



To: Eric Traub, Township Manager

From: Christine M. Bauman, Director of Finance

Date: January 20, 2026

Re: Treasurer's Report & Cash Statement – **November 30, 2025**

FINANCIAL REPORT CARD

CATEGORY	CONDITION	PAGE
General Fund		
Real Estate Taxes	Meets or Exceeds	2
Transfer Taxes	Meets or Exceeds	2
Earned Income Taxes	Meets or Exceeds	2
Local Services Taxes	Meets or Exceeds	2
Cable Franchise Fees	Meets or Exceeds	2
State Aid (Pensions)	Meets or Exceeds	2
Licenses, Permits & Fees	Meets or Exceeds	2
Park & Recreation Fees	Meets or Exceeds	2
Operating Costs	Meets or Exceeds	2
Interfund Transfers	Meets or Exceeds	2
Salaries	Meets or Exceeds	2
Overtime	Meets or Exceeds	3
Health Insurance	Meets or Exceeds	3
Pensions	Meets or Exceeds	3
Ending Cash Balance	Meets or Exceeds	3
Sewer Fund		
Sewer Charges	Meets or Exceeds	3
Sewer Operating Expenses	Meets or Exceeds	3
Ending Cash Balance	Meets or Exceeds	3
Capital Reserve Fund		
Ending Cash Balance	Meets or Exceeds	3
Debt Service Fund		
Debt Service Expenses	Meets or Exceeds	3

Meets or Exceeds – Category is on par with historical budgeted amounts or much ahead of projected amounts.

Caution & Monitor – Category is below budgeted amounts, but not in need of action. In some cases, collections such as taxes or sewer revenue may have been collected in later periods than the previous years.

Action Needed – Category is failing to meet budgeted amounts and could impact the Township's projected revenues/expenses if not dealt with. Historical data indicates the category will not recover.

**WHITPAIN TOWNSHIP
TREASURER'S REPORT
EXECUTIVE SUMMARY
FOR THE MONTH ENDED November 30, 2025**

Revenue or Expense Category

General Fund

Real Estate Taxes – Real Estate Tax Revenue is behind (97.12%) last year's pace (121.43%) and over budget. These collections include a total of \$6,337,693 of Current Year Taxes, (\$50,858) of Prior Year Taxes, \$22,462 of Delinquent Taxes and \$10,153 of Interim Taxes and are net of assessment appeal refunds.

Real Estate Transfer Taxes – We are ahead (102.27%) of last year's pace (65.32%) and over budget. Collections for the year through November totaled \$690,342.

Earned Income Taxes (EIT) and Open Space Taxes (OPN) – We are behind (95.02%) of last year's pace (101.61%) and over budget. EIT collections for the year so far totaled \$8,281,101. Open Space Taxes are slightly ahead (99.60%) of last year's pace (98.90%) and over budget. EIT Open Space collections for the year totaled \$742,014. We expect this revenue stream to continue to be a reliable source.

Local Services Taxes (LST) – We are ahead (102.24%) of last year's pace (90.68%) and over budget. Collections so far for the year totaled \$797,496. As with EIT, we expect LST to continue to be a reliable revenue source.

Cable Franchise Fees – These fees are remitted quarterly. We are behind (71.64%) last year's pace (93.12%) and under budget. Through November we have received \$308,056.

State Aid (Pensions) – These pension grants are remitted in September of each year. We are behind (105.50%) of last year's pace (151.66%) and over budget. In September we received \$733,224.

Licenses, Permits & Fees – We are behind (136.20%) vs. (126.16%) last year's pace and over budget. Collections for the year totaled \$548,877. We are hopeful that building and development activities will continue to increase throughout the year and beyond.

Park & Recreation Fees – We are behind (115.84%) last year's pace (159.00%) and over budget. The total collected for January through November was \$703,292. We are looking forward to another great year for Park & Recreation activities.

Operating Expenses – These departmental expenses include salaries (separately reported below). We are behind (82.67%) with last year's (127.46%) and under budget.

Interfund Transfers – Transfers to both the Capital Reserve Fund \$1,700,000 and Open Space Fund \$2,200,000 have been budgeted for this year and will be transferred in December if appropriate.

Salaries – Personnel includes wages and salaries for full-time, part-time, and seasonal employees. The 2025 budget includes 98 full-time employees. Personnel expenses remain relatively flat on a month-to-month basis. We are behind (82.27%) with last year's pace (137.09%) and under budget. For some departments, expenses will be reimbursed from our Sewer Fund in December.

Overtime – We are behind (44.99%) of last year's pace (76.02%) and under budget.

Health Insurance – We are behind (87.54%) last year's pace (140.49%) and under budget. For some departments, expenses will be reimbursed from our Sewer Fund in December.

Pension – We are behind (73.37%) last year's pace (142.47%) and under budget. We include employer payments to our defined contribution plan in our pension category. We generally pay our MMO pension expenses every other month to gain the value of dollar cost averaging. We have continued that practice in 2025.

Ending Cash Balance – Please see attached Cash Statement as of **November 30, 2025**

<i>November 30, 2025</i>	<i>November 30, 2024</i>
\$6,825,708	\$10,103,732

Sewer Fund

Sewer Revenues – We are behind (99.93%) of last year's pace (120.05%) over budget. Commercial and Residential billings for the 4th quarter of 2025 totaled \$1,121,388 compared to 4th quarter of 2024 billings totaling \$1,138,170. In December 2024, the Township liened an additional \$49,731 in delinquent sewer charges. The Township collected \$1,050 in liens in the month of November. As of November 30th, the outstanding principal balance is \$252,319 with interest continuing to accrue on the delinquent principal balance.

Sewer Operating Expenses – We are behind (82.43%) with last year's (97.20%) and under budget. For the Sewer Fund, expenses will be reimbursed in December.

Interfund Transfers – There will be a transfer in December in the amount of \$60,475 from Sewer to Debt Service.

Ending Cash Balance – Please see attached Cash Statement as of **November 30, 2025**

<i>November 30, 2025</i>	<i>November 30, 2024</i>
\$2,631,081	\$2,255,639

Capital Reserve Fund

Ending Cash Balance – Please see attached Cash Statement as of **November 30, 2025**

<i>November 30, 2025</i>	<i>November 30, 2024</i>
\$2,461,358	\$1,272,345

Debt Service Fund

Debt Service Expenses – We are on pace (71.40%) with last year's pace of (71.61%) and under budget. Principal and interest payments were made in October for the 1999 A Bond. Principal and interest payments were made in November for the 2012 Bond. Payments will be made in December for the 2019 and 2020 Bonds.

Whitpain Township

Treasurer's Report

For the Month Ended
November 30, 2025

Department	YTD Actual	Current Year Budget	YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
GENERAL FUND						
REVENUES						
OPEN SPACE TAXES	(742,014)	745,000	99.60%	(707,159)	700,000	101.02%
REAL ESTATE TAXES	(6,319,450)	6,507,179	97.12%	(5,169,448)	4,257,000	121.43%
TRANSFER TAXES	(690,342)	675,000	102.27%	(653,215)	480,000	136.09%
EARNED INCOME TAXES	(8,281,101)	8,715,000	95.02%	(8,266,063)	5,450,000	151.67%
LOCAL SERVICES TAXES	(797,496)	780,000	102.24%	(793,409)	750,000	105.79%
CABLE FRANCHISE FEES	(308,056)	430,000	71.64%	(325,905)	350,000	93.12%
OTHER	(700)	1,000	70.00%	(950)	0	0.00%
STATE AID-PENSIONS	(733,224)	695,000	105.50%	(648,030)	427,280	151.66%
LICENSES, PERMITS & FEES	(548,877)	403,000	136.20%	(420,730)	333,500	126.16%
PARK & RECREATION FEES	(703,292)	607,100	115.84%	(645,367)	405,900	159.00%
TOTAL GENERAL FUND REVENUES	(19,124,552)	19,558,279	97.78%	(17,630,277)	13,153,680	134.03%
SALARIES						
OFFICIALS	17,188	20,625	83.33%	17,188	20,625	83.33%
EXECUTIVE	687,245	705,857	97.36%	730,218	309,957	235.59%
FINANCE	291,746	288,194	101.23%	280,238	264,470	105.96%
TAX COLLECTION	29,442	35,000	84.12%	29,167	25,000	116.67%
INFORMATION TECHNOLOGY	177,061	195,118	90.75%	170,019	70,231	242.09%
ENGINEERING	378,317	348,916	108.43%	363,890	196,640	185.05%
PUBLIC WORKS	1,620,478	1,891,959	85.65%	1,521,461	1,054,573	144.27%
POLICE	4,702,534	5,128,985	91.69%	4,410,486	3,464,713	127.30%
FIRE	140,067	137,368	101.96%	159,172	133,061	119.62%
CODE ENFORCEMENT	281,041	308,241	91.18%	268,540	287,805	93.31%
ZONING	14,254	15,465	92.17%	13,787	10,060	137.05%
PARK & RECREATION	452,503	452,384	100.03%	399,158	263,384	151.55%
TOTAL SALARY EXPENSES	8,791,874	9,528,112	92.27%	8,363,323	6,100,519	137.09%
EXPENSES						
SUPERVISORS	159,492	163,270	97.69%	176,846	10,578	1671.82%
ADMINISTRATION	546,556	616,384	88.67%	545,136	307,787	177.11%
FINANCE	100,137	115,609	86.62%	92,996	86,901	107.01%
TAX COLLECTION	110,053	131,289	83.82%	124,821	96,693	129.09%
COMPUTER & INFO, SERVICES	244,195	260,506	93.74%	189,893	48,718	389.78%
PLANNING & ENGINEERING	155,505	255,036	60.97%	312,197	82,379	378.98%
BUILDING MAINTENANCE	249,641	370,155	67.44%	225,847	232,705	97.05%
POLICE EXPENSES	923,255	1,087,865	84.87%	710,552	754,955	94.12%
FIRE	62,712	56,430	111.13%	52,133	45,205	115.33%
CODE ENFORCEMENT	120,578	142,539	84.59%	121,774	94,351	129.07%
ZONING	48,615	65,159	74.61%	35,538	65,083	54.60%
PUBLIC WORKS ADMINISTRATION	302,298	348,507	86.74%	295,750	186,727	158.39%
PUBLIC WORKS STREET CLEANING	31,351	25,000	125.40%	25,074	4,000	626.85%
PUBLIC WORKS SNOW REMOVAL	875	15,100	5.79%	2,019	4,500	44.87%
PUBLIC WORKS TRAFIC SIGNALS	69,952	76,798	91.09%	33,936	81,000	41.90%
PUBLIC WORKS STREET LIGHTING & MARKING	23,103	30,000	77.01%	19,403	21,500	90.25%

Whitpain Township

Treasurer's Report

PUBLIC WORKS SIDEWALKS & CURBS	35,378	91,499	38.67%	33,068	67,577	48.93%
PUBLIC WORKS STORM SEWER MAINTENANCE	86,214	104,547	82.47%	11,367	13,530	84.01%
PUBLIC WORKS EQUIPMENT MAINTENANCE	176,859	282,190	62.67%	177,686	224,702	79.08%
PUBLIC WORKS ROAD MAINTENANCE	126,569	735,000	17.22%	182,737	500,000	36.55%
RECREATION AND ADMINISTRATION	53,571	70,833	75.63%	107,332	80,725	132.96%
RECREATION AND PROGRAMS	354,008	310,611	113.97%	347,663	248,756	139.76%
PUBLIC WORKS PARK MAINTENANCE	374,953	603,013	62.18%	419,120	162,933	257.23%
TRANSFERS OUT	0	3,900,000	0.00%	0	1,000,000	0.00%
OVERTIME						
POLICE	57,118	119,000	48.00%	93,963	75,600	124.29%
SEWER	5,432	14,670	37.03%	9,950	35,866	27.74%
PW SNOW REMOVAL	5,668	16,800	33.74%	4,049	26,711	15.16%
PW ROAD MAINTENANCE	1,954	5,500	35.53%	2,025	6,500	31.16%
TOTAL OVERTIME EXPENSES	70,173	155,970	44.99%	109,988	144,677	76.02%
HEALTH INSURANCE						
SUPERVISORS	37,587	41,000	91.68%	35,867	63,888	56.14%
GROUP HEALTH BENEFITS	111,263	130,000	85.59%	148,359	54,574	271.85%
FINANCE	18,710	22,000	85.04%	17,908	43,505	41.16%
INFORMATION TECHNOLOGY	51,949	58,000	89.57%	49,810	22,703	219.40%
ENGINEERING	130,624	120,000	108.85%	124,986	46,143	270.87%
POLICE	1,019,545	1,175,000	86.77%	1,036,454	666,935	155.41%
FIRE	15,473	22,000	70.33%	37,320	30,161	123.74%
CODE ENFORCEMENT	67,589	74,000	91.34%	64,922	68,742	94.44%
ZONING	2,827	1,600	176.70%	1,666	2,380	70.00%
SEWER	166,764	280,000	59.56%	162,607	272,680	59.63%
PUBLIC WORKS ADMINISTRATION	574,381	605,000	94.94%	559,272	319,167	175.23%
RECREATION ADMINISTRATION	77,136	69,000	111.79%	64,636	48,954	132.03%
TOTAL HEALTH INSURANCE EXPENSES	2,273,848	2,597,600	87.54%	2,303,807	1,639,832	140.49%
PENSIONS						
NON-UNIFORM	100,000	81,124	123.27%	572,323	363,932	157.26%
DEFINED CONTRIBUTION PLAN	205,100	261,241	78.51%	165,406	31,677	522.16%
POLICE	609,000	896,988	67.89%	555,213	410,503	135.25%
SEWER	0	6,500	0.00%	28,338	121,311	23.36%
TOTAL PENSION EXPENSES	914,100	1,245,853	73.37%	1,321,279	927,423	142.47%
SEWER FUND						
REVENUES						
SEWER RENT - CURRENT	(4,286,913)	4,300,000	99.70%	(4,136,310)	3,450,000	119.89%
SEWER RENT - PEN & INT	(48,484)	38,500	125.93%	(41,499)	30,000	138.33%
TOTAL SEWER CHARGES	(4,335,397)	4,338,500	99.93%	(4,177,809)	3,480,000	120.05%
EXPENSES						
TRANSFERS OUT	0	0	0.00%	0	0	0.00%
SEWER SALARIES	509,510	939,803	54.21%	551,773	838,548	65.80%

Whitpain Township

Treasurer's Report

DEBT SERVICE FUND

TRANSFER FROM OPEN SPACE	0	539,000	0.00%	0	537,000	0.00%
TRANSFER FROM FIRE TAX	0	68,004	0.00%	0	68,004	0.00%
TRANSFER FROM SEWER	0	60,475	0.00%	0	60,475	0.00%

EXPENSES

DEBT PRINCIPAL	360,000	360,000	100.00%	341,000	341,000	100.00%
DEBT PRINCIPAL 2019 BOND PROJECTS	0	28,829	0.00%	0	28,170	0.00%
DEBT PRINCIPAL 2012 CAPITAL PROJECTS	315,000	315,000	100.00%	310,000	310,000	100.00%
DEBT PRINCIPAL 2020 PROJECTS	0	105,000	0.00%	0	100,000	0.00%
DEBT INTEREST 1999 A	59,091	62,873	93.98%	77,397	82,928	93.33%
DEBT INTEREST 2019 BOND PROJECTS	115,650	261,177	44.28%	115,875	261,755	44.27%
DEBT INTEREST 2012 CAPITAL PROJECTS	27,000	27,000	100.00%	34,130	34,130	100.00%
DEBT INTEREST 2020 BOND PROJECTS	113,429	226,857	50.00%	113,913	227,825	50.00%
TOTAL DEBT SERVICE EXPENSES	990,169	1,386,736	71.40%	992,315	1,385,808	71.61%

Whitpain Township

Operating Expense Report

For the Month Ended
November 30, 2025

Department	YTD Actual	Current Year Budget	YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
OTHER	0	60,856	0.00%	0	0	0.00%
SUPERVISORS	214,266	224,895	95.27%	229,900	95,091	241.77%
ADMINISTRATION	1,650,163	1,794,606	91.95%	2,161,441	1,067,927	202.40%
FINANCE	410,592	425,803	96.43%	391,142	394,876	99.05%
TAX COLLECTION	139,494	166,289	83.89%	153,988	121,693	126.54%
LEGAL	239,018	670,000	35.67%	259,403	306,000	84.77%
INFORMATION TECHNOLOGY	473,204	513,624	92.13%	409,723	141,652	289.25%
PLANNING & ENGINEERING	664,445	723,952	91.78%	801,074	325,162	246.36%
PUBLIC WORKS	3,679,674	5,201,068	70.75%	3,512,812	2,906,125	120.88%
POLICE	7,311,452	8,407,838	86.96%	6,806,668	5,372,706	126.69%
FIRE	218,252	215,798	101.14%	248,624	208,427	119.29%
CODE ENFORCEMENT	469,209	524,780	89.41%	455,237	450,898	100.96%
ZONING	65,696	82,224	79.90%	50,991	77,523	65.78%
SEWER	3,468,776	4,208,088	82.43%	3,096,278	3,185,499	97.20%
PARK AND RECREATION	937,218	902,828	103.81%	918,789	641,819	143.15%
TOTAL OPERATING EXPENSES	19,941,461	24,122,648	82.67%	19,496,070	15,295,398	127.46%

NOVEMBER 30, 2025

ACCOUNT	PURCHASE DATE	DUE DATE	PRINCIPAL	INVESTED WITH	INTEREST RATE	TOTAL
GENERAL FUND	VARIOUS	OPEN	1,229,670	PLGIT	3.81	1,229,669.81
	VARIOUS	OPEN	8,554	PLGIT PLUS	3.90	8,554.13
	VARIOUS	OPEN	18,540	PLGIT PR	3.81	18,539.97
	VARIOUS	OPEN	4	PLGIT PR PLUS	3.90	4.12
	VARIOUS	OPEN	1,898,488	TD GENERAL FUND	1.55	1,898,487.71
	VARIOUS	OPEN	98,261	TD-E PAYMENTS	1.55	98,260.72
	VARIOUS	OPEN	8,239	TD-PR	1.55	8,238.56
	VARIOUS	OPEN	17,759	PLGIT PROCUREMENT	3.81	17,758.88
	VARIOUS	OPEN	1,961	DRUG ENFORCEMENT	1.55	1,960.61
	VARIOUS	OPEN	633,056	OPERATING RESERVE	1.55	633,056.28
	VARIOUS	OPEN	15,141	POLICE SPECIAL EQUIPMENT	1.55	15,141.40
FIRE CAPITAL FUND	VARIOUS	OPEN	6,523	PLGIT - ARBITRAGE	3.90	6,522.63
DEBT SERVICE	VARIOUS	OPEN	381,667	TD BANK	1.55	381,666.94
FIRE PROTECTION TAX	VARIOUS	OPEN	420,495	TD BANK	1.55	420,494.91
FIRE CAPITAL FUND	VARIOUS	OPEN	282,870	TD BANK	1.55	282,870.01
FIRE HYDRANT	VARIOUS	OPEN	547,752	TD BANK	1.55	547,751.81
CAPITAL RESERVE	VARIOUS	OPEN	502,351	TD BANK	1.55	502,350.56
CAPITAL RES - SIDEWALK GRANT	VARIOUS	OPEN	210,058	TD BANK	1.55	210,057.85
MANOR HOUSE	VARIOUS	OPEN	762,348	TD BANK	1.55	762,348.06
OPEN SPACE ACQUISITION	VARIOUS	OPEN	52,018	TD BANK	1.55	52,018.19
OPEN SPACE RESERVE	VARIOUS	OPEN	120,296	TD BANK	1.55	120,296.02
HIGHWAY AID FUND	VARIOUS	OPEN	729,004	TD BANK	1.55	729,004.15
POLICE MED INS RETIREE	VARIOUS	OPEN	745,328	TD BANK	1.55	745,327.91
NON UNIFORM MED INS RETIREE	VARIOUS	OPEN	73,691	TD BANK	1.55	73,690.60
ESCROW	VARIOUS	OPEN	5,185,430	TD BANK	1.55	5,185,429.79
RESERVE FOR OUTFALL STORM WT	VARIOUS	OPEN	43,495	TD BANK	1.55	43,495.41
FEE-IN-LIEU OF STORMWATER MNT	VARIOUS	OPEN	199,492	TD BANK	1.55	199,492.03
TRAFFIC IMPROVEMENTS	VARIOUS	OPEN	923,712	TD BANK	1.55	923,712.20
SEWER FUND	VARIOUS	OPEN	347,479	PLGIT PLUS	3.90	347,478.53
	VARIOUS	OPEN	2,283,602	TD BANK	1.55	2,283,602.38
SEWER CAPITAL	VARIOUS	OPEN	78,581	TD BANK	1.55	78,581.41
2019 BOND ISSUE-SEWER CAPITAL	5/30/2019	OPEN	358,971	TD BANK	1.55	358,970.85
2019 BOND ISSUE-PARK & OPEN SPACE	5/30/2019	OPEN	1,645	TD BANK	1.55	1,645.35
2019 BOND ISSUE-RACP GRANT	5/30/2019	OPEN	1,073,066	TD BANK	1.55	1,073,065.99
2019 BOND ISSUE - CAPITAL RESERVE	5/30/2019	OPEN	554,202	TD BANK	1.55	554,201.98
2020 BOND ISSUE - CAPITAL RESERVE	8/27/2020	OPEN	215,793	TD BANK	1.55	215,792.70
2020 BOND ISSUE - OPEN SPACE	8/27/2020	OPEN	8,896	TD BANK	1.55	8,896.18
2020 BOND ISSUE - SEWER CAPITAL	8/27/2020	OPEN	1,185,332	TD BANK	1.55	1,185,331.95
COMMUNITY CENTER - TD BANK	12/22/2022	OPEN	194,148	TD BANK	1.55	194,148.43
COMMUNITY CENTER - UNIVEST	3/23/2023	OPEN	5,715,299	UNIVEST	3.98	5,715,299.44
COMMUNITY CENTER - PLGIT	3/14/2023	OPEN	5,380,502	PLGIT	3.91	5,380,501.97
GENERAL FUND - UNIVEST	8/27/2024	OPEN	3,688,996	UNIVEST	4.07	3,688,996.25
November 30, 2024				<i>PLGIT-change effective 11/1/25</i>	3.81	
General Fund TD/Univest Bank	\$8,306,525.32			<i>PLGIT PLUS-change effective 11/1/25</i>	3.90	
General Fund PLGIT	\$1,797,206.30			<i>TD BANK-change effective 10/31/25</i>	1.55	
Sewer TD Bank	\$1,924,495.97			<i>PLGIT - Community Ctr</i>	3.91	
Sewer PLGIT	\$331,143.04			<i>UNIVEST - Community Ctr</i>	3.98	
Capital Reserve TD Bank	\$1,574,648.98			<i>UNIVEST - General Fund</i>	4.07	