



To: Eric Traub, Township Manager

From: Christine M. Bauman, Director of Finance

Date: March 18, 2025

Re: Treasurer's Report & Cash Statement – December 31, 2024

**FINANCIAL REPORT CARD**

<b>CATEGORY</b>	<b>CONDITION</b>	<b>PAGE</b>
<b>General Fund</b>		
Real Estate Taxes	Meets or Exceeds	2
Transfer Taxes	Meets or Exceeds	2
Earned Income Taxes	Meets or Exceeds	2
Local Services Taxes	Meets or Exceeds	2
Cable Franchise Fees	Meets or Exceeds	2
State Aid (Pensions)	Meets or Exceeds	2
Licenses, Permits & Fees	Meets or Exceeds	2
Park & Recreation Fees	Meets or Exceeds	2
Operating Costs	Meets or Exceeds	2
Interfund Transfers	Meets or Exceeds	2
Salaries	Meets or Exceeds	2
Overtime	Meets or Exceeds	3
Health Insurance	Meets or Exceeds	3
Pensions	Meets or Exceeds	3
Ending Cash Balance	Meets or Exceeds	3
<b>Sewer Fund</b>		
Sewer Charges	Meets or Exceeds	3
Sewer Operating Expenses	Meets or Exceeds	3
Ending Cash Balance	Meets or Exceeds	3
<b>Capital Reserve Fund</b>		
Ending Cash Balance	Meets or Exceeds	3
<b>Debt Service Fund</b>		
Debt Service Expenses	Meets or Exceeds	3

Meets or Exceeds – Category is on par with historical budgeted amounts or much ahead of projected amounts.

Caution & Monitor – Category is below budgeted amounts, but not in need of action. In some cases, collections such as taxes or sewer revenue may have been collected in later periods than the previous years.

Action Needed – Category is failing to meet budgeted amounts and could impact the Township's projected revenues/expenses if not dealt with. Historical data indicates the category will not recover.

**WHITPAIN TOWNSHIP  
TREASURER'S REPORT  
EXECUTIVE SUMMARY  
FOR THE MONTH ENDED December 31, 2024**

**Revenue or Expense Category**

**General Fund**

**Real Estate Taxes** – Real Estate Tax Revenue is ahead (118.10%) of last year's pace (101.00%) and over budget. These collections include a total of \$5,125,050 of Current Year Taxes, refunds totaling \$36,609 of Prior Year Taxes, \$51,325 of Delinquent Taxes, and \$63,764 of Interim Taxes and are net of assessment appeal refunds.

**Real Estate Transfer Taxes** – We are slightly ahead (74.52%) of last year's pace (70.68%) and under budget. Collections from January through December totaled \$745,237.

**Earned Income Taxes (EIT) and Open Space Taxes (OPN)** – We are ahead (100.52%) of last year's pace (88.44%). EIT collections from January through December totaled \$8,820,229. Open Space Taxes are also ahead (106.44%) of last year's pace (73.91%) and over budget. EIT Open Space collections from January through December totaled \$761,063. We expect this revenue stream to continue to be a reliable source of revenue.

**Local Services Taxes (LST)** – We are behind (95.61%) of last year's pace (97.98%). Collections from January through December totaled \$836,553. As with EIT, we expect LST to continue to be a reliable revenue source.

**Cable Franchise Fees** – These fees are remitted quarterly. We are slightly behind (96.08%) of last year's pace (99.46%). Cable Franchise fees totaled \$432,356 for the year.

**State Aid (Pensions)** – These pension grants are remitted in September of each year. In September 2024, the Township received \$692,071. We are anticipating a slight increase for 2025.

**Federal Aid (American Rescue Plan Act)** – In 2021 and 2022, the Township received a total of \$2,020,203 in COVID Relief (ARPA Grants).

**Licenses, Permits & Fees** – We are behind (105.09%) vs. (116.93%) of last year's pace and over budget. Collections from January through December totaled \$444,802. We are hopeful that building and development activities will continue to increase next year and beyond.

**Park & Recreation Fees** – We are ahead (114.43%) of last year's pace (100.67%) and over budget. The total collected for the year was \$647,126. We are looking forward to another great year for all of the Park & Recreation activities.

**Operating Expenses** – These departmental expenses include salaries (separately reported below). We are slightly behind (93.03%) with last year's (94.82%) and under budget. For some departments, expenses were reimbursed from our Sewer Fund in December.

**Interfund Transfers** – Transfers to both the Capital Reserve Fund \$2,470,000 and Open Space Fund \$3,900,000 were budgeted for this year and will be transferred in December if appropriate. The transfer for Capital Reserve was made in December for \$1,300,000 and the transfer for Open Space was 1,000,000.

**Salaries** – Personnel includes wages and salaries for full-time, part-time, and seasonal employees. The 2024 budget included 99 full-time employees. Personnel expenses remain relatively flat on a month-to-month basis. We are under

(92.88%) with last year's pace (98.08%) and under budget. For some departments, expenses were reimbursed from our Sewer Fund in December.

**Overtime** – We are ahead (90.80%) of last year's pace (62.58%) and under budget.

**Health Insurance** – We are behind and slightly under budget (91.24%) of last year's pace (113.03%). For some departments, expenses were reimbursed from our Sewer Fund in December.

**Pension** – We are ahead (111.32%) and slightly over budget of last year's pace (98.66%). We include employer payments to our defined contribution plan in our pension category. We generally pay our MMO pension expenses every other month to gain the value of dollar cost averaging. We will continue that practice in 2025.

**Ending Cash Balance** – Please see attached Cash Statement as of **December 31, 2024**.

<i>December 31, 2024</i>	<i>December 31, 2023</i>
\$8,766,311	\$11,033,977

**Sewer Fund**

**Sewer Revenues** – We are ahead (109.93%) of last year's pace (100.25%) and over budget. Commercial and Residential billings for the 4<sup>th</sup> quarter of 2024 totaled \$1,138,170 compared to 2023 4<sup>th</sup> quarter billings totaling \$961,165. In December 2024, the Township liened an additional \$49,731 in delinquent sewer charges. The Township collected \$24,908 in liens from January through December of 2024. As of December 31<sup>st</sup>, the outstanding principal balance is \$279,223 with interest continuing to accrue on the delinquent principal balance.

**Sewer Operating Expenses** – We are ahead (97.14%) with last year's (99.03%) and under budget. For the Sewer Fund, expenses were reimbursed in December.

**Interfund Transfers** – There was a transfer of \$450,000 made from Sewer Operating to the Sewer Capital Fund in December of last year. There will be a transfer in December in the amount of \$60,475 to Debt Service.

**Ending Cash Balance** – Please see attached Cash Statement as of **December 31, 2024**.

<i>December 31, 2024</i>	<i>December 31, 2023</i>
\$1,665,379	\$1,094,980

**Capital Reserve Fund**

**Ending Cash Balance** – Please see attached Cash Statement as of **December 31, 2024**.

<i>December 31, 2024</i>	<i>December 31, 2023</i>
\$728,527	\$1,112,696

**Debt Service Fund**

**Debt Service Expenses** – We are on pace (96.88%) with last year's pace of (96.70%) and under budget.

# Whitpain Township

## Treasurer's Report

Department	For the Month Ended December 31, 2024			Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
	YTD Actual	Current Year Budget	YTD Actual to Budget (%)			
<b>GENERAL FUND</b>						
<b>REVENUES</b>						
OPEN SPACE TAXES	(761,063)	715,000	106.44%	(517,388)	700,000	73.91%
REAL ESTATE TAXES	(5,203,530)	4,406,000	118.10%	(4,299,370)	4,257,000	101.00%
TRANSFER TAXES	(745,237)	1,000,000	74.52%	(706,774)	1,000,000	70.68%
EARNED INCOME TAXES	(8,820,229)	8,775,000	100.52%	(8,490,433)	9,600,000	88.44%
LOCAL SERVICES TAXES	(836,553)	875,000	95.61%	(881,856)	900,000	97.98%
CABLE FRANCHISE FEES	(432,356)	450,000	96.08%	(447,581)	450,000	99.46%
OTHER	(1,450)	0	0.00%	(815)	800	101.88%
STATE AID-PENSIONS	(648,030)	600,000	108.01%	(594,445)	554,308	107.24%
LICENSES, PERMITS & FEES	(444,802)	423,250	105.09%	(455,447)	389,500	116.93%
PARK & RECREATION FEES	(647,126)	565,500	114.43%	(544,608)	541,000	100.67%
<b>TOTAL GENERAL FUND REVENUES</b>	<b>(18,540,377)</b>	<b>17,809,750</b>	<b>104.10%</b>	<b>(16,421,329)</b>	<b>17,692,608</b>	<b>92.81%</b>
<b>SALARIES</b>						
OFFICIALS	20,625	20,625	100.00%	20,625	20,625	100.00%
EXECUTIVE	732,220	749,289	97.72%	661,280	669,365	98.79%
FINANCE	273,871	278,972	98.17%	284,673	278,348	102.27%
TAX COLLECTION	35,000	35,000	100.00%	38,924	35,000	111.21%
INFORMATION TECHNOLOGY	190,905	181,284	105.31%	177,156	166,572	106.35%
ENGINEERING	313,453	335,380	93.46%	303,062	323,519	93.68%
PUBLIC WORKS	1,647,452	2,112,486	77.99%	1,454,543	1,718,422	84.64%
POLICE	4,843,992	4,975,647	97.35%	4,803,693	4,700,950	102.19%
FIRE	175,794	214,008	82.14%	160,534	155,385	103.31%
CODE ENFORCEMENT	286,088	292,704	97.74%	269,362	286,774	93.93%
ZONING	14,912	14,789	100.83%	14,435	14,324	100.77%
PARK & RECREATION	391,081	399,268	97.95%	394,561	381,394	103.45%
<b>TOTAL SALARY EXPENSES</b>	<b>8,925,394</b>	<b>9,609,452</b>	<b>92.88%</b>	<b>8,582,849</b>	<b>8,750,678</b>	<b>98.08%</b>
<b>EXPENSES</b>						
SUPERVISORS	177,210	170,108	104.17%	63,591	169,598	37.49%
ADMINISTRATION	562,590	605,171	92.96%	458,857	572,997	80.08%
FINANCE	93,870	99,697	94.16%	93,345	101,085	92.34%
TAX COLLECTION	127,876	127,038	100.66%	117,746	126,278	93.24%
COMPUTER & INFO, SERVICES	228,274	274,869	83.05%	211,445	240,053	88.08%
PLANNING & ENGINEERING	298,222	26,325	1132.85%	458,320	145,776	314.40%
BUILDING MAINTENANCE	292,979	344,000	85.17%	310,103	358,304	86.55%
POLICE EXPENSES	877,677	1,052,965	83.35%	850,646	972,790	87.44%
FIRE	63,961	66,974	95.50%	41,200	53,813	76.56%
CODE ENFORCEMENT	137,613	158,617	86.76%	128,014	170,569	75.05%
ZONING	48,114	72,788	66.10%	56,139	64,983	86.39%
PUBLIC WORKS ADMINISTRATION	327,169	325,618	100.48%	294,751	305,044	96.63%
PUBLIC WORKS STREET CLEANING	26,534	25,000	106.14%	28,033	15,000	186.89%
PUBLIC WORKS SNOW REMOVAL	2,019	25,000	8.08%	307	25,000	1.23%
PUBLIC WORKS TRAFFIC SIGNALS	51,353	92,000	55.82%	64,217	92,000	69.80%
PUBLIC WORKS STREET LIGHTING & MARKING	22,895	25,000	91.58%	18,895	23,000	82.15%

# Whitpain Township

## Treasurer's Report

PUBLIC WORKS SIDEWALKS & CURBS	35,896	75,000	47.86%	23,019	547,027	4.21%
PUBLIC WORKS STORM SEWER MAINTENANCE	61,571	130,000	47.36%	72,715	160,000	45.45%
PUBLIC WORKS EQUIPMENT MAINTENANCE	226,741	260,000	87.21%	165,736	272,274	60.87%
PUBLIC WORKS ROAD MAINTENANCE	195,870	835,000	23.46%	468,356	730,000	64.16%
RECREATION AND ADMINISTRATION	118,196	80,725	146.42%	54,885	65,826	83.38%
RECREATION AND PROGRAMS	366,617	304,275	120.49%	311,202	311,917	99.77%
PUBLIC WORKS PARK MAINTENANCE	484,411	600,000	80.74%	546,145	515,483	105.95%
TRANSFERS OUT	2,300,000	2,300,000	100.00%	1,500,000	1,500,000	100.00%
<b>OVERTIME</b>						
POLICE	122,714	117,570	104.38%	94,051	111,971	84.00%
SEWER	12,638	14,195	89.03%	9,624	21,039	45.74%
PW SNOW REMOVAL	4,226	16,800	25.15%	182	31,426	0.58%
PW ROAD MAINTENANCE	2,025	7,390	27.40%	3,962	7,856	50.43%
<b>TOTAL OVERTIME EXPENSES</b>	<b>141,603</b>	<b>155,955</b>	<b>90.80%</b>	<b>107,818</b>	<b>172,292</b>	<b>62.58%</b>
<b>HEALTH INSURANCE</b>						
SUPERVISORS	39,127	80,000	48.91%	37,049	40,000	92.62%
GROUP HEALTH BENEFITS	138,729	178,000	77.94%	118,262	178,000	66.44%
FINANCE	21,033	25,500	82.48%	20,635	41,000	50.33%
INFORMATION TECHNOLOGY	54,088	72,000	75.12%	51,305	36,094	142.14%
ENGINEERING	111,469	115,000	96.93%	107,199	102,098	105.00%
POLICE	1,133,900	1,137,699	99.67%	1,014,843	598,494	169.57%
FIRE	38,242	72,000	53.11%	61,813	36,000	171.70%
CODE ENFORCEMENT	68,681	78,500	87.49%	66,812	60,000	111.35%
ZONING	1,895	3,900	48.59%	3,544	3,424	103.50%
SEWER	241,623	291,200	82.97%	228,115	280,000	81.47%
PUBLIC WORKS ADMINISTRATION	588,012	615,000	95.61%	549,948	615,000	89.42%
RECREATION ADMINISTRATION	66,813	75,196	88.85%	74,800	75,196	99.47%
<b>TOTAL HEALTH INSURANCE EXPENSES</b>	<b>2,503,613</b>	<b>2,743,995</b>	<b>91.24%</b>	<b>2,334,324</b>	<b>2,065,306</b>	<b>113.03%</b>
<b>PENSIONS</b>						
NON-UNIFORM	572,323	368,395	155.36%	378,492	344,558	109.85%
DEFINED CONTRIBUTION PLAN	182,023	215,400	84.50%	143,293	147,411	97.21%
POLICE	888,032	888,032	100.00%	824,288	824,288	100.00%
SEWER	28,338	29,000	97.72%	52,206	101,000	51.69%
<b>TOTAL PENSION EXPENSES</b>	<b>1,670,716</b>	<b>1,500,827</b>	<b>111.32%</b>	<b>1,398,279</b>	<b>1,417,257</b>	<b>98.66%</b>
<b>SEWER FUND</b>						
<b>REVENUES</b>						
SEWER RENT - CURRENT	(4,142,588)	3,700,000	111.96%	(3,707,302)	3,700,000	100.20%
SEWER RENT - PEN & INT	(45,812)	110,000	41.65%	(37,024)	35,000	105.78%
<b>TOTAL SEWER CHARGES</b>	<b>(4,188,399)</b>	<b>3,810,000</b>	<b>109.93%</b>	<b>(3,744,326)</b>	<b>3,735,000</b>	<b>100.25%</b>
<b>EXPENSES</b>						
TRANSFERS OUT	0	0	0.00%	0	0	0.00%
SEWER SALARIES	906,404	935,952	96.84%	846,506	905,960	93.44%

# Whitpain Township

## Treasurer's Report

### DEBT SERVICE FUND

TRANSFER FROM OPEN SPACE	(537,000)	537,000	100.00%	0	0	0.00%
TRANSFER FROM FIRE TAX	(68,004)	68,004	100.00%	0	0	0.00%
TRANSFER FROM SEWER	(60,475)	60,475	100.00%	0	0	0.00%

### EXPENSES

DEBT PRINCIPAL 1999 A	341,000	341,000	100.00%	324,000	324,000	100.00%
DEBT PRINCIPAL 2019 BOND PROJECTS	15,000	28,170	53.25%	15,000	27,512	54.52%
DEBT PRINCIPAL 2012 BOND CAPITAL PROJECTS	310,000	310,000	100.00%	305,000	305,000	100.00%
DEBT PRINCIPAL 2020 BOND PROJECTS	100,000	100,000	100.00%	0	0	0.00%
DEBT INTEREST 1999 A	82,928	82,928	100.00%	101,972	101,972	100.00%
DEBT INTEREST 2019 BOND PROJECTS	231,750	261,755	88.54%	232,200	262,307	88.52%
DEBT INTEREST 2012 BOND CAPITAL PROJECTS	34,130	34,130	100.00%	41,145	41,145	100.00%
DEBT INTEREST 2020 BOND PROJECTS	227,825	227,825	100.00%	228,602	228,602	100.00%
<b>TOTAL DEBT SERVICE EXPENSES</b>	<b>1,342,633</b>	<b>1,385,808</b>	<b>96.88%</b>	<b>1,247,919</b>	<b>1,290,538</b>	<b>96.70%</b>

# Whitpain Township

## Operating Expense Report

Department	For the Month Ended December 31, 2024			Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
	YTD Actual	Current Year Budget	YTD Actual to Budget (%)			
OTHER	60,475	60,475	100.00%	60,069	60,069	100.00%
SUPERVISORS	236,962	270,733	87.53%	121,265	230,223	52.67%
ADMINISTRATION	2,187,885	2,112,255	103.58%	1,760,184	1,912,331	92.04%
FINANCE	388,774	404,169	96.19%	398,653	420,433	94.82%
TAX COLLECTION	162,876	162,038	100.52%	156,670	161,278	97.14%
LEGAL	312,359	275,000	113.59%	301,112	350,000	86.03%
INFORMATION TECHNOLOGY	473,267	528,153	89.61%	439,906	442,719	99.36%
PLANNING & ENGINEERING	723,144	656,705	110.12%	868,581	571,393	152.01%
PUBLIC WORKS	3,969,152	5,248,798	75.62%	4,000,912	5,415,836	73.87%
POLICE	7,866,315	8,171,913	96.26%	7,587,521	7,208,493	105.26%
FIRE	277,997	352,982	78.76%	263,547	245,198	107.48%
CODE ENFORCEMENT	492,382	504,821	97.54%	464,188	517,343	89.73%
ZONING	64,922	96,477	67.29%	74,117	82,731	89.59%
SEWER	3,784,118	3,895,357	97.14%	3,857,815	3,895,470	99.03%
PARK AND RECREATION	942,706	846,575	111.36%	835,447	834,333	100.13%
<b>TOTAL OPERATING EXPENSES</b>	<b>21,943,334</b>	<b>23,586,451</b>	<b>93.03%</b>	<b>21,189,988</b>	<b>22,347,850</b>	<b>94.82%</b>

DECEMBER 31, 2024

ACCOUNT	PURCHASE DATE	DUE DATE	PRINCIPAL	INVESTED WITH	INTEREST RATE	TOTAL
GENERAL FUND	VARIOUS	OPEN	1,184,106	PLGIT	4.40	1,184,105.70
	VARIOUS	OPEN	8,233	PLGIT PLUS	4.50	8,232.50
	VARIOUS	OPEN	15,542	PLGIT PR	4.40	15,541.88
	VARIOUS	OPEN	4	PLGIT PR PLUS	4.50	4.02
	VARIOUS	OPEN	4,521,865	TD GENERAL FUND	2.00	4,521,865.42
	VARIOUS	OPEN	96,654	TD-E PAYMENTS	2.00	96,653.80
	VARIOUS	OPEN	3,152	TD-PR	2.00	3,151.83
	VARIOUS	OPEN	16,151	PLGIT PROCUREMENT	4.40	16,151.01
	VARIOUS	OPEN	1,929	DRUG ENFORCEMENT	2.00	1,928.55
	VARIOUS	OPEN	622,703	OPERATING RESERVE	2.00	622,703.42
	VARIOUS	OPEN	13,910	POLICE SPECIAL EQUIPMENT	2.00	13,910.29
FIRE CAPITAL FUND	VARIOUS	OPEN	6,277	PLGIT - ARBITRAGE	4.50	6,277.38
DEBT SERVICE	VARIOUS	OPEN	374,725	TD BANK	2.00	374,724.51
FIRE PROTECTION TAX	VARIOUS	OPEN	198,072	TD BANK	2.00	198,071.51
FIRE CAPITAL FUND	VARIOUS	OPEN	368,426	TD BANK	2.00	368,426.02
FIRE HYDRANT	VARIOUS	OPEN	514,824	TD BANK	2.00	514,823.83
CAPITAL RESERVE	VARIOUS	OPEN	2,038,990	TD BANK	2.00	2,038,989.90
CAPITAL RES - SIDEWALK GRANT	VARIOUS	OPEN	206,623	TD BANK	1.95	206,622.62
MANOR HOUSE	VARIOUS	OPEN	532,309	TD BANK	1.95	532,308.64
OPEN SPACE ACQUISITION	VARIOUS	OPEN	51,167	TD BANK	2.00	51,167.48
OPEN SPACE RESERVE	VARIOUS	OPEN	1,144,725	TD BANK	2.00	1,144,724.90
HIGHWAY AID FUND	VARIOUS	OPEN	453,345	TD BANK	2.00	453,344.83
POLICE MED INS RETIREE	VARIOUS	OPEN	733,139	TD BANK	2.00	733,139.00
NON UNIFORM MED INS RETIREE	VARIOUS	OPEN	95,377	TD BANK	2.00	95,377.37
ESCROW	VARIOUS	OPEN	5,763,646	TD BANK	2.00	5,763,646.24
RESERVE FOR OUTFALL STORM WT	VARIOUS	OPEN	66,442	TD BANK	2.00	66,442.02
FEE-IN-LIEU OF STORMWATER MNT	VARIOUS	OPEN	167,403	TD BANK	2.00	167,402.70
TRAFFIC IMPROVEMENTS	VARIOUS	OPEN	978,138	TD BANK	2.00	978,138.08
SEWER FUND	VARIOUS	OPEN	334,414	PLGIT PLUS	4.50	334,413.59
	VARIOUS	OPEN	1,330,966	TD BANK	2.00	1,330,965.85
SEWER CAPITAL	VARIOUS	OPEN	14,121	TD BANK	2.00	14,121.24
2019 BOND ISSUE-SEWER CAPITAL	5/30/2019	OPEN	464,413	TD BANK	1.95	464,412.67
2019 BOND ISSUE-PARK & OPEN SPACE	5/30/2019	OPEN	1,618	TD BANK	1.95	1,618.45
2019 BOND ISSUE-RACP GRANT	5/30/2019	OPEN	1,055,517	TD BANK	1.95	1,055,517.31
2019 BOND ISSUE - CAPITAL RESERVE	5/30/2019	OPEN	545,139	TD BANK	1.95	545,138.69
2020 BOND ISSUE - CAPITAL RESERVE	8/27/2020	OPEN	212,264	TD BANK	1.95	212,263.68
2020 BOND ISSUE - OPEN SPACE	8/27/2020	OPEN	8,751	TD BANK	1.95	8,750.69
2020 BOND ISSUE - SEWER CAPITAL	8/27/2020	OPEN	1,330,237	TD BANK	1.95	1,330,236.69
COMMUNITY CENTER - TD BANK	12/22/2022	OPEN	45,651	TD BANK	1.95	45,650.56
COMMUNITY CENTER - UNIVEST	3/23/2023	OPEN	5,485,242	UNIVEST	4.81	5,485,241.83
COMMUNITY CENTER - PLGIT	3/14/2023	OPEN	5,420,254	PLGIT	4.74	5,420,253.68
GENERAL FUND - UNIVEST	8/27/2024	OPEN	3,052,108	UNIVEST	4.74	3,052,107.69
December 31, 2023				<i>PLGIT-change effective 11/1/24</i>	4.40	
General Fund TD Bank	\$9,624,856.95			<i>PLGIT PLUS-change effective 11/1/24</i>	4.50	
General Fund PLGIT	\$1,409,120.16			<i>TD BANK-change effective 11/1/24</i>	1.95 & 2.00	
Sewer TD Bank	\$777,079.17			<i>PLGIT - Community Ctr</i>	4.74	
Sewer PLGIT	\$317,900.87			<i>UNIVEST - Community Ctr</i>	4.81	
Capital Reserve TD Bank	\$720,196.36			<i>UNIVEST - General Fund</i>	4.74	