



To: Eric Traub, Township Manager

From: Christine M. Bauman, Director of Finance

Date: December 16, 2025

Re: Treasurer's Report & Cash Statement – **October 31, 2025**

**FINANCIAL REPORT CARD**

<b>CATEGORY</b>	<b>CONDITION</b>	<b>PAGE</b>
<b>General Fund</b>		
Real Estate Taxes	Meets or Exceeds	2
Transfer Taxes	Meets or Exceeds	2
Earned Income Taxes	Meets or Exceeds	2
Local Services Taxes	Meets or Exceeds	2
Cable Franchise Fees	Meets or Exceeds	2
State Aid (Pensions)	Meets or Exceeds	2
Licenses, Permits & Fees	Meets or Exceeds	2
Park & Recreation Fees	Meets or Exceeds	2
Operating Costs	Meets or Exceeds	2
Interfund Transfers	Meets or Exceeds	2
Salaries	Meets or Exceeds	2
Overtime	Meets or Exceeds	3
Health Insurance	Meets or Exceeds	3
Pensions	Meets or Exceeds	3
Ending Cash Balance	Meets or Exceeds	3
<b>Sewer Fund</b>		
Sewer Charges	Meets or Exceeds	3
Sewer Operating Expenses	Meets or Exceeds	3
Ending Cash Balance	Meets or Exceeds	3
<b>Capital Reserve Fund</b>		
Ending Cash Balance	Meets or Exceeds	3
<b>Debt Service Fund</b>		
Debt Service Expenses	Meets or Exceeds	3

**Meets or Exceeds** – Category is on par with historical budgeted amounts or much ahead of projected amounts.

**Caution & Monitor** – Category is below budgeted amounts, but not in need of action. In some cases, collections such as taxes or sewer revenue may have been collected in later periods than the previous years.

**Action Needed** – Category is failing to meet budgeted amounts and could impact the Township's projected revenues/expenses if not dealt with. Historical data indicates the category will not recover.

**WHITPAIN TOWNSHIP  
TREASURER'S REPORT  
EXECUTIVE SUMMARY  
FOR THE MONTH ENDED October 31, 2025**

**Revenue or Expense Category**

**General Fund**

**Real Estate Taxes** – Real Estate Tax Revenue is behind (97.19%) last year's pace (132.72%) and over budget. These collections include a total of \$6,344,253 of Current Year Taxes, (\$51,130) of Prior Year Taxes, \$22,040 of Delinquent Taxes and \$9,236 of Interim Taxes and are net of assessment appeal refunds.

**Real Estate Transfer Taxes** – We are behind (94.17%) of last year's pace (120.61%) and over budget. Collections for the year totaled \$635,649.

**Earned Income Taxes (EIT) and Open Space Taxes (OPN)** – We are behind (79.17%) of last year's pace (126.13%) and slightly over budget. EIT collections for the year so far totaled \$6,900,044. Open Space Taxes are slightly behind (83.69%) of last year's pace (85.18%) and slightly over budget. EIT Open Space collections for the year totaled \$623,521. We expect this revenue stream to continue to be a reliable source.

**Local Services Taxes (LST)** – We are slightly behind (83.10%) of last year's pace (84.12%) and slightly under budget. Collections so far for the year totaled \$648,205. As with EIT, we expect LST to continue to be a reliable revenue source.

**Cable Franchise Fees** – These fees are remitted quarterly. We are behind (48.14%) of last year's pace (62.75%) and under budget. Through August we have received \$207,015.

**State Aid (Pensions)** – These pension grants are remitted in September of each year. We are behind (105.50%) of last year's pace (151.66%) and over budget. In September we received \$733,224.

**Licenses, Permits & Fees** – We are behind (114.80%) vs. (155.07%) of last year's pace and over budget. Collections for the year totaled \$479,015. We are hopeful that building and development activities will continue to increase throughout the year and beyond.

**Park & Recreation Fees** – We are ahead (118.86%) last year's pace (114.73%) and over budget. The total collected for January through October was \$696,937. We are looking forward to another great year for Park & Recreation activities.

**Operating Expenses** – These departmental expenses include salaries (separately reported below). We are behind (75.52%) with last year's (116.95%) and under budget.

**Interfund Transfers** – Transfers to both the Capital Reserve Fund \$1,700,000 and Open Space Fund \$2,200,000 have been budgeted for this year and will be transferred in December if appropriate.

**Salaries** – Personnel includes wages and salaries for full-time, part-time, and seasonal employees. The 2025 budget includes 98 full-time employees. Personnel expenses remain relatively flat on a month-to-month basis. We are under (84.95%) with last year's pace (125.91%) and slightly over budget. For some departments, expenses will be reimbursed from our Sewer Fund in December.

**Overtime** – We are behind (38.35%) of last year's pace (69.48%) and under budget.

**Health Insurance** – We are behind (80.42%) last year's pace (128.40%) and under budget. For some departments, expenses will be reimbursed from our Sewer Fund in December.

**Pension** – We are behind (71.92%) last year's pace (141.00%) and under budget. We include employer payments to our defined contribution plan in our pension category. We generally pay our MMO pension expenses every other month to gain the value of dollar cost averaging. We have continued that practice in 2025.

**Ending Cash Balance** – Please see attached Cash Statement as of **October 31, 2025**

<b><i>October 31, 2025</i></b>	<b><i>October 31, 2024</i></b>
\$6,155,498	\$10,131,394

### **Sewer Fund**

**Sewer Revenues** – We are behind (99.95%) of last year's pace (120.02%) slightly under budget. Commercial and Residential billings for the 4<sup>th</sup> quarter of 2025 totaled \$1,121,388 compared to 2024 4<sup>th</sup> quarter billings totaling \$1,138,170. In December 2024, the Township liened an additional \$49,731 in delinquent sewer charges. The Township collected \$3012 in liens in the month of October. As of October 31<sup>st</sup>, the outstanding principal balance is \$253,369 with interest continuing to accrue on the delinquent principal balance.

**Sewer Operating Expenses** – We are behind (76.97%) with last year's (93.86%) and under budget. For the Sewer Fund, expenses will be reimbursed in December.

**Interfund Transfers** – There will be a transfer in December in the amount of \$60,475 from Sewer to Debt Service.

**Ending Cash Balance** – Please see attached Cash Statement as of **October 31, 2025**

<b><i>October 31, 2025</i></b>	<b><i>October 31, 2024</i></b>
\$2,734,086	\$2,262,627

### **Capital Reserve Fund**

**Ending Cash Balance** – Please see attached Cash Statement as of **October 31, 2025**

<b><i>October 31, 2025</i></b>	<b><i>October 31, 2024</i></b>
\$2,461,358	\$1,483,404

### **Debt Service Fund**

**Debt Service Expenses** – We are on pace (32.03%) with last year's pace of (32.16%) and under budget. Principal and interest payments were made in October for the 1999 A Bond. Principal and interest payments will be made in November and December for the 2012, 2019 and 2020 Bonds.

# Whitpain Township

## Treasurer's Report

For the Month Ended  
October 31, 2025

Department	YTD Actual	Current Year Budget	YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
<b>GENERAL FUND</b>						
<b>REVENUES</b>						
OPEN SPACE TAXES	(623,521)	745,000	83.69%	(596,260)	700,000	85.18%
REAL ESTATE TAXES	(6,324,400)	6,507,179	97.19%	(5,160,710)	4,257,000	132.72%
TRANSFER TAXES	(635,649)	675,000	94.17%	(578,937)	480,000	120.61%
EARNED INCOME TAXES	(6,900,044)	8,715,000	79.17%	(6,874,053)	5,450,000	126.13%
LOCAL SERVICES TAXES	(648,205)	780,000	83.10%	(630,889)	750,000	84.12%
CABLE FRANCHISE FEES	(207,015)	430,000	48.14%	(219,637)	350,000	62.75%
OTHER	(700)	1,000	70.00%	(950)	0	0.00%
STATE AID-PENSIONS	(733,224)	695,000	105.50%	(648,030)	427,280	151.66%
LICENSES, PERMITS & FEES	(479,015)	403,000	118.86%	(382,621)	333,500	114.73%
PARK & RECREATION FEES	(696,937)	607,100	114.80%	(629,412)	405,900	155.07%
<b>TOTAL GENERAL FUND REVENUES</b>	<b>(17,248,710)</b>	<b>19,558,279</b>	<b>88.19%</b>	<b>(15,721,501)</b>	<b>13,153,680</b>	<b>119.52%</b>
<b>SALARIES</b>						
OFFICIALS	15,469	20,625	75.00%	15,469	20,625	75.00%
EXECUTIVE	636,501	705,857	90.17%	675,939	309,957	218.08%
FINANCE	267,794	288,194	92.92%	257,207	264,470	97.25%
TAX COLLECTION	26,525	35,000	75.79%	26,250	25,000	105.00%
INFORMATION TECHNOLOGY	162,724	195,118	83.40%	156,234	70,231	222.46%
ENGINEERING	347,327	348,916	99.54%	334,081	196,640	169.89%
PUBLIC WORKS	1,494,176	1,891,959	78.98%	1,386,053	1,054,573	131.43%
POLICE	4,312,220	5,128,985	84.08%	4,046,928	3,464,713	116.80%
FIRE	127,829	137,368	93.06%	147,614	133,061	110.94%
CODE ENFORCEMENT	257,087	308,241	83.40%	241,585	287,805	83.94%
ZONING	13,064	15,465	84.48%	12,662	10,060	125.86%
PARK & RECREATION	433,728	452,384	95.88%	381,012	263,384	144.66%
<b>TOTAL SALARY EXPENSES</b>	<b>8,094,444</b>	<b>9,528,112</b>	<b>84.95%</b>	<b>7,681,035</b>	<b>6,100,519</b>	<b>125.91%</b>
<b>EXPENSES</b>						
SUPERVISORS	159,058	163,270	97.42%	96,549	10,578	912.74%
ADMINISTRATION	460,059	616,384	74.64%	460,462	307,787	149.60%
FINANCE	88,179	115,609	76.27%	90,566	86,901	104.22%
TAX COLLECTION	93,074	131,289	70.89%	105,121	96,693	108.72%
COMPUTER & INFO, SERVICES	193,003	260,506	74.09%	172,881	48,718	354.86%
PLANNING & ENGINEERING	147,365	255,036	57.78%	283,377	82,379	343.99%
BUILDING MAINTENANCE	229,243	370,155	61.93%	194,515	232,705	83.59%
POLICE EXPENSES	800,306	1,087,865	73.57%	708,095	754,955	93.79%
FIRE	56,837	56,430	100.72%	44,203	45,205	97.78%
CODE ENFORCEMENT	113,805	142,539	79.84%	110,070	94,351	116.66%
ZONING	41,211	65,159	63.25%	33,932	65,083	52.14%
PUBLIC WORKS ADMINISTRATION	262,433	348,507	75.30%	262,507	186,727	140.58%
PUBLIC WORKS STREET CLEANING	26,917	25,000	107.67%	19,355	4,000	483.87%
PUBLIC WORKS SNOW REMOVAL	875	15,100	5.79%	2,019	4,500	44.87%
PUBLIC WORKS TRAFIC SIGNALS	39,546	76,798	51.49%	28,718	81,000	35.45%
PUBLIC WORKS STREET LIGHTING & MARKING	20,788	30,000	69.29%	17,662	21,500	82.15%

# Whitpain Township

## Treasurer's Report

PUBLIC WORKS SIDEWALKS & CURBS	33,348	91,499	36.45%	22,560	67,577	33.38%
PUBLIC WORKS STORM SEWER MAINTENANCE	86,214	104,547	82.47%	11,367	13,530	84.01%
PUBLIC WORKS EQUIPMENT MAINTENANCE	143,821	282,190	50.97%	165,688	224,702	73.74%
PUBLIC WORKS ROAD MAINTENANCE	87,620	735,000	11.92%	90,953	500,000	18.19%
RECREATION AND ADMINISTRATION	47,114	70,833	66.51%	100,762	80,725	124.82%
RECREATION AND PROGRAMS	332,159	310,611	106.94%	298,460	248,756	119.98%
PUBLIC WORKS PARK MAINTENANCE	323,291	603,013	53.61%	345,809	162,933	212.24%
TRANSFERS OUT	0	3,900,000	0.00%	0	1,000,000	0.00%
<b>OVERTIME</b>						
POLICE	47,525	119,000	39.94%	84,614	75,600	111.92%
SEWER	4,697	14,670	32.02%	9,831	35,866	27.41%
PW SNOW REMOVAL	5,668	16,800	33.74%	4,049	26,711	15.16%
PW ROAD MAINTENANCE	1,929	5,500	35.08%	2,025	6,500	31.16%
<b>TOTAL OVERTIME EXPENSES</b>	<b>59,819</b>	<b>155,970</b>	<b>38.35%</b>	<b>100,519</b>	<b>144,677</b>	<b>69.48%</b>
<b>HEALTH INSURANCE</b>						
SUPERVISORS	34,174	41,000	83.35%	32,606	63,888	51.04%
GROUP HEALTH BENEFITS	102,762	130,000	79.05%	137,875	54,574	252.64%
FINANCE	17,067	22,000	77.58%	15,902	43,505	36.55%
INFORMATION TECHNOLOGY	47,328	58,000	81.60%	45,084	22,703	198.58%
ENGINEERING	118,953	120,000	99.13%	113,220	46,143	245.37%
POLICE	937,303	1,175,000	79.77%	947,152	666,935	142.02%
FIRE	14,137	22,000	64.26%	35,912	30,161	119.07%
CODE ENFORCEMENT	62,076	74,000	83.89%	59,109	68,742	85.99%
ZONING	2,605	1,600	162.84%	1,425	2,380	59.86%
SEWER	152,789	280,000	54.57%	150,403	272,680	55.16%
PUBLIC WORKS ADMINISTRATION	529,233	605,000	87.48%	508,006	319,167	159.17%
RECREATION ADMINISTRATION	70,443	69,000	102.09%	58,778	48,954	120.07%
<b>TOTAL HEALTH INSURANCE EXPENSES</b>	<b>2,088,871</b>	<b>2,597,600</b>	<b>80.42%</b>	<b>2,105,471</b>	<b>1,639,832</b>	<b>128.40%</b>
<b>PENSIONS</b>						
NON-UNIFORM	100,000	81,124	123.27%	572,323	363,932	157.26%
DEFINED CONTRIBUTION PLAN	187,062	261,241	71.61%	151,804	31,677	479.22%
POLICE	609,000	896,988	67.89%	555,213	410,503	135.25%
SEWER	0	6,500	0.00%	28,338	121,311	23.36%
<b>TOTAL PENSION EXPENSES</b>	<b>896,062</b>	<b>1,245,853</b>	<b>71.92%</b>	<b>1,307,677</b>	<b>927,423</b>	<b>141.00%</b>
<b>SEWER FUND</b>						
<b>REVENUES</b>						
SEWER RENT - CURRENT	(4,295,313)	4,300,000	99.89%	(4,141,669)	3,450,000	120.05%
SEWER RENT - PEN & INT	(41,090)	38,500	106.73%	(35,104)	30,000	117.01%
<b>TOTAL SEWER CHARGES</b>	<b>(4,336,404)</b>	<b>4,338,500</b>	<b>99.95%</b>	<b>(4,176,774)</b>	<b>3,480,000</b>	<b>120.02%</b>
<b>EXPENSES</b>						
TRANSFERS OUT	0	0	0.00%	0	0	0.00%
SEWER SALARIES	466,831	939,803	49.67%	505,375	838,548	60.27%

# Whitpain Township

## Treasurer's Report

### DEBT SERVICE FUND

TRANSFER FROM OPEN SPACE		539,000	0.00%	0	537,000	0.00%
TRANSFER FROM FIRE TAX	0	68,004	0.00%	0	68,004	0.00%
TRANSFER FROM SEWER	0	60,475	0.00%	0	60,475	0.00%

### EXPENSES

DEBT PRINCIPAL 1999 A	360,000	360,000	0.00%	341,000	341,000	100.00%
DEBT PRINCIPAL 2019 BOND PROJECTS	0	28,829	0.00%	0	28,170	0.00%
DEBT PRINCIPAL 2012 CAPITAL PROJECTS	0	315,000	0.00%	0	310,000	0.00%
DEBT PRINCIPAL 2020 PROJECTS	0	105,000	0.00%	0	100,000	0.00%
DEBT INTEREST 1999 A	55,308	62,873	79.17%	71,866	82,928	21.93%
DEBT INTEREST 2019 BOND PROJECTS	115,650	261,177	44.28%	115,875	261,755	0.00%
DEBT INTEREST 2012 CAPITAL PROJECTS	13,500	27,000	50.00%	17,065	34,130	19.72%
DEBT INTEREST 2020 BOND PROJECTS	113,429	226,857	50.00%	113,913	227,825	0.00%
<b>TOTAL DEBT SERVICE EXPENSES</b>	<b>657,887</b>	<b>2,054,215</b>	<b>32.03%</b>	<b>659,719</b>	<b>2,051,287</b>	<b>32.16%</b>

# Whitpain Township

## Operating Expense Report

For the Month Ended  
October 31, 2025

Department	YTD Actual	Current Year Budget	YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
OTHER	0	60,856	0.00%	0	0	0.00%
SUPERVISORS	208,700	224,895	92.80%	144,623	95,091	152.09%
ADMINISTRATION	1,486,385	1,794,606	82.83%	1,998,403	1,067,927	187.13%
FINANCE	373,040	425,803	87.61%	363,675	394,876	92.10%
TAX COLLECTION	119,599	166,289	71.92%	131,371	121,693	107.95%
LEGAL	211,364	670,000	31.55%	226,176	306,000	73.91%
INFORMATION TECHNOLOGY	403,055	513,624	78.47%	374,199	141,652	264.17%
PLANNING & ENGINEERING	613,645	723,952	84.76%	730,678	325,162	224.71%
PUBLIC WORKS	3,285,104	5,201,068	63.16%	3,061,286	2,906,125	105.34%
POLICE	6,706,353	8,407,838	79.76%	6,342,002	5,372,706	118.04%
FIRE	198,803	215,798	92.12%	227,729	208,427	109.26%
CODE ENFORCEMENT	432,968	524,780	82.50%	410,763	450,898	91.10%
ZONING	56,881	82,224	69.18%	48,019	77,523	61.94%
SEWER	3,238,796	4,208,088	76.97%	2,989,960	3,185,499	93.86%
PARK AND RECREATION	883,444	902,828	97.85%	839,012	641,819	130.72%
<b>TOTAL OPERATING EXPENSES</b>	<b>18,218,135</b>	<b>24,122,648</b>	<b>75.52%</b>	<b>17,887,896</b>	<b>15,295,398</b>	<b>116.95%</b>

**OCTOBER 31, 2025**

ACCOUNT	PURCHASE DATE	DUE DATE	PRINCIPAL	INVESTED WITH	INTEREST RATE	TOTAL
GENERAL FUND	VARIOUS	OPEN	529,368	PLGIT	3.97	529,367.57
	VARIOUS	OPEN	8,527	PLGIT PLUS	4.05	8,526.80
	VARIOUS	OPEN	20,687	PLGIT PR	3.97	20,687.46
	VARIOUS	OPEN	4	PLGIT PR PLUS	4.05	4.12
	VARIOUS	OPEN	1,939,892	TD GENERAL FUND	1.70	1,939,892.11
	VARIOUS	OPEN	98,136	TD-E PAYMENTS	1.70	98,135.70
	VARIOUS	OPEN	1,539	TD-PR	1.70	1,538.88
	VARIOUS	OPEN	20,037	PLGIT PROCUREMENT	3.97	20,036.66
	VARIOUS	OPEN	1,958	DRUG ENFORCEMENT	1.70	1,958.12
	VARIOUS	OPEN	632,251	OPERATING RESERVE	1.70	632,250.81
	VARIOUS	OPEN	14,123	POLICE SPECIAL EQUIPMENT	1.70	14,123.28
FIRE CAPITAL FUND	VARIOUS	OPEN	6,502	PLGIT - ARBITRAGE	4.05	6,501.79
DEBT SERVICE	VARIOUS	OPEN	364,430	TD BANK	1.70	364,429.96
FIRE PROTECTION TAX	VARIOUS	OPEN	486,537	TD BANK	1.70	486,536.62
FIRE CAPITAL FUND	VARIOUS	OPEN	282,510	TD BANK	1.70	282,510.10
FIRE HYDRANT	VARIOUS	OPEN	551,605	TD BANK	1.70	551,604.87
CAPITAL RESERVE	VARIOUS	OPEN	1,692,343	TD BANK	1.70	1,692,342.81
CAPITAL RES - SIDEWALK GRANT	VARIOUS	OPEN	209,791	TD BANK	1.70	209,790.58
MANOR HOUSE	VARIOUS	OPEN	747,668	TD BANK	1.70	747,667.64
OPEN SPACE ACQUISITION	VARIOUS	OPEN	51,952	TD BANK	1.70	51,952.00
OPEN SPACE RESERVE	VARIOUS	OPEN	120,601	TD BANK	1.70	120,601.24
HIGHWAY AID FUND	VARIOUS	OPEN	728,077	TD BANK	1.70	728,076.60
POLICE MED INS RETIREE	VARIOUS	OPEN	744,380	TD BANK	1.70	744,379.59
NON UNIFORM MED INS RETIREE	VARIOUS	OPEN	75,695	TD BANK	1.70	75,694.61
ESCROW	VARIOUS	OPEN	5,551,380	TD BANK	1.70	5,551,379.65
RESERVE FOR OUTFALL STORM WT	VARIOUS	OPEN	178,146	TD BANK	1.70	178,146.48
FEE-IN-LIEU OF STORMWATER MNT	VARIOUS	OPEN	194,789	TD BANK	1.70	194,788.77
TRAFFIC IMPROVEMENTS	VARIOUS	OPEN	922,537	TD BANK	1.70	922,536.91
SEWER FUND	VARIOUS	OPEN	346,369	PLGIT PLUS	4.05	346,368.54
	VARIOUS	OPEN	2,387,717	TD BANK	1.70	2,387,717.38
SEWER CAPITAL	VARIOUS	OPEN	88,495	TD BANK	1.70	88,494.87
2019 BOND ISSUE-SEWER CAPITAL	5/30/2019	OPEN	358,514	TD BANK	1.70	358,514.11
2019 BOND ISSUE-PARK & OPEN SPACE	5/30/2019	OPEN	1,643	TD BANK	1.70	1,643.26
2019 BOND ISSUE-RACP GRANT	5/30/2019	OPEN	1,071,701	TD BANK	1.70	1,071,700.67
2019 BOND ISSUE - CAPITAL RESERVE	5/30/2019	OPEN	553,497	TD BANK	1.70	553,496.84
2020 BOND ISSUE - CAPITAL RESERVE	8/27/2020	OPEN	215,518	TD BANK	1.70	215,518.14
2020 BOND ISSUE - OPEN SPACE	8/27/2020	OPEN	8,885	TD BANK	1.70	8,884.86
2020 BOND ISSUE - SEWER CAPITAL	8/27/2020	OPEN	1,183,824	TD BANK	1.70	1,183,823.79
COMMUNITY CENTER - TD BANK	12/22/2022	OPEN	6,741	TD BANK	1.70	6,740.65
COMMUNITY CENTER - UNIVEST	3/23/2023	OPEN	5,698,216	UNIVEST	4.21	5,698,216.21
COMMUNITY CENTER - PLGIT	3/14/2023	OPEN	5,669,214	PLGIT	4.10	5,669,214.37
GENERAL FUND - UNIVEST	8/27/2024	OPEN	3,677,711	UNIVEST	4.30	3,677,711.22
October 31, 2024				<b>PLGIT-change effective 10/1/25</b>	3.97	
General Fund TD/Univest Bank	\$9,068,835.79			<b>PLGIT PLUS-change effective 10/1/25</b>	4.05	
General Fund PLGIT	\$1,062,558.50			<b>TD BANK-change effective 9/21/25</b>	1.70	
Sewer TD Bank	\$1,930,753.99			<b>PLGIT - Community Ctr</b>	4.10	
Sewer PLGIT	\$331,873.28			<b>UNIVEST - Community Ctr</b>	4.21	
Capital Reserve TD Bank	\$1,483,404.31			<b>UNIVEST - General Fund</b>	4.30	