



To: Eric Traub, Township Manager

From: Christine M. Bauman, Director of Finance

Date: March 18, 2025

Re: Treasurer's Report & Cash Statement – November 30, 2024

FINANCIAL REPORT CARD

CATEGORY	CONDITION	PAGE
General Fund		
Real Estate Taxes	Meets or Exceeds	2
Transfer Taxes	Meets or Exceeds	2
Earned Income Taxes	Meets or Exceeds	2
Local Services Taxes	Meets or Exceeds	2
Cable Franchise Fees	Meets or Exceeds	2
State Aid (Pensions)	Meets or Exceeds	2
Licenses, Permits & Fees	Meets or Exceeds	2
Park & Recreation Fees	Meets or Exceeds	2
Operating Costs	Meets or Exceeds	2
Interfund Transfers	Meets or Exceeds	2
Salaries	Meets or Exceeds	2
Overtime	Meets or Exceeds	3
Health Insurance	Meets or Exceeds	3
Pensions	Meets or Exceeds	3
Ending Cash Balance	Meets or Exceeds	3
Sewer Fund		
Sewer Charges	Meets or Exceeds	3
Sewer Operating Expenses	Meets or Exceeds	3
Ending Cash Balance	Meets or Exceeds	3
Capital Reserve Fund		
Ending Cash Balance	Meets or Exceeds	3
Debt Service Fund		
Debt Service Expenses	Meets or Exceeds	3

Meets or Exceeds – Category is on par with historical budgeted amounts or much ahead of projected amounts.

Caution & Monitor – Category is below budgeted amounts, but not in need of action. In some cases, collections such as taxes or sewer revenue may have been collected in later periods than the previous years.

Action Needed – Category is failing to meet budgeted amounts and could impact the Township's projected revenues/expenses if not dealt with. Historical data indicates the category will not recover.

**WHITPAIN TOWNSHIP
TREASURER'S REPORT
EXECUTIVE SUMMARY
FOR THE MONTH ENDED November 30, 2024**

Revenue or Expense Category

General Fund

Real Estate Taxes – Real Estate Tax Revenue is ahead (117.33%) of last year's pace (100.43%) and over budget. These collections include a total of \$5,093,479 of Current Year Taxes, refunds totaling \$36,609 of Prior Year Taxes, \$49,717 of Delinquent Taxes, and \$62,861 of Interim Taxes and are net of assessment appeal refunds.

Real Estate Transfer Taxes – We are slightly ahead (65.32%) of last year's pace (55.01%). Collections from January through November totaled \$653,215.

Earned Income Taxes (EIT) and Open Space Taxes (OPN) – EIT Taxes are ahead (94.20%) of last year's pace (82.35%). EIT collections from January through November totaled \$8,266,063. Open Space Taxes are also ahead (98.90%) of last year's pace (66.63%) and slightly over budget. EIT Open Space collections from January through November totaled \$707,159. We expect this revenue stream to continue to be a reliable source of revenue.

Local Services Taxes (LST) – We are behind (90.668%) of last year's pace (93.33%). Collections from January through November totaled \$793,409. As with EIT, we expect LST to continue to be a reliable revenue source.

Cable Franchise Fees – These fees are remitted quarterly. We are slightly behind (72.42%) of last year's pace (75.79%). Collections through the 3rd quarter totaled \$325,905.

State Aid (Pensions) – These pension grants are remitted in September of each year. In September 2024, the Township received \$692,071. We are anticipating a slight increase for 2025.

Federal Aid (American Rescue Plan Act) – In 2021 and 2022, the Township received a total of \$2,020,203 in COVID Relief (ARPA Grants).

Licenses, Permits & Fees – We are behind (99.40%) vs. (106.03%) of last year's pace and over budget. We are hopeful that building and development activities will continue to increase.

Park & Recreation Fees – We are ahead (114.12%) of last year's pace (100.05%) and over budget. With the Community Festival and the Fall Hayrides a success we are looking forward to the Daddy Daughter dance scheduled in December.

Operating Expenses – These departmental expenses include salaries (separately reported below) which represent 32.5% of our annual budget to date. We are slightly ahead (82.87%) with last year's (83.82%) and under budget. For some departments, expenses will be reimbursed from our Sewer Fund in December.

Interfund Transfers – Transfers to both the Capital Reserve Fund \$2,470,000 and Open Space Fund \$3,900,000 were budgeted for this year and will be transferred in December if appropriate.

Salaries – Personnel includes wages and salaries for full-time, part-time, and seasonal employees. The 2024 budget included 99 full-time employees. Personnel expenses remain relatively flat on a month-to-month basis. We are slightly under (87.03%) with last year's pace (90.57%) and under budget. For some departments, expenses will be reimbursed from our Sewer Fund in December.

Overtime – We are ahead (70.53%) of last year's pace (50.82%) and under budget.

Health Insurance – We are behind and under budget (83.96%) of last year's pace (104.99%). For some departments, expenses will be reimbursed from our Sewer Fund in December.

Pension – We are ahead (88.04%) with last year's pace (74.21%) and under budget. We include employer payments to our defined contribution plan in our pension category. We generally pay our MMO pension expenses every other month to gain the value of dollar cost averaging. We will continue that practice in 2025.

Ending Cash Balance – Please see attached Cash Statement as of **November 30, 2024**.

November 30, 2024	November 30, 2023
\$10,103,732	\$13,419,641

Sewer Fund

Sewer Revenues – We are ahead (109.65%) of last year's pace (100.12%) and over budget. Commercial and Residential billings for the 4th quarter of 2024 totaled \$1,138,170 compared to 2023 4th quarter billings totaling \$961,165. In December 2023, the Township liened an additional \$48,729 in delinquent sewer charges. The Township collected \$24,908 in liens from January through November of 2024. As of November 30th, the outstanding principal balance is \$229,492 with interest continuing to accrue on the delinquent principal balance.

Sewer Operating Expenses – We are slightly under (79.49%) with last year's (80.46%) and under budget. For the Sewer Fund, some expenses will be reimbursed in December.

Interfund Transfers – There was a transfer of \$450,000 made from Sewer Operating to the Sewer Capital Fund in December of last year. There will be a transfer in December in the amount of \$60,475 to Debt Service.

Ending Cash Balance – Please see attached Cash Statement as of **November 30, 2024**.

November 30, 2024	November 30, 2023
\$2,257,639	\$2,056,180

Capital Reserve Fund

Ending Cash Balance – Please see attached Cash Statement as of **November 30, 2024**.

November 30, 2024	November 30, 2023
\$818,490	\$870,222

Debt Service Fund

Debt Service Expenses – We are on pace (73.22%) with last year's pace of (77.13%) and under budget.

Whitpain Township

Treasurer's Report

For the Month Ended November 30, 2024						
Department	YTD Actual	Current Year Budget	YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
GENERAL FUND						
REVENUES						
OPEN SPACE TAXES	(707,159)	715,000	98.90%	(466,407)	700,000	66.63%
REAL ESTATE TAXES	(5,169,448)	4,406,000	117.33%	(4,275,220)	4,257,000	100.43%
TRANSFER TAXES	(653,215)	1,000,000	65.32%	(550,135)	1,000,000	55.01%
EARNED INCOME TAXES	(8,266,063)	8,775,000	94.20%	(7,905,588)	9,600,000	82.35%
LOCAL SERVICES TAXES	(793,409)	875,000	90.68%	(839,945)	900,000	93.33%
CABLE FRANCHISE FEES	(325,905)	450,000	72.42%	(341,051)	450,000	75.79%
OTHER	(950)	0		(815)	800	101.88%
STATE AID-PENSIONS	(648,030)	600,000	108.01%	(594,445)	554,308	107.24%
LICENSES, PERMITS & FEES	(420,730)	423,250	99.40%	(412,975)	389,500	106.03%
PARK & RECREATION FEES	(645,367)	565,500	114.12%	(541,269)	541,000	100.05%
TOTAL GENERAL FUND REVENUES	(16,923,118)	17,809,750	95.02%	(15,461,440)	17,692,608	87.39%
SALARIES						
OFFICIALS	17,188	20,625	83.33%	17,188	20,625	83.33%
EXECUTIVE	730,218	749,289	97.45%	645,496	669,365	96.43%
FINANCE	280,238	278,972	100.45%	266,776	278,348	95.84%
TAX COLLECTION	29,167	35,000	83.33%	33,090	35,000	94.54%
INFORMATION TECHNOLOGY	170,019	181,284	93.79%	158,138	166,572	94.94%
ENGINEERING	363,890	335,380	108.50%	350,018	323,519	108.19%
PUBLIC WORKS	1,521,461	2,112,486	72.02%	1,356,403	1,718,422	78.93%
POLICE	4,410,486	4,975,647	88.64%	4,331,783	4,700,950	92.15%
FIRE	159,172	214,008	74.38%	130,366	155,385	83.90%
CODE ENFORCEMENT	268,540	292,704	91.74%	250,656	286,774	87.41%
ZONING	13,787	14,789	93.23%	13,241	14,324	92.44%
PARK & RECREATION	399,158	399,268	99.97%	372,299	381,394	97.62%
TOTAL SALARY EXPENSES	8,363,323	9,609,452	87.03%	7,925,453	8,750,678	90.57%
EXPENSES						
SUPERVISORS	176,846	170,108	103.96%	62,829	169,598	37.05%
ADMINISTRATION	545,136	605,171	90.08%	435,640	572,997	76.03%
FINANCE	92,996	99,697	93.28%	90,775	101,085	89.80%
TAX COLLECTION	124,821	127,038	98.26%	114,396	126,278	90.59%
COMPUTER & INFO, SERVICES	189,893	274,869	69.09%	192,015	240,053	79.99%
PLANNING & ENGINEERING	312,197	206,325	151.31%	323,562	145,776	221.96%
BUILDING MAINTENANCE	225,847	344,000	65.65%	293,043	358,304	81.79%
POLICE EXPENSES	710,552	1,052,965	67.48%	754,131	972,790	77.52%
FIRE	52,133	66,974	77.84%	33,279	53,813	61.84%
CODE ENFORCEMENT	121,774	158,617	76.77%	116,947	170,569	68.56%
ZONING	35,538	72,788	48.82%	42,193	64,983	64.93%
PUBLIC WORKS ADMINISTRATION	295,750	325,618	90.83%	260,683	305,044	85.46%
PUBLIC WORKS STREET CLEANING	25,074	25,000	100.30%	24,580	15,000	163.87%
PUBLIC WORKS SNOW REMOVAL	2,019	25,000	8.08%	307	25,000	1.23%
PUBLIC WORKS TRAFFIC SIGNALS	33,936	92,000	36.89%	44,899	92,000	48.80%
PUBLIC WORKS STREET LIGHTING & MARKING	19,403	25,000	77.61%	17,171	23,000	74.66%

Whitpain Township

Treasurer's Report

PUBLIC WORKS SIDEWALKS & CURBS	33,068	75,000	44.09%	19,922	547,027	3.64%
PUBLIC WORKS STORM SEWER MAINTENANCE	11,367	130,000	8.74%	72,715	160,000	45.45%
PUBLIC WORKS EQUIPMENT MAINTENANCE	177,686	260,000	68.34%	134,291	272,274	49.32%
PUBLIC WORKS ROAD MAINTENANCE	182,737	835,000	21.88%	464,738	730,000	63.66%
RECREATION AND ADMINISTRATION	107,332	80,725	132.96%	51,652	65,826	78.47%
RECREATION AND PROGRAMS	347,663	304,275	114.26%	297,961	311,917	95.53%
PUBLIC WORKS PARK MAINTENANCE	419,120	600,000	69.85%	492,291	515,483	95.50%
TRANSFERS OUT	0	1,000,000	0.00%	0	1,500,000	0.00%

SEWER FUND

REVENUES

SEWER RENT - CURRENT	(4,136,310)	3,700,000	111.79%	(3,703,903)	3,700,000	100.11%
SEWER RENT - PEN & INT	(41,499)	110,000	37.73%	(35,597)	35,000	101.71%
TOTAL SEWER CHARGES	(4,177,809)	3,810,000	109.65%	(3,739,500)	3,735,000	100.12%

EXPENSES

TRANSFERS OUT	0	0	0.00%	0	0	0.00%
SEWER SALARIES	551,773	935,952	58.95%	531,774	905,960	58.70%

OVERTIME

POLICE	93,963	117,570	79.92%	71,035	111,971	63.44%
SEWER	9,950	14,195	70.10%	12,378	21,039	58.83%
PW SNOW REMOVAL	4,049	16,800	24.10%	182	31,426	0.58%
PW ROAD MAINTENANCE	2,025	7,390	27.40%	3,962	7,856	50.43%
TOTAL OVERTIME EXPENSES	109,988	155,955	70.53%	87,556	172,292	50.82%

HEALTH INSURANCE

SUPERVISORS	35,867	80,000	44.83%	33,961	40,000	84.90%
GROUP HEALTH BENEFITS	148,359	178,000	83.35%	127,666	178,000	71.72%
FINANCE	17,908	25,500	70.23%	19,246	41,000	46.94%
INFORMATION TECHNOLOGY	49,810	72,000	69.18%	47,185	36,094	130.73%
ENGINEERING	124,986	115,000	108.68%	118,516	102,098	116.08%
POLICE	1,036,454	1,137,699	91.10%	947,227	598,494	158.27%
FIRE	37,320	72,000	51.83%	57,398	36,000	159.44%
CODE ENFORCEMENT	64,922	78,500	82.70%	67,635	60,000	112.72%
ZONING	1,666	3,900	42.72%	3,240	3,424	94.62%
SEWER	162,607	291,200	55.84%	161,259	280,000	57.59%
PUBLIC WORKS ADMINISTRATION	559,272	615,000	90.94%	516,753	615,000	84.02%
RECREATION ADMINISTRATION	64,636	75,196	85.96%	68,346	75,196	90.89%
TOTAL HEALTH INSURANCE EXPENSES	2,303,807	2,743,995	83.96%	2,168,432	2,065,306	104.99%

PENSIONS

NON-UNIFORM	572,323	368,395	155.36%	280,515	344,558	81.41%
DEFINED CONTRIBUTION PLAN	165,406	215,400	76.79%	129,463	147,411	87.82%
POLICE	555,213	888,032	62.52%	600,000	824,288	72.79%
SEWER	28,338	29,000	97.72%	41,765	101,000	41.35%
TOTAL PENSION EXPENSES	1,321,279	1,500,827	88.04%	1,051,742	1,417,257	74.21%

Whitpain Township

Treasurer's Report

DEBT SERVICE FUND

OTHER	0	0	0.00%	0	0	0.00%
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EXPENSES

DEBT PRINCIPAL 1999 A	341,000	341,000	100.00%	324,000	324,000	100.00%
DEBT PRINCIPAL 2019 BOND PROJECTS	0	28,170	0.00%	0	27,512	0.00%
DEBT PRINCIPAL 2012 BOND CAPITAL PROJECTS	310,000	310,000	100.00%	305,000	305,000	100.00%
DEBT PRINCIPAL 2020 BOND PROJECTS	0	100,000	0.00%			
DEBT INTEREST 1999 A	77,397	82,928	93.33%	94,786	101,972	92.95%
DEBT INTEREST 2019 BOND PROJECTS	115,875	261,755	44.27%	116,100	262,307	44.26%
DEBT INTEREST 2012 BOND CAPITAL PROJECTS	34,130	34,130	100.00%	41,145	41,145	100.00%
DEBT INTEREST 2020 BOND PROJECTS	113,913	227,825	50.00%	114,301	228,602	50.00%
TOTAL DEBT SERVICE EXPENSES	992,315	1,385,808	71.61%	995,332	1,290,538	77.13%

Whitpain Township

Operating Expense Report

For the Month Ended November 30, 2024						
Department	YTD Actual	Current Year Budget	YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
OTHER	0	0	0.00%	0	60,069	0.00%
SUPERVISORS	229,900	270,733	84.92%	113,978	230,223	49.51%
ADMINISTRATION	2,161,441	2,112,255	102.33%	1,618,779	1,912,331	84.65%
FINANCE	391,142	404,169	96.78%	376,798	420,433	89.62%
TAX COLLECTION	153,988	162,038	95.03%	147,486	161,278	91.45%
LEGAL	259,403	275,000	94.33%	239,186	350,000	68.34%
INFORMATION TECHNOLOGY	409,723	528,153	77.58%	397,338	442,719	89.75%
PLANNING & ENGINEERING	801,074	656,705	121.98%	792,096	571,393	138.63%
PUBLIC WORKS	3,512,812	5,248,798	66.93%	3,701,939	5,415,836	68.35%
POLICE	6,806,668	8,171,913	83.29%	6,704,176	7,208,493	93.00%
FIRE	248,624	352,982	70.44%	221,043	245,198	90.15%
CODE ENFORCEMENT	455,237	504,821	90.18%	435,237	517,343	84.13%
ZONING	50,991	96,477	52.85%	58,674	82,731	70.92%
SEWER	3,096,278	3,895,357	79.49%	3,134,313	3,895,470	80.46%
PARK AND RECREATION	918,789	846,575	108.53%	790,258	834,333	94.72%
TOTAL OPERATING EXPENSES	19,496,070	23,525,976	82.87%	18,731,302	22,347,850	83.82%

NOVEMBER 30, 2024

ACCOUNT	PURCHASE DATE	DUE DATE	PRINCIPAL	INVESTED WITH	INTEREST RATE	TOTAL
GENERAL FUND	VARIOUS	OPEN	1,789,005	PLGIT	4.56	1,789,005.08
	VARIOUS	OPEN	8,201	PLGIT PLUS	4.67	8,201.22
	VARIOUS	OPEN	20,274	PLGIT PR	4.56	20,273.90
	VARIOUS	OPEN	4	PLGIT PR PLUS	4.67	4.00
	VARIOUS	OPEN	5,266,017	TD GENERAL FUND	2.00	5,266,017.37
	VARIOUS	OPEN	96,495	TD-E PAYMENTS	2.00	96,495.08
	VARIOUS	OPEN	7,158	TD-PR	2.00	7,157.86
	VARIOUS	OPEN	15,567	PLGIT PROCUREMENT	4.56	15,566.83
	VARIOUS	OPEN	1,925	DRUG ENFORCEMENT	2.00	1,925.38
	VARIOUS	OPEN	621,681	OPERATING RESERVE	2.00	621,680.87
	VARIOUS	OPEN	8,896	POLICE SPECIAL EQUIPMENT	2.00	8,895.64
FIRE CAPITAL FUND	VARIOUS	OPEN	6,254	PLGIT - ARBITRAGE	4.67	6,253.53
DEBT SERVICE	VARIOUS	OPEN	403,599	TD BANK	2.00	403,598.95
FIRE PROTECTION TAX	VARIOUS	OPEN	263,798	TD BANK	2.00	263,797.57
FIRE CAPITAL FUND	VARIOUS	OPEN	387,104	TD BANK	2.00	387,104.29
FIRE HYDRANT	VARIOUS	OPEN	517,619	TD BANK	2.00	517,618.56
CAPITAL RESERVE	VARIOUS	OPEN	818,490	TD BANK	2.00	818,490.35
CAPITAL RES - SIDEWALK GRANT	VARIOUS	OPEN	206,283	TD BANK	2.00	206,283.32
MANOR HOUSE	VARIOUS	OPEN	788,944	TD BANK	2.00	788,944.37
OPEN SPACE ACQUISITION	VARIOUS	OPEN	51,083	TD BANK	2.00	51,083.46
OPEN SPACE RESERVE	VARIOUS	OPEN	574,365	TD BANK	2.00	574,365.46
HIGHWAY AID FUND	VARIOUS	OPEN	481,059	TD BANK	2.00	481,058.70
POLICE MED INS RETIREE	VARIOUS	OPEN	698,988	TD BANK	2.00	698,987.63
NON UNIFORM MED INS RETIREE	VARIOUS	OPEN	69,761	TD BANK	2.00	69,761.44
ESCROW	VARIOUS	OPEN	5,754,182	TD BANK	2.00	5,754,181.71
RESERVE FOR OUTFALL STORM WT	VARIOUS	OPEN	66,333	TD BANK	2.00	66,332.92
FEE-IN-LIEU OF STORMWATER MNT	VARIOUS	OPEN	165,195	TD BANK	2.00	165,195.33
TRAFFIC IMPROVEMENTS	VARIOUS	OPEN	981,899	TD BANK	2.00	981,898.59
SEWER FUND	VARIOUS	OPEN	333,143	PLGIT PLUS	4.67	333,143.04
	VARIOUS	OPEN	1,924,496	TD BANK	2.00	1,924,495.97
SEWER CAPITAL	VARIOUS	OPEN	10,093	TD BANK	2.00	10,093.02
2019 BOND ISSUE-SEWER CAPITAL	5/30/2019	OPEN	463,650	TD BANK	2.00	463,650.05
2019 BOND ISSUE-PARK & OPEN SPACE	5/30/2019	OPEN	1,616	TD BANK	2.00	1,615.79
2019 BOND ISSUE-RACP GRANT	5/30/2019	OPEN	1,053,784	TD BANK	2.00	1,053,784.04
2019 BOND ISSUE - CAPITAL RESERVE	5/30/2019	OPEN	544,244	TD BANK	2.00	544,243.51
2020 BOND ISSUE - CAPITAL RESERVE	8/27/2020	OPEN	211,915	TD BANK	2.00	211,915.12
2020 BOND ISSUE - OPEN SPACE	8/27/2020	OPEN	8,736	TD BANK	2.00	8,736.32
2020 BOND ISSUE - SEWER CAPITAL	8/27/2020	OPEN	1,328,052	TD BANK	2.00	1,328,052.30
COMMUNITY CENTER - TD BANK	12/22/2022	OPEN	45,576	TD BANK	2.00	45,575.60
COMMUNITY CENTER - UNIVEST	3/23/2023	OPEN	5,463,977	UNIVEST	4.83	5,463,976.50
COMMUNITY CENTER - PLGIT	3/14/2023	OPEN	5,411,407	PLGIT	4.70	5,411,406.69
GENERAL FUND - UNIVEST	8/27/2024	OPEN	3,040,508	UNIVEST	4.75	3,040,507.95
November 30, 2023				PLGIT-change effective 11/1/24	4.56	
General Fund TD Bank	\$11,426,581.00			PLGIT PLUS-change effective 11/1/24	4.67	
General Fund PLGIT	\$1,993,059.52			TD BANK-change effective 11/17/24	2.00	
Sewer TD Bank	\$1,739,702.91			PLGIT - Community Ctr	4.70	
Sewer PLGIT	\$316,477.31			UNIVEST - Community Ctr	4.83	
Capital Reserve TD Bank	\$870,221.80			UNIVEST - General Fund	4.75	