



To: Roman M. Pronczak, Township Manager

From: Christine M. Bauman, Director of Finance

Date: November 21, 2023

Re: Treasurer's Report & Cash Statement – January 1, 2023 – August 31, 2023

FINANCIAL REPORT CARD

CATEGORY	CONDITION	PAGE
General Fund		
<i>Real Estate Taxes</i>	Meets or Exceeds	2
<i>Transfer Taxes</i>	Meets or Exceeds	2
<i>Earned Income Taxes</i>	Meets or Exceeds	2
<i>Local Services Taxes</i>	Meets or Exceeds	2
<i>Cable Franchise Fees</i>	Meets or Exceeds	2
<i>State Aid (Pensions)</i>	Meets or Exceeds	2
<i>Licenses, Permits & Fees</i>	Meets or Exceeds	2
<i>Park & Recreation Fees</i>	Meets or Exceeds	2
<i>Operating Costs</i>	Meets or Exceeds	2
<i>Interfund Transfers</i>	Meets or Exceeds	2
<i>Salaries</i>	Meets or Exceeds	2
<i>Overtime</i>	Meets or Exceeds	3
<i>Health Insurance</i>	Meets or Exceeds	3
<i>Pensions</i>	Meets or Exceeds	3
<i>Ending Cash Balance</i>	Meets or Exceeds	3
Sewer Fund		
<i>Sewer Charges</i>	Meets or Exceeds	3
<i>Sewer Operating Expenses</i>	Meets or Exceeds	3
<i>Ending Cash Balance</i>	Meets or Exceeds	3
Capital Reserve Fund		
<i>Ending Cash Balance</i>	Meets or Exceeds	3
Debt Service Fund		
<i>Debt Service Expenses</i>	Meets or Exceeds	3

Meets or Exceeds – Category is on par with historical budgeted amounts or much ahead of projected amounts.
Caution & Monitor – Category is below budgeted amounts, but not in need of action. In some cases, collections such as taxes or sewer revenue may have been collected in later periods than the previous years.
Action Needed – Category is failing to meet budgeted amounts and could impact the Township's projected revenues/expenses if not dealt with. Historical data indicates the category will not recover.

**WHITPAIN TOWNSHIP
TREASURER'S REPORT
EXECUTIVE SUMMARY
FOR THE MONTH ENDED August 31, 2023**

Revenue or Expense Category

General Fund

Real Estate Taxes – Real Estate Tax Revenue is ahead (99.97%) of last year's pace (92.53%). These collections include a total of \$4,206,240 of Current Year Taxes, \$123 of Prior Year Taxes, \$15,772 of Delinquent Taxes, \$33,883 of Interim Taxes and are net of assessment appeal refunds.

Real Estate Transfer Taxes – We are currently behind (36.50%) last year's pace (101.61%). Collections from January through August totaled \$364,952.

Earned Income Taxes (EIT) and Open Space Taxes (OPN) – We are behind (63.54%) last year's pace (83.86%). EIT collections from January through August totaled \$6,099,970 and Open Space collections from January through August totaled \$314,464. We expect this revenue stream to continue to be a reliable source.

Local Services Taxes (LST) – We are slightly behind (70.15%) last year's pace (72.72%). Collections from January through August totaled \$631,359. As with EIT, we expect LST to continue to be a reliable revenue source.

Cable Franchise Fees – We are slightly behind (50.82%) last year's pace (52.38%). These fees are remitted quarterly. Through August we have received \$228,689.

State Aid (Pensions) – These pension grants are remitted in September of each year. In September 2022, the Township received \$554,308. In 2021, the Township received \$518,107 in State Aid.

Federal Aid (American Rescue Plan Act) – In 2021 and 2022, the Township received a total of \$2,020,203 in COVID Relief (ARPA Grants).

Licenses, Permits & Fees – We are currently behind (67.02%) vs (79.92%) of last year's pace. We are hopeful that building and development activities continue to increase during the year.

Park & Recreation Fees – We are behind (91.90%) last year's pace (112.46%). With restrictions due to COVID being lifted recently, we are looking forward to the Community Fest, Hayrides and the Daddy Daughter dance still scheduled for 2023.

Operating Expenses – These departmental expenses include salaries (separately reported below) which represent 47.8% of our annual budget to date. We are on pace and below budget (59.12%) with last year's (58.66%). For some departments, we will reimburse expenses from our Sewer Fund later in the year.

Interfund Transfers – Transfers to both the Capital Reserve Fund \$500,000 and Open Space Fund \$1,000,000 were budgeted for this year and will be transferred in December.

Salaries – Personnel includes wages and salaries for full-time, part-time, and seasonal employees. The 2023 budget included 95 full-time employees. Personnel expenses remain relatively flat on a month-to-month basis. We are under budget (65.00%) and slightly ahead of last year's pace (62.57%). For some departments, we will reimburse expenses from our Sewer Fund.

Overtime – We are behind (26.97%) last year’s pace (41.55%) and under budget.

Health Insurance – We are ahead (78.82%) of last year’s pace (66.03%). For some departments, we will reimburse expenses from our Sewer Fund.

Pension – We are behind (47.76%) of last year’s pace (53.95%) and on budget. We include employer payments to our defined contribution plan in our pension category. We generally pay our MMO pension expenses every other month to gain the value of dollar cost averaging.

Ending Cash Balance – Please see attached Cash Statement as of **August 31, 2023**.

August 31, 2023	August 31, 2022
\$14,233,545	\$14,096,861

Sewer Fund

Sewer Charges – We are ahead (74.81%) of last year’s pace (71.54%) and slightly over budget. Commercial billings through the 3rd quarter of 2023 totaled \$617,416 compared to 2022 3rd quarter billings totaling \$544,752. In December 2022, the Township liened an additional \$9,026 in delinquent sewer charges. The Township collected \$6,938 in liens as of August 31, 2023. Through August, the outstanding principal balance is \$229,082 with interest continuing to accrue on the delinquent principal balance.

Sewer Operating Expenses – We are slightly ahead (57.25%) with last year (56.72%) and under budget. For the Sewer Fund, some expenses will be reimbursed by the General Fund in December.

Interfund Transfers – There will be a transfer of \$450,000 made from Sewer Operating to the Sewer Capital Fund in December of this year.

Ending Cash Balance – Please see attached Cash Statement as of **August 31, 2023**.

August 31, 2023	August 31, 2022
\$1,997,037	\$2,136,736

Capital Reserve Fund

Ending Cash Balance – Please see attached Cash Statement as of **August 31, 2023**.

August 31, 2023	August 31, 2022
\$1,559,710	\$2,652,221

Debt Service Fund

Debt Service Expenses – We are on pace (24.88%) with last year’s pace of (27.11%) and slightly under budget.

Whitpain Township Treasurer's Report

Department	For the Month Ended 08/31/2023					
	YTD Actual	Current Year Budget	YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
GENERAL FUND						
REVENUES						
OTHER	(314,464)	700,000	44.92%	0	0	0.00%
REAL ESTATE TAXES	(4,255,771)	4,257,000	99.97%	(4,203,916)	4,543,230	92.53%
TRANSFER TAXES	(364,952)	1,000,000	36.50%	(1,016,118)	1,000,000	101.61%
EARNED INCOME TAXES	(6,099,970)	9,600,000	63.54%	(6,960,414)	8,300,000	83.86%
LOCAL SERVICES TAXES	(631,359)	900,000	70.15%	(639,909)	880,000	72.72%
CABLE FRANCHISE FEES	(228,689)	450,000	50.82%	(235,690)	450,000	52.38%
OTHER	(450)	800	56.25%	(1,050)	1,007,418	0.10%
STATE AID-PENSIONS	0	554,308	0.00%	0	542,312	0.00%
LICENSES, PERMITS & FEES	(261,061)	389,500	67.02%	(278,251)	348,180	79.92%
PARK & RECREATION FEES	(497,197)	541,000	91.90%	(511,140)	454,500	112.46%
TOTAL GENERAL FUND REVENUES	(12,339,449)	17,692,608	69.74%	(13,846,487)	17,525,640	79.01%
SALARIES						
OFFICIALS	12,031	20,625	58.33%	12,031	20,625	58.33%
EXECUTIVE	459,677	669,365	68.67%	439,129	644,187	68.17%
FINANCE	190,087	278,348	68.29%	191,349	267,357	71.57%
TAX COLLECTION	24,340	35,000	69.54%	23,836	35,000	68.10%
INFORMATION TECHNOLOGY	113,277	166,572	68.00%	104,812	158,627	66.07%
ENGINEERING	249,665	323,519	77.17%	240,151	311,170	77.18%
PUBLIC WORKS	972,760	1,718,422	56.61%	921,470	1,519,940	60.63%
POLICE	3,090,691	4,700,950	65.75%	2,767,728	4,613,938	59.99%
FIRE	87,678	155,385	56.43%	85,718	149,041	57.51%
CODE ENFORCEMENT	174,564	286,774	60.87%	152,258	306,658	49.65%
ZONING	9,298	14,324	64.91%	8,940	13,773	64.91%
PARK & RECREATION	303,857	381,394	79.67%	290,529	330,651	87.87%
TOTAL SALARY EXPENSES	5,687,925	8,750,678	65.00%	5,237,951	8,370,967	62.57%
EXPENSES						
SUPERVISORS	61,975	169,598	36.54%	3,600	209,048	1.72%
ADMINISTRATION	335,162	572,997	58.49%	330,591	555,130	59.55%
FINANCE	62,459	101,085	61.79%	70,445	98,392	71.60%
TAX COLLECTION	88,526	126,278	70.10%	95,997	128,707	74.59%
COMPUTER & INFO, SERVICES	140,997	240,053	58.74%	117,622	168,374	69.86%
PLANNING & ENGINEERING	180,201	145,776	123.62%	98,179	134,101	73.21%
BUILDING MAINTENANCE	216,041	358,304	60.30%	170,401	425,269	40.07%

Whitpain Township Treasurer's Report

Department	For the Month Ended 08/31/2023		YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
	YTD Actual	Current Year Budget				
POLICE EXPENSES	554,261	972,790	56.98%	453,356	700,880	64.68%
FIRE	23,158	53,813	43.03%	31,787	57,248	55.52%
CODE ENFORCEMENT	89,599	170,569	52.53%	96,945	130,911	74.05%
ZONING	27,300	64,983	42.01%	37,818	69,373	54.51%
PUBLIC WORKS ADMINISTRATION	189,591	305,044	62.15%	190,962	320,651	59.55%
PUBLIC WORKS STREET CLEANING	15,569	15,000	103.80%	13,984	15,000	93.23%
PUBLIC WORKS SNOW REMOVAL	307	25,000	1.23%	2,705	25,000	10.82%
PUBLIC WORKS TRAFIC SIGNALS	34,430	92,000	37.42%	46,489	92,000	50.53%
PUBLIC WORKS STREET LIGHTING & MARKING	10,289	23,000	44.73%	13,607	23,000	59.16%
PUBLIC WORKS SIDEWALKS & CURBS	14,470	547,027	2.65%	141,845	178,915	79.28%
PUBLIC WORKS STORM SEWER MAINTENANCE	7,684	160,000	4.80%	25,015	160,000	15.63%
PUBLIC WORKS EQUIPMENT MAINTENANCE	84,512	272,274	31.04%	111,428	258,126	43.17%
PUBLIC WORKS ROAD MAINTENANCE	258,500	730,000	35.41%	225,325	518,500	43.46%
RECREATION AND ADMINISTRATION	39,825	65,826	60.50%	89,436	125,205	71.43%
RECREATION AND PROGRAMS	163,926	311,917	52.55%	174,360	311,475	55.98%
PUBLIC WORKS PARK MAINTENANCE	336,017	515,483	65.18%	188,293	398,531	47.25%
TRANSFERS OUT	0	1,500,000	0.00%	0	3,750,000	0.00%
OVERTIME						
POLICE	37,829	111,971	33.78%	45,366	107,664	42.14%
SEWER	6,442	21,039	30.62%	6,656	15,457	43.06%
PW SNOW REMOVAL	182	31,426	0.58%	13,995	30,963	45.20%
PW ROAD MAINTENANCE	2,016	7,856	25.66%	1,073	7,390	14.51%
TOTAL OVERTIME EXPENSES	46,469	172,292	26.97%	67,090	161,474	41.55%

Whitpain Township Treasurer's Report

Department	For the Month Ended 08/31/2023		YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
	YTD Actual	Current Year Budget				
HEALTH INSURANCE						
SUPERVISORS	24,705	40,000	61.76%	0	40,000	0.00%
GROUP HEALTH BENEFITS	96,821	178,000	54.39%	78,992	94,869	83.26%
FINANCE	14,562	41,000	35.52%	29,045	41,411	70.14%
INFORMATION TECHNOLOGY	34,297	36,094	95.02%	23,262	36,094	64.45%
ENGINEERING	86,155	102,098	84.38%	79,453	102,098	77.82%
POLICE	709,492	598,494	118.55%	678,739	1,000,225	67.86%
FIRE	41,734	36,000	115.93%	24,709	35,966	68.70%
CODE ENFORCEMENT	51,037	60,000	85.06%	44,528	59,554	74.77%
ZONING	2,352	3,424	68.69%	2,169	3,424	63.33%
SEWER	119,536	280,000	42.69%	118,207	240,164	49.22%
PUBLIC WORKS ADMINISTRATION	394,772	615,000	64.19%	349,520	514,818	67.89%
RECREATION ADMINISTRATION	52,422	75,196	69.71%	53,044	75,196	70.54%
TOTAL HEALTH INSURANCE EXPENSES	1,627,884	2,065,306	78.82%	1,481,668	2,243,819	66.03%
PENSIONS						
NON-UNIFORM	179,816	344,558	52.19%	217,724	400,940	54.30%
DEFINED CONTRIBUTION PLAN	90,697	147,411	61.53%	76,024	142,830	53.23%
POLICE	375,000	824,288	45.49%	419,983	739,965	56.76%
SEWER	31,323	101,000	31.01%	32,864	100,235	32.79%
TOTAL PENSION EXPENSES	676,837	1,417,257	47.76%	746,594	1,383,970	53.95%
SEWER FUND						
REVENUES						
SEWER RENT - CURRENT	(2,767,100)	3,700,000	74.79%	(2,676,688)	3,750,000	71.38%
SEWER RENT - PEN & INT	(26,909)	35,000	76.88%	(27,518)	30,000	91.73%
TOTAL SEWER CHARGES	(2,794,009)	3,735,000	74.81%	(2,704,206)	3,780,000	71.54%
EXPENSES						
TRANSFERS OUT	0	0	0.00%	0	0	0.00%
SEWER SALARIES	370,284	905,960	40.87%	376,588	791,636	47.57%

Whitpain Township Treasurer's Report

Department	For the Month Ended 08/31/2023		YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
	YTD Actual	Current Year Budget				
DEBT SERVICE FUND						
EXPENSES						
DEBT PRINCIPAL	0	324,000	0.00%	0	307,000	0.00%
DEBT PRINCIPAL 2019 BOND PROJECTS	0	27,512	0.00%	0	10,000	0.00%
DEBT PRINCIPAL CAPITAL PROJECTS	0	305,000	0.00%	0	295,000	0.00%
DEBT INTEREST	70,079	101,972	68.72%	82,005	120,026	68.32%
DEBT INTEREST 2019 BOND PROJECTS	116,100	262,307	44.26%	116,325	232,650	50.00%
DEBT INTEREST CAPITAL PROJECTS	20,573	41,145	50.00%	23,523	47,045	50.00%
DEBT INTEREST 2020 BOND PROJECTS	114,301	228,602	50.00%	114,631	229,262	50.00%
TOTAL DEBT SERVICE EXPENSES	321,053	1,290,538	24.88%	336,484	1,240,983	27.11%

Whitpain Township Operating Expense Report

For the Month Ended
08/31/2023

Department	YTD Actual	Current Year Budget	YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
OTHER	0	60,069	0.00%	0	60,455	0.00%
SUPERVISORS	98,711	230,223	42.88%	15,631	269,673	5.80%
ADMINISTRATION	1,162,173	1,912,331	60.77%	1,142,459	1,837,956	62.16%
FINANCE	267,108	420,433	63.53%	290,839	407,160	71.43%
TAX COLLECTION	112,866	161,278	69.98%	119,833	163,707	73.20%
LEGAL	164,819	350,000	47.09%	154,780	400,000	38.70%
INFORMATION TECHNOLOGY	288,571	442,719	65.18%	245,696	363,095	67.67%
PLANNING & ENGINEERING	516,022	571,393	90.31%	417,783	547,369	76.33%
PUBLIC WORKS	2,537,140	5,415,836	46.85%	2,416,112	4,488,104	53.83%
POLICE	4,767,273	7,208,493	66.13%	4,365,171	7,162,672	60.94%
FIRE	152,570	245,198	62.22%	142,213	242,255	58.70%
CODE ENFORCEMENT	315,200	517,343	60.93%	293,731	497,123	59.09%
ZONING	38,950	82,731	47.08%	48,927	86,570	56.52%
SEWER	2,230,069	3,895,470	57.25%	2,104,730	3,710,792	56.72%
PARK AND RECREATION	560,030	834,333	67.12%	607,369	842,527	72.09%
TOTAL OPERATING EXPENSES	13,211,500	22,347,850	59.12%	12,365,273	21,079,458	58.66%

AUGUST 31, 2023

ACCOUNT	PURCHASE DATE	DUE DATE	PRINCIPAL	INVESTED WITH	INTEREST RATE	TOTAL
GENERAL FUND	VARIOUS	OPEN	2,461,296	PLGIT	5.12	2,461,295.83
	VARIOUS	OPEN	7,690	PLGIT PLUS	5.22	7,689.52
	VARIOUS	OPEN	24,268	PLGIT PR	5.12	24,268.45
	VARIOUS	OPEN	4	PLGIT PR PLUS	5.22	3.70
	VARIOUS	OPEN	11,764,559	TD GENERAL FUND	2.45	11,764,559.20
	VARIOUS	OPEN	93,646	TD-E PAYMENTS	2.45	93,646.13
	VARIOUS	OPEN	2,799	TD-PR	2.45	2,799.17
	VARIOUS	OPEN	12,232	PLGIT PROCUREMENT	5.12	12,232.37
	VARIOUS	OPEN	1,869	DRUG ENFORCEMENT	2.45	1,868.53
	VARIOUS	OPEN	603,326	OPERATING RESERVE	2.45	603,326.06
	VARIOUS	OPEN	1,363	POLICE SPECIAL EQUIPMENT	2.45	1,363.37
FIRE CAPITAL FUND	VARIOUS	OPEN	5,863	PLGIT - ARBITRAGE	5.22	5,863.34
DEBT SERVICE	VARIOUS	OPEN	1,488,166	TD BANK	2.45	1,488,166.09
FIRE PROTECTION TAX	VARIOUS	OPEN	830,997	TD BANK	2.45	830,997.33
FIRE CAPITAL FUND	VARIOUS	OPEN	428,246	TD BANK	2.45	428,246.38
FIRE HYDRANT	VARIOUS	OPEN	488,449	TD BANK	2.45	488,448.53
CAPITAL RESERVE	VARIOUS	OPEN	1,559,710	TD BANK	2.45	1,559,710.10
CAPITAL RES - SIDEWALK GRANT	VARIOUS	OPEN	200,193	TD BANK	2.45	200,192.92
MANOR HOUSE	VARIOUS	OPEN	692,495	TD BANK	2.45	692,495.19
OPEN SPACE ACQUISITION	VARIOUS	OPEN	49,575	TD BANK	2.45	49,575.24
OPEN SPACE RESERVE	VARIOUS	OPEN	344,328	TD BANK	2.45	344,328.08
HIGHWAY AID FUND	VARIOUS	OPEN	842,816	TD BANK	2.45	842,816.12
POLICE MED INS RETIREE	VARIOUS	OPEN	645,610	TD BANK	2.45	645,610.47
NON UNIFORM MED INS RETIREE	VARIOUS	OPEN	68,745	TD BANK	2.45	68,745.13
ESCROW	VARIOUS	OPEN	2,982,605	TD BANK	2.45	2,982,605.02
RESERVE FOR OUTFALL STORM WT	VARIOUS	OPEN	59,753	TD BANK	2.45	59,752.57
FEE-IN-LIEU OF STORMWATER MNT	VARIOUS	OPEN	147,562	TD BANK	2.45	147,562.29
TRAFFIC IMPROVEMENTS	VARIOUS	OPEN	790,047	TD BANK	2.45	790,047.02
SEWER FUND	VARIOUS	OPEN	312,357	PLGIT PLUS	5.22	312,357.17
	VARIOUS	OPEN	1,684,680	TD BANK	2.45	1,684,679.55
SEWER CAPITAL	VARIOUS	OPEN	414,807	TD BANK	2.45	414,807.13
2019 BOND ISSUE-SEWER CAPITAL	5/30/2019	OPEN	449,961	TD BANK	2.45	449,961.02
2019 BOND ISSUE-PARK & OPEN SPACE	5/30/2019	OPEN	1,568	TD BANK	2.45	1,568.08
2019 BOND ISSUE-RACP GRANT	5/30/2019	OPEN	1,022,672	TD BANK	2.45	1,022,671.60
2019 BOND ISSUE - CAPITAL RESERVE	5/30/2019	OPEN	528,175	TD BANK	2.45	528,175.00
2020 BOND ISSUE - CAPITAL RESERVE	8/27/2020	OPEN	1,330,814	TD BANK	2.45	1,330,814.09
2020 BOND ISSUE - OPEN SPACE	8/27/2020	OPEN	8,478	TD BANK	2.45	8,478.39
2020 BOND ISSUE - SEWER CAPITAL	8/27/2020	OPEN	1,288,842	TD BANK	2.45	1,288,842.23
COMMUNITY CENTER - TD BANK	12/22/2022	OPEN	44,230	TD BANK	2.45	44,229.99
COMMUNITY CENTER - UNIVEST	3/23/2023	OPEN	5,110,893	UNIVEST	5.64	5,110,893.00
COMMUNITY CENTER - PLGIT	3/14/2023	OPEN	5,040,274	PLGIT	5.48	5,040,273.52
August 31, 2022				<i>PLGIT-change effective 8/1/23</i>	5.12	
General Fund TD Bank	\$11,735,050.70			<i>PLGIT PLUS-change effective 8/1/23</i>	5.22	
General Fund PLGIT	\$2,361,810.61			<i>TD BANK-change effective 8/9/23</i>	2.45	
Sewer TD Bank	\$1,837,433.92			<i>PLGIT - Community Ctr</i>	5.48	
Sewer PLGIT	\$299,302.43			<i>UNIVEST - Community Ctr</i>	5.64	
Capital Reserve TD Bank	\$2,652,221.49					