



To: Eric Traub, Township Manager

From: Christine M. Bauman, Director of Finance

Date: June 18, 2024

Re: Treasurer's Report & Cash Statement – April 30, 2024

FINANCIAL REPORT CARD

CATEGORY	CONDITION	PAGE
General Fund		
Real Estate Taxes	Meets or Exceeds	2
Transfer Taxes	Meets or Exceeds	2
Earned Income Taxes	Meets or Exceeds	2
Local Services Taxes	Meets or Exceeds	2
Cable Franchise Fees	Meets or Exceeds	2
State Aid (Pensions)	Meets or Exceeds	2
Licenses, Permits & Fees	Meets or Exceeds	2
Park & Recreation Fees	Meets or Exceeds	2
Operating Costs	Meets or Exceeds	2
Interfund Transfers	Meets or Exceeds	2
Salaries	Meets or Exceeds	2
Overtime	Meets or Exceeds	3
Health Insurance	Meets or Exceeds	3
Pensions	Meets or Exceeds	3
Ending Cash Balance	Meets or Exceeds	3
Sewer Fund		
Sewer Charges	Meets or Exceeds	3
Sewer Operating Expenses	Meets or Exceeds	3
Ending Cash Balance	Meets or Exceeds	3
Capital Reserve Fund		
Ending Cash Balance	Meets or Exceeds	3
Debt Service Fund		
Debt Service Expenses	Meets or Exceeds	3

Meets or Exceeds – Category is on par with historical budgeted amounts or much ahead of projected amounts.

Caution & Monitor – Category is below budgeted amounts, but not in need of action. In some cases, collections such as taxes or sewer revenue may have been collected in later periods than the previous years.

Action Needed – Category is failing to meet budgeted amounts and could impact the Township's projected revenues/expenses if not dealt with. Historical data indicates the category will not recover.

WHITPAIN TOWNSHIP
TREASURER'S REPORT
EXECUTIVE SUMMARY
FOR THE MONTH ENDED April 30, 2024

Revenue or Expense Category

General Fund

Real Estate Taxes – Real Estate Tax Revenue is ahead (66.24%) of last year's pace (34.00%). These collections include a total of \$2,922,581 of Current Year Taxes, refunds totaling \$36,090 of Prior Year Taxes, \$18,758 of Delinquent Taxes, \$13,522 of Interim Taxes and are net of assessment appeal refunds.

Real Estate Transfer Taxes – We are slightly ahead (14.68%) of last year's pace (12.13%). Collections from January through April totaled \$146,802.

Earned Income Taxes (EIT) and Open Space Taxes (OPN) – We are ahead (27.12%) of last year's pace (23.34%). EIT collections from January through April totaled \$2,379,555 and Open Space collections from January through April totaled \$204,049. We expect this revenue stream to continue to be a reliable source.

Local Services Taxes (LST) – We are slightly behind (21.77%) of last year's pace (23.66%). Collections from January through April totaled \$190,528. As with EIT, we expect LST to continue to be a reliable revenue source.

Cable Franchise Fees – These fees are remitted quarterly. 1st quarter fees will not be received until May.

State Aid (Pensions) – These pension grants are remitted in September of each year. In September 2023, the Township received \$594,445. We are anticipating a slight increase for 2024.

Federal Aid (American Rescue Plan Act) – In 2021 and 2022, the Township received a total of \$2,020,203 in COVID Relief (ARPA Grants).

Licenses, Permits & Fees – We are behind (18.68%) vs. (25.87%) of last year's pace. We are hopeful that building and development activities will continue to increase this year and beyond.

Park & Recreation Fees – We are slightly behind (39.94%) of last year's pace (44.96%). We are looking forward to another great year for Park & Recreation activities in 2024.

Operating Expenses – These departmental expenses include salaries (separately reported below) which represent 32.5% of our annual budget to date. We are on pace and slightly above budget (27.80%) with last year's (27.03%). For some departments, expenses will be reimbursed from our Sewer Fund in December.

Interfund Transfers – Transfers to both the Capital Reserve Fund \$2,470,000 and Open Space Fund \$3,900,000 were budgeted for this year and will be transferred in December if appropriate.

Salaries – Personnel includes wages and salaries for full-time, part-time, and seasonal employees. The 2024 budget included 99 full-time employees. Personnel expenses remain relatively flat on a month-to-month basis. We are slightly over budget (27.39%) and below last year's pace (29.36%). For some departments, expenses will be reimbursed from our Sewer Fund in December.

Overtime – We are ahead (22.72%) of last year’s pace (11.39%) and under budget.

Health Insurance – We are behind (33.85%) last year’s pace (43.18%). For some departments, expenses will be reimbursed from our Sewer Fund in December.

Pension – We are ahead (28.87%) of last year’s pace (23.20%). We include employer payments to our defined contribution plan in our pension category. We generally pay our MMO pension expenses every other month to gain the value of dollar cost averaging. We will continue that practice in 2024.

Ending Cash Balance – Please see attached Cash Statement as of **April 30, 2024**.

<i>April 30, 2024</i>	<i>April 30, 2023</i>
\$11,082,922	\$11,599,530

Sewer Fund

Sewer Charges – We are ahead (27.44%) of last year’s pace (25.67%) and slightly over budget. Commercial and Residential billings for the 2nd quarter of 2024 totaled \$1,050,577 compared to 2023 2nd quarter billings totaling \$916,230. In December 2023, the Township liened an additional \$48,729 in delinquent sewer charges. The Township collected \$5,524 in liens through April of 2024. Through April, the outstanding principal balance is \$248,876 with interest continuing to accrue on the delinquent principal balance.

Sewer Operating Expenses – We are ahead (34.44%) with last year’s (30.50%) and slightly over budget. For the Sewer Fund, some expenses will be reimbursed in December.

Interfund Transfers – There was a transfer of \$450,000 made from Sewer Operating to the Sewer Capital Fund in December of last year. There will be a transfer in December in the amount of \$60,475 to Debt Service.

Ending Cash Balance – Please see attached Cash Statement as of **April 30, 2024**.

<i>April 30, 2024</i>	<i>April 31, 2023</i>
\$1,693,003	\$1,962,115

Capital Reserve Fund

Ending Cash Balance – Please see attached Cash Statement as of **April 30, 2024**.

<i>April 30, 2024</i>	<i>April 30, 2023</i>
\$206,905	\$1,944,764

Debt Service Fund

Debt Service Expenses – We are on pace (2.81%) with last year’s pace of (2.72%) and under budget.

Whitpain Township

Treasurer's Report

Department	For the Month Ended 04/30/2024					
	YTD Actual	Current Year Budget	YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
GENERAL FUND						
REVENUES						
OTHER	(204,049)	0	0.00%	(13,148)	700,000	1.88%
REAL ESTATE TAXES	(2,918,771)	4,406,000	66.25%	(1,447,268)	4,257,000	34.00%
TRANSFER TAXES	(146,802)	1,000,000	14.68%	(121,298)	1,000,000	12.13%
EARNED INCOME TAXES	(2,379,555)	8,775,000	27.12%	(2,240,533)	9,600,000	23.34%
LOCAL SERVICES TAXES	(190,528)	875,000	21.77%	(212,969)	900,000	23.66%
CABLE FRANCHISE FEES	(3,719)	450,000	0.83%	0	450,000	0.00%
OTHER	(300)	0	0.00%	0	800	0.00%
STATE AID-PENSIONS	0	600,000	0.00%	0	554,308	0.00%
LICENSES, PERMITS & FEES	(79,050)	423,250	18.68%	(100,751)	389,500	25.87%
PARK & RECREATION FEES	(225,855)	565,500	39.94%	(243,223)	541,000	44.96%
TOTAL GENERAL FUND REVENUES	(5,944,579)	17,094,750	34.77%	(4,366,042)	17,692,608	24.68%
SALARIES						
OFFICIALS	5,156	20,625	25.00%	5,156	20,625	25.00%
EXECUTIVE	226,549	749,289	30.24%	223,205	669,365	33.35%
FINANCE	95,995	278,972	34.41%	92,261	278,348	33.15%
TAX COLLECTION	8,750	35,000	25.00%	12,674	35,000	36.21%
INFORMATION TECHNOLOGY	56,066	181,284	30.93%	55,598	166,572	33.38%
ENGINEERING	125,423	335,380	37.40%	120,640	323,519	37.29%
PUBLIC WORKS	466,903	2,112,486	22.10%	445,823	1,718,422	25.94%
POLICE	1,413,698	4,975,647	28.41%	1,404,299	4,700,950	29.87%
FIRE	61,394	214,008	28.69%	40,333	155,385	25.96%
CODE ENFORCEMENT	86,556	292,704	29.57%	89,057	286,774	31.05%
ZONING	4,852	14,789	32.81%	4,375	14,324	30.55%
PARK & RECREATION	80,823	399,268	20.24%	75,741	381,394	19.86%
TOTAL SALARY EXPENSES	2,632,165	9,609,452	27.39%	2,569,161	8,750,678	29.36%
EXPENSES						
SUPERVISORS	81,527	170,108	47.93%	1,812	169,598	1.07%
ADMINISTRATION	158,147	605,171	26.13%	120,615	572,997	21.05%
FINANCE	27,250	99,697	27.33%	25,355	101,085	25.08%
TAX COLLECTION	41,114	127,038	32.36%	33,347	126,278	26.41%
COMPUTER & INFO, SERVICES	48,739	274,869	17.73%	55,270	240,053	23.02%
PLANNING & ENGINEERING	115,607	206,325	56.03%	56,275	145,776	38.60%
BUILDING MAINTENANCE	74,963	344,000	21.79%	102,967	358,304	28.74%
POLICE EXPENSES	216,597	1,052,965	20.57%	238,167	972,790	24.48%
FIRE	13,733	66,974	20.51%	8,280	53,813	15.39%

Whitpain Township

Treasurer's Report

CODE ENFORCEMENT	31,865	138,617	22.99%	36,483	170,569	21.39%
ZONING	11,076	72,788	15.22%	17,604	64,983	27.09%
PUBLIC WORKS ADMINISTRATION	83,081	325,618	25.51%	76,451	305,044	25.06%
PUBLIC WORKS STREET CLEANING	3,386	25,000	13.54%	124	15,000	0.83%
PUBLIC WORKS SNOW REMOVAL	1,736	25,000	6.94%	37	25,000	0.15%
PUBLIC WORKS TRAFIC SIGNALS	7,003	92,000	7.61%	12,233	92,000	13.30%
PUBLIC WORKS STREET LIGHTING &	7,215	25,000	28.86%	5,142	23,000	22.36%
PUBLIC WORKS SIDEWALKS & CURBS	4,411	75,000	5.88%	4,523	547,027	0.83%
PUBLIC WORKS STORM SEWER	6,690	130,000	5.15%	2,202	160,000	1.38%
PUBLIC WORKS EQUIPMENT	41,907	260,000	16.12%	35,770	272,274	13.14%
PUBLIC WORKS ROAD MAINTENANCE	35,794	835,000	4.29%	5,600	730,000	0.77%
RECREATION AND ADMINISTRATION	70,309	67,836	103.65%	18,742	65,826	28.47%
RECREATION AND PROGRAMS	37,203	304,275	12.23%	20,990	311,917	6.73%
PUBLIC WORKS PARK MAINTENANCE	117,524	600,000	19.59%	179,076	515,483	34.74%
TRANSFERS OUT	0	1,000,000	0.00%	0	1,500,000	0.00%
OVERTIME						
POLICE	24,514	117,570	20.85%	16,597	111,971	14.82%
SEWER	5,501	14,195	38.75%	2,653	21,039	12.61%
PW SNOW REMOVAL	4,049	16,800	24.10%	182	31,426	0.58%
PW ROAD MAINTENANCE	1,364	7,390	18.46%	187	7,856	2.38%
TOTAL OVERTIME EXPENSES	35,428	155,955	22.72%	19,619	172,292	11.39%
HEALTH INSURANCE						
SUPERVISORS	13,040	80,000	16.30%	12,352	40,000	30.88%
GROUP HEALTH BENEFITS	66,433	178,000	37.32%	56,502	178,000	31.74%
FINANCE	6,433	25,500	25.23%	8,269	41,000	20.17%
INFORMATION TECHNOLOGY	18,044	72,000	25.06%	17,101	36,094	47.38%
ENGINEERING	45,313	115,000	39.40%	42,986	102,098	42.10%
POLICE	421,653	1,137,699	37.06%	395,403	598,494	66.07%
FIRE	18,223	72,000	25.31%	20,834	36,000	57.87%
CODE ENFORCEMENT	26,556	78,500	33.83%	28,891	60,000	48.15%
ZONING	340	3,900	8.71%	1,167	3,424	34.09%
SEWER	82,502	291,200	28.33%	58,275	280,000	20.81%
PUBLIC WORKS ADMINISTRATION	204,951	615,000	33.33%	225,022	615,000	36.59%
RECREATION ADMINISTRATION	25,318	75,196	33.67%	24,957	75,196	33.19%
TOTAL HEALTH INSURANCE EXPENSES	928,807	2,743,995	33.85%	891,759	2,065,306	43.18%
PENSIONS						
NON-UNIFORM	171,662	368,395	46.60%	75,698	344,558	21.97%
DEFINED CONTRIBUTION PLAN	55,732	215,400	25.87%	42,599	147,411	28.90%
POLICE	177,606	888,032	20.00%	200,000	824,288	24.26%
SEWER	28,338	29,000	97.72%	10,441	101,000	10.34%
TOTAL PENSION EXPENSES	433,338	1,500,827	28.87%	328,739	1,417,257	23.20%

Whitpain Township

Treasurer's Report

SEWER FUND

REVENUES

SEWER RENT - CURRENT	(1,979,627)	3,700,000	53.50%	(1,846,553)	3,700,000	49.91%
SEWER RENT - PEN & INT	(13,128)	110,000	11.93%	(12,944)	35,000	36.98%
TOTAL SEWER CHARGES	(1,992,755)	3,810,000	52.30%	(1,859,496)	3,735,000	49.79%

EXPENSES

TRANSFERS OUT	0	0	0.00%	0	0	0.00%
SEWER SALARIES	202,012	935,952	21.58%	157,044	905,960	17.33%

DEBT SERVICE FUND

EXPENSES

DEBT PRINCIPAL	0	341,000	0.00%	0	324,000	0.00%
DEBT PRINCIPAL 2019 BOND PROJECTS	0	0	0.00%	0	27,512	0.00%
DEBT PRINCIPAL CAPITAL PROJECTS	0	310,000	0.00%	0	305,000	0.00%
DEBT INTEREST	21,560	82,928	26.00%	35,040	101,972	34.36%
DEBT INTEREST 2019 BOND PROJECTS	0	0	0.00%	0	262,307	0.00%
DEBT INTEREST CAPITAL PROJECTS	0	34,130	0.00%	0	41,145	0.00%
DEBT INTEREST 2020 BOND PROJECTS	0	0	0.00%	0	228,602	0.00%
TOTAL DEBT SERVICE EXPENSES	21,560	768,058	2.81%	35,040	1,290,538	2.72%

Whitpain Township

Operating Expense Report

Department	For the Month Ended 04/30/2024			Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
	YTD Actual	Current Year Budget	YTD Actual to Budget (%)			
OTHER	0	0	0.00%	0	60,069	0.00%
SUPERVISORS	99,723	270,733	36.83%	19,321	230,223	8.39%
ADMINISTRATION	678,523	2,112,255	32.12%	518,620	1,912,331	27.12%
FINANCE	129,678	404,169	32.09%	125,885	420,433	29.94%
TAX COLLECTION	49,864	162,038	30.77%	46,021	161,278	28.54%
LEGAL	48,272	275,000	17.55%	57,150	350,000	16.33%
INFORMATION TECHNOLOGY	122,849	528,153	23.26%	127,968	442,719	28.91%
PLANNING & ENGINEERING	286,343	656,705	43.60%	219,901	571,393	38.49%
PUBLIC WORKS	1,060,977	5,248,798	20.21%	1,095,338	5,415,836	20.22%
POLICE	2,254,069	8,171,913	27.58%	2,254,466	7,208,493	31.28%
FIRE	93,350	352,982	26.45%	69,447	245,198	28.32%
CODE ENFORCEMENT	144,978	504,821	28.72%	154,431	517,343	29.85%
ZONING	16,268	96,477	16.86%	23,147	82,731	27.98%
SEWER	1,341,604	3,895,357	34.44%	1,188,306	3,895,470	30.50%
PARK AND RECREATION	213,654	846,575	25.24%	140,429	834,333	16.83%
TOTAL OPERATING EXPENSES	6,540,151	23,525,976	27.80%	6,040,430	22,347,850	27.03%

APRIL 30, 2024

ACCOUNT	PURCHASE DATE	DUE DATE	PRINCIPAL	INVESTED WITH	INTEREST RATE	TOTAL
GENERAL FUND	VARIOUS	OPEN	1,317,813	PLGIT	5.11	1,317,812.84
	VARIOUS	OPEN	7,962	PLGIT PLUS	5.22	7,962.44
	VARIOUS	OPEN	52,755	PLGIT PR	5.11	52,754.63
	VARIOUS	OPEN	4	PLGIT PR PLUS	5.22	3.86
	VARIOUS	OPEN	9,765,109	TD GENERAL FUND	2.47	9,765,109.33
	VARIOUS	OPEN	95,182	TD-E PAYMENTS	2.47	95,182.41
	VARIOUS	OPEN	3,785	TD-PR	2.47	3,785.42
	VARIOUS	OPEN	14,825	PLGIT PROCUREMENT	5.11	14,824.90
	VARIOUS	OPEN	1,899	DRUG ENFORCEMENT	2.47	1,899.19
	VARIOUS	OPEN	613,224	OPERATING RESERVE	2.47	613,223.82
	VARIOUS	OPEN	1,386	POLICE SPECIAL EQUIPMENT	2.47	1,385.73
FIRE CAPITAL FUND	VARIOUS	OPEN	6,071	PLGIT - ARBITRAGE	5.22	6,071.45
DEBT SERVICE	VARIOUS	OPEN	825,875	TD BANK	2.47	825,875.41
FIRE PROTECTION TAX	VARIOUS	OPEN	717,302	TD BANK	2.47	717,301.65
FIRE CAPITAL FUND	VARIOUS	OPEN	431,409	TD BANK	2.47	431,409.39
FIRE HYDRANT	VARIOUS	OPEN	502,435	TD BANK	2.47	502,434.78
CAPITAL RESERVE	VARIOUS	OPEN	207,320	TD BANK	2.47	207,320.25
CAPITAL RES - SIDEWALK GRANT	VARIOUS	OPEN	203,477	TD BANK	2.47	203,477.14
MANOR HOUSE	VARIOUS	OPEN	625,455	TD BANK	2.47	625,455.49
OPEN SPACE ACQUISITION	VARIOUS	OPEN	50,389	TD BANK	2.47	50,388.54
OPEN SPACE RESERVE	VARIOUS	OPEN	1,235,866	TD BANK	2.47	1,235,866.02
HIGHWAY AID FUND	VARIOUS	OPEN	730,089	TD BANK	2.47	730,088.66
POLICE MED INS RETIREE	VARIOUS	OPEN	689,479	TD BANK	2.47	689,478.93
NON UNIFORM MED INS RETIREE	VARIOUS	OPEN	82,997	TD BANK	2.47	82,997.04
ESCROW	VARIOUS	OPEN	5,908,501	TD BANK	2.47	5,908,501.26
RESERVE FOR OUTFALL STORM WT	VARIOUS	OPEN	65,869	TD BANK	2.47	65,869.09
FEE-IN-LIEU OF STORMWATER MNT	VARIOUS	OPEN	158,417	TD BANK	2.47	158,416.96
TRAFFIC IMPROVEMENTS	VARIOUS	OPEN	837,320	TD BANK	2.47	837,320.07
SEWER FUND	VARIOUS	OPEN	323,444	PLGIT PLUS	5.22	323,443.52
	VARIOUS	OPEN	1,369,560	TD BANK	2.47	1,369,559.69
SEWER CAPITAL	VARIOUS	OPEN	492,045	TD BANK	2.47	492,044.90
2019 BOND ISSUE-SEWER CAPITAL	5/30/2019	OPEN	457,343	TD BANK	2.47	457,342.77
2019 BOND ISSUE-PARK & OPEN SPACE	5/30/2019	OPEN	1,594	TD BANK	2.47	1,593.80
2019 BOND ISSUE-RACP GRANT	5/30/2019	OPEN	1,039,449	TD BANK	2.47	1,039,448.84
2019 BOND ISSUE - CAPITAL RESERVE	5/30/2019	OPEN	536,840	TD BANK	2.47	536,839.87
2020 BOND ISSUE - CAPITAL RESERVE	8/27/2020	OPEN	209,032	TD BANK	2.47	209,032.33
2020 BOND ISSUE - OPEN SPACE	8/27/2020	OPEN	8,617	TD BANK	2.47	8,617.48
2020 BOND ISSUE - SEWER CAPITAL	8/27/2020	OPEN	1,309,986	TD BANK	2.47	1,309,986.09
COMMUNITY CENTER - TD BANK	12/22/2022	OPEN	44,956	TD BANK	2.47	44,955.61
COMMUNITY CENTER - UNIVEST	3/23/2023	OPEN	5,300,798	UNIVEST	5.63	5,300,798.16
COMMUNITY CENTER - PLGIT	3/14/2023	OPEN	5,299,377	PLGIT	5.42	5,299,377.24
April 30, 2023				PLGIT-change effective 3/1/24	5.11	
General Fund TD Bank	\$10,157,267.44			PLGIT PLUS-change effective 3/1/24	5.22	
General Fund PLGIT	\$1,442,262.17			TD BANK-change effective 1/1/24	2.47	
Sewer TD Bank	\$1,655,032.58			PLGIT - Community Ctr	5.42	
Sewer PLGIT	\$307,082.04			UNIVEST - Community Ctr	5.63	
Capital Reserve TD Bank	\$1,944,764.12					