</b>	<b>TOTAL</b>
GENERAL FUND	VARIOUS	OPEN	743,552	PLGIT	4.24	743,551.92
	VARIOUS	OPEN	8,263	PLGIT PLUS	4.34	8,262.88
	VARIOUS	OPEN	17,269	PLGIT PR	4.24	17,269.31
	VARIOUS	OPEN	4	PLGIT PR PLUS	4.34	4.03
	VARIOUS	OPEN	3,671,291	TD GENERAL FUND	1.87	3,671,290.83
	VARIOUS	OPEN	96,806	TD-E PAYMENTS	1.87	96,805.67
	VARIOUS	OPEN	3,003	TD-PR	1.87	3,002.84
	VARIOUS	OPEN	16,734	PLGIT PROCUREMENT	4.24	16,734.26
	VARIOUS	OPEN	1,932	DRUG ENFORCEMENT	1.87	1,931.58
	VARIOUS	OPEN	623,682	OPERATING RESERVE	1.87	623,681.83
	VARIOUS	OPEN	13,932	POLICE SPECIAL EQUIPMENT	1.87	13,931.87
FIRE CAPITAL FUND	VARIOUS	OPEN	6,301	PLGIT - ARBITRAGE	4.34	6,300.54
DEBT SERVICE	VARIOUS	OPEN	371,909	TD BANK	1.87	371,908.75
FIRE PROTECTION TAX	VARIOUS	OPEN	98,175	TD BANK	1.87	98,174.68
FIRE CAPITAL FUND	VARIOUS	OPEN	369,005	TD BANK	1.87	369,004.90
FIRE HYDRANT	VARIOUS	OPEN	512,323	TD BANK	1.87	512,323.10
CAPITAL RESERVE	VARIOUS	OPEN	2,030,445	TD BANK	1.87	2,030,444.78
CAPITAL RES - SIDEWALK GRANT	VARIOUS	OPEN	206,947	TD BANK	1.87	206,947.27
MANOR HOUSE	VARIOUS	OPEN	521,534	TD BANK	1.87	521,533.94
OPEN SPACE ACQUISITION	VARIOUS	OPEN	51,248	TD BANK	1.87	51,247.88
OPEN SPACE RESERVE	VARIOUS	OPEN	1,123,950	TD BANK	1.87	1,123,949.76
HIGHWAY AID FUND	VARIOUS	OPEN	454,057	TD BANK	1.87	454,057.19
POLICE MED INS RETIREE	VARIOUS	OPEN	734,291	TD BANK	1.87	734,290.93
NON UNIFORM MED INS RETIREE	VARIOUS	OPEN	93,427	TD BANK	1.87	93,427.12
ESCROW	VARIOUS	OPEN	5,703,748	TD BANK	1.87	5,703,747.98
RESERVE FOR OUTFALL STORM WT	VARIOUS	OPEN	66,546	TD BANK	1.87	66,546.42
FEE-IN-LIEU OF STORMWATER MNT	VARIOUS	OPEN	167,666	TD BANK	1.87	167,665.73
TRAFFIC IMPROVEMENTS	VARIOUS	OPEN	956,786	TD BANK	1.87	956,786.30
SEWER FUND	VARIOUS	OPEN	335,648	PLGIT PLUS	4.34	335,647.51
	VARIOUS	OPEN	1,787,313	TD BANK	1.87	1,787,313.29
SEWER CAPITAL	VARIOUS	OPEN	14,143	TD BANK	1.87	14,143.43
2019 BOND ISSUE-SEWER CAPITAL	5/30/2019	OPEN	465,142	TD BANK	1.87	465,142.37
2019 BOND ISSUE-PARK & OPEN SPACE	5/30/2019	OPEN	1,621	TD BANK	1.87	1,620.99
2019 BOND ISSUE-RACP GRANT	5/30/2019	OPEN	1,057,176	TD BANK	1.87	1,057,175.77
2019 BOND ISSUE - CAPITAL RESERVE	5/30/2019	OPEN	545,996	TD BANK	1.87	545,996.23
2020 BOND ISSUE - CAPITAL RESERVE	8/27/2020	OPEN	212,597	TD BANK	1.87	212,597.20
2020 BOND ISSUE - OPEN SPACE	8/27/2020	OPEN	8,764	TD BANK	1.87	8,764.44
2020 BOND ISSUE - SEWER CAPITAL	8/27/2020	OPEN	1,332,327	TD BANK	1.87	1,332,326.80
COMMUNITY CENTER - TD BANK	12/22/2022	OPEN	24,090	TD BANK	1.87	24,090.44
COMMUNITY CENTER - UNIVEST	3/23/2023	OPEN	5,507,747	UNIVEST	4.74	5,507,747.43
COMMUNITY CENTER - PLGIT	3/14/2023	OPEN	5,428,844	PLGIT	4.53	5,428,843.85
GENERAL FUND - UNIVEST	8/27/2024	OPEN	3,064,525	UNIVEST	4.59	3,064,525.17
January 31, 2024				<b>PLGIT-change effective 1/1/25</b>	4.24	
General Fund TD Bank	\$8,067,889.07			<b>PLGIT PLUS-change effective 1/1/25</b>	4.34	
General Fund PLGIT	\$948,462.65			<b>TD BANK-change effective 1/1/25</b>	1.87	
Sewer TD Bank	\$1,091,488.04			<b>PLGIT - Community Ctr</b>	4.53	
Sewer PLGIT	\$319,320.10			<b>UNIVEST - Community Ctr</b>	4.74	
Capital Reserve TD Bank	\$721,692.87			<b>UNIVEST - General Fund</b>	4.59	