



To: Eric Traub, Township Manager

From: Christine M. Bauman, Director of Finance

Date: November 18, 2025

Re: Treasurer's Report & Cash Statement – September 30, 2025

FINANCIAL REPORT CARD

CATEGORY	CONDITION	PAGE
General Fund		
Real Estate Taxes	Meets or Exceeds	2
Transfer Taxes	Meets or Exceeds	2
Earned Income Taxes	Meets or Exceeds	2
Local Services Taxes	Meets or Exceeds	2
Cable Franchise Fees	Meets or Exceeds	2
State Aid (Pensions)	Meets or Exceeds	2
Licenses, Permits & Fees	Meets or Exceeds	2
Park & Recreation Fees	Meets or Exceeds	2
Operating Costs	Meets or Exceeds	2
Interfund Transfers	Meets or Exceeds	2
Salaries	Meets or Exceeds	2
Overtime	Meets or Exceeds	3
Health Insurance	Meets or Exceeds	3
Pensions	Meets or Exceeds	3
Ending Cash Balance	Meets or Exceeds	3
Sewer Fund		
Sewer Charges	Meets or Exceeds	3
Sewer Operating Expenses	Meets or Exceeds	3
Ending Cash Balance	Meets or Exceeds	3
Capital Reserve Fund		
Ending Cash Balance	Meets or Exceeds	3
Debt Service Fund		
Debt Service Expenses	Meets or Exceeds	3

Meets or Exceeds – Category is on par with historical budgeted amounts or much ahead of projected amounts.

Caution & Monitor – Category is below budgeted amounts, but not in need of action. In some cases, collections such as taxes or sewer revenue may have been collected in later periods than the previous years.

Action Needed – Category is failing to meet budgeted amounts and could impact the Township's projected revenues/expenses if not dealt with. Historical data indicates the category will not recover.

**WHITPAIN TOWNSHIP
TREASURER'S REPORT
EXECUTIVE SUMMARY
FOR THE MONTH ENDED September 30, 2025**

Revenue or Expense Category

General Fund

Real Estate Taxes – Real Estate Tax Revenue is behind (97.02%) last year's pace (132.27%) and over budget. These collections include a total of \$6,338,177 of Current Year Taxes, (\$51,130) of Prior Year Taxes, \$17,016 of Delinquent Taxes and \$8,985 of Interim Taxes and are net of assessment appeal refunds.

Real Estate Transfer Taxes – We are behind (81.94%) of last year's pace (112.33%) and over budget. Collections for the year totaled \$553,103.

Earned Income Taxes (EIT) and Open Space Taxes (OPN) – We are behind (76.60%) of last year's pace (121.30%) and slightly over budget. EIT collections for the year so far totaled \$6,675,621. Open Space Taxes are slightly behind (80.73%) of last year's pace (81.54%) and slightly over budget. EIT Open Space collections for the year totaled \$601,446. We expect this revenue stream to continue to be a reliable source.

Local Services Taxes (LST) – We are slightly behind (78.09%) of last year's pace (78.91%) and over budget. Collections so far for the year totaled \$609,101. As with EIT, we expect LST to continue to be a reliable revenue source.

Cable Franchise Fees – These fees are remitted quarterly. We are behind (48.14%) of last year's pace (62.75%) and under budget. Through August we have received \$207,015.

State Aid (Pensions) – These pension grants are remitted in September of each year. We are behind (105.50%) of last year's pace (151.66%) and over budget. In September we received \$733,224.

Licenses, Permits & Fees – We are behind (101.06%) vs. (108.50%) of last year's pace and over budget. Collections for the year totaled \$407,284. We are hopeful that building and development activities will continue to increase throughout the year and beyond.

Park & Recreation Fees – We are behind (111.17%) last year's pace (152.60%) and over budget. The total collected for January through September was \$674,909. We are looking forward to another great year for Park & Recreation activities.

Operating Expenses – These departmental expenses include salaries (separately reported below). We are behind (65.35%) with last year's (102.47%) and under budget.

Interfund Transfers – Transfers to both the Capital Reserve Fund \$1,700,000 and Open Space Fund \$2,200,000 have been budgeted for this year and will be transferred in December if appropriate.

Salaries – Personnel includes wages and salaries for full-time, part-time, and seasonal employees. The 2025 budget includes 98 full-time employees. Personnel expenses remain relatively flat on a month-to-month basis. We are under (73.81%) with last year's pace (109.46%) and slightly under budget. For some departments, expenses will be reimbursed from our Sewer Fund in December.

Overtime – We are behind (32.46%) of last year's pace (54.84%) and under budget.

Health Insurance – We are behind (65.83%) last year’s pace (116.86%) and slightly under budget. For some departments, expenses will be reimbursed from our Sewer Fund in December.

Pension – We are behind (69.81%) last year’s pace (124.03%) and under budget. We include employer payments to our defined contribution plan in our pension category. We generally pay our MMO pension expenses every other month to gain the value of dollar cost averaging. We will continue that practice in 2025.

Ending Cash Balance – Please see attached Cash Statement as of **September 30, 2025**

<i>September 30, 2025</i>	<i>September 30, 2024</i>
\$9,507,261	\$11,428,917

Sewer Fund

Sewer Revenues – We are behind (74.58%) of last year’s pace (88.12%) and slightly under budget. Commercial and Residential billings for the 3rd quarter of 2025 totaled \$1,073,919 compared to 2024 3rd quarter billings totaling \$1,078,061. In December 2024, the Township liened an additional \$49,731 in delinquent sewer charges. The Township collected \$890 in liens in the month of September. As of September 30th, the outstanding principal balance is \$256,381 with interest continuing to accrue on the delinquent principal balance.

Sewer Operating Expenses – We are behind (62.55%) with last year’s (76.61%) and under budget. For the Sewer Fund, expenses will be reimbursed in December.

Interfund Transfers – There will be a transfer in December in the amount of \$60,475 from Sewer to Debt Service.

Ending Cash Balance – Please see attached Cash Statement as of **September 30, 2025**

<i>September 30, 2025</i>	<i>September 30, 2024</i>
\$2,327,148	\$1,829,366

Capital Reserve Fund

Ending Cash Balance – Please see attached Cash Statement as of **September 30, 2025**

<i>September 30, 2025</i>	<i>September 30, 2024</i>
\$2,457,819	\$1,533,650

Debt Service Fund

Debt Service Expenses – We are on pace (22.81%) with last year’s pace of (22.99%) and under budget. Interest payments were made in June. Principal payments will be made in October and December.

Whitpain Township

Treasurer's Report

For the Month Ended
SEPTEMBER 30, 2025

Department	YTD Actual	Current Year Budget	YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
GENERAL FUND						
REVENUES						
OPEN SPACE TAXES	(601,446)	745,000	80.73%	(570,802)	700,000	81.54%
REAL ESTATE TAXES	(6,313,048)	6,507,179	97.02%	(5,143,508)	4,257,000	132.27%
TRANSFER TAXES	(553,103)	675,000	81.94%	(539,169)	480,000	112.33%
EARNED INCOME TAXES	(6,675,621)	8,715,000	76.60%	(6,610,935)	5,450,000	121.30%
LOCAL SERVICES TAXES	(609,101)	780,000	78.09%	(591,846)	750,000	78.91%
CABLE FRANCHISE FEES	(207,015)	430,000	48.14%	(219,637)	350,000	62.75%
OTHER	(700)	1,000	70.00%	(950)	0	0.00%
STATE AID-PENSIONS	(733,224)	695,000	105.50%	(648,030)	427,280	151.66%
LICENSES, PERMITS & FEES	(407,284)	403,000	101.06%	(361,842)	333,500	108.50%
PARK & RECREATION FEES	(674,909)	607,100	111.17%	(619,405)	405,900	152.60%
TOTAL GENERAL FUND REVENUES	(16,775,450)	19,558,279	85.77%	(15,306,124)	13,153,680	116.36%
SALARIES						
OFFICIALS	13,750	20,625	66.67%	13,750	20,625	66.67%
EXECUTIVE	560,412	705,857	79.39%	594,397	309,957	191.77%
FINANCE	231,867	288,194	80.46%	222,662	264,470	84.19%
TAX COLLECTION	23,608	35,000	67.45%	23,333	25,000	93.33%
INFORMATION TECHNOLOGY	141,218	195,118	72.38%	135,555	70,231	193.01%
ENGINEERING	300,842	348,916	86.22%	289,369	196,640	147.16%
PUBLIC WORKS	1,290,861	1,891,959	68.23%	1,186,958	1,054,573	112.55%
POLICE	3,720,033	5,128,985	72.53%	3,505,025	3,464,713	101.16%
FIRE	110,785	137,368	80.65%	132,612	133,061	99.66%
CODE ENFORCEMENT	224,332	308,241	72.78%	208,408	287,805	72.41%
ZONING	11,280	15,465	72.94%	10,974	10,060	109.08%
PARK & RECREATION	403,277	452,384	89.14%	354,848	263,384	134.73%
TOTAL SALARY EXPENSES	7,032,264	9,528,112	73.81%	6,677,890	6,100,519	109.46%
EXPENSES						
SUPERVISORS	158,774	163,270	97.25%	96,273	10,578	910.12%
ADMINISTRATION	433,022	616,384	70.25%	445,822	307,787	144.85%
FINANCE	85,059	115,609	73.57%	78,455	86,901	90.28%
TAX COLLECTION	90,539	131,289	68.96%	101,644	96,693	105.12%
COMPUTER & INFO, SERVICES	174,468	260,506	66.97%	162,666	48,718	333.89%
PLANNING & ENGINEERING	129,047	255,036	50.60%	260,435	82,379	316.14%
BUILDING MAINTENANCE	199,587	370,155	53.92%	175,030	232,705	75.22%
POLICE EXPENSES	674,254	1,087,865	61.98%	671,023	754,955	88.88%
FIRE	53,873	56,430	95.47%	39,158	45,205	86.62%
CODE ENFORCEMENT	94,849	142,539	66.54%	81,152	94,351	86.01%
ZONING	34,339	65,159	52.70%	30,969	65,083	47.58%
PUBLIC WORKS ADMINISTRATION	241,458	348,507	69.28%	233,450	186,727	125.02%
PUBLIC WORKS STREET CLEANING	24,613	25,000	98.45%	16,547	4,000	413.67%
PUBLIC WORKS SNOW REMOVAL	875	15,100	5.79%	2,019	4,500	44.87%
PUBLIC WORKS TRAFIC SIGNALS	23,017	76,798	29.97%	23,414	81,000	28.91%
PUBLIC WORKS STREET LIGHTING & MARKING	18,535	30,000	61.78%	15,920	21,500	74.05%

Whitpain Township

Treasurer's Report

PUBLIC WORKS SIDEWALKS & CURBS	32,561	91,499	35.59%	18,697	67,577	27.67%
PUBLIC WORKS STORM SEWER MAINTENANCE	80,214	104,547	76.73%	10,465	13,530	77.34%
PUBLIC WORKS EQUIPMENT MAINTENANCE	134,747	282,190	47.75%	150,111	224,702	66.80%
PUBLIC WORKS ROAD MAINTENANCE	80,233	735,000	10.92%	89,824	500,000	17.96%
RECREATION AND ADMINISTRATION	44,151	70,833	62.33%	96,319	80,725	119.32%
RECREATION AND PROGRAMS	314,042	310,611	101.10%	276,614	248,756	111.20%
PUBLIC WORKS PARK MAINTENANCE	278,248	603,013	46.14%	309,689	162,933	190.07%
TRANSFERS OUT	0	3,900,000	0.00%	0	1,000,000	0.00%
OVERTIME						
POLICE	39,983	119,000	33.60%	64,257	75,600	85.00%
SEWER	3,889	14,670	26.51%	9,005	35,866	25.11%
PW SNOW REMOVAL	5,668	16,800	33.74%	4,049	26,711	15.16%
PW ROAD MAINTENANCE	1,088	5,500	19.79%	2,025	6,500	31.16%
TOTAL OVERTIME EXPENSES	50,628	155,970	32.46%	79,336	144,677	54.84%
HEALTH INSURANCE						
SUPERVISORS	27,340	41,000	66.68%	29,344	63,888	45.93%
GROUP HEALTH BENEFITS	86,176	130,000	66.29%	128,397	54,574	235.27%
FINANCE	14,185	22,000	64.48%	14,629	43,505	33.63%
INFORMATION TECHNOLOGY	38,111	58,000	65.71%	40,732	22,703	179.41%
ENGINEERING	95,702	120,000	79.75%	102,218	46,143	221.53%
POLICE	771,317	1,175,000	65.64%	858,028	666,935	128.65%
FIRE	11,390	22,000	51.77%	34,639	30,161	114.85%
CODE ENFORCEMENT	50,865	74,000	68.74%	53,722	68,742	78.15%
ZONING	2,146	1,600	134.10%	1,208	2,380	50.74%
SEWER	124,690	280,000	44.53%	139,260	272,680	51.07%
PUBLIC WORKS ADMINISTRATION	431,044	605,000	71.25%	460,699	319,167	144.34%
RECREATION ADMINISTRATION	57,086	69,000	82.73%	53,401	48,954	109.08%
TOTAL HEALTH INSURANCE EXPENSES	1,710,051	2,597,600	65.83%	1,916,277	1,639,832	116.86%
PENSIONS						
NON-UNIFORM	100,000	81,124	123.27%	434,198	363,932	119.31%
DEFINED CONTRIBUTION PLAN	160,674	261,241	61.50%	132,509	31,677	418.31%
POLICE	609,000	896,988	67.89%	555,213	410,503	135.25%
SEWER	0	6,500	0.00%	28,338	121,311	23.36%
TOTAL PENSION EXPENSES	869,674	1,245,853	69.81%	1,150,257	927,423	124.03%
SEWER FUND						
REVENUES						
SEWER RENT - CURRENT	(3,199,323)	4,300,000	74.40%	(3,034,393)	3,450,000	87.95%
SEWER RENT - PEN & INT	(36,309)	38,500	94.31%	(32,242)	30,000	107.47%
TOTAL SEWER CHARGES	(3,235,633)	4,338,500	74.58%	(3,066,634)	3,480,000	88.12%
EXPENSES						
TRANSFERS OUT	0	0	0.00%	0	0	0.00%
SEWER SALARIES	405,365	939,803	43.13%	436,666	838,548	52.07%

Whitpain Township

Treasurer's Report

DEBT SERVICE FUND

TRANSFER FROM OPEN SPACE	0	539,000	0.00%	0	537,000	0.00%
TRANSFER FROM FIRE TAX	0	68,004	0.00%	0	68,004	0.00%
TRANSFER FROM SEWER	0	60,475	0.00%	0	60,475	0.00%

EXPENSES

DEBT PRINCIPAL 1999A	0	360,000	0.00%	0	341,000	0.00%
DEBT PRINCIPAL 2019 BOND PROJECTS	0	28,829	0.00%	0	28,170	0.00%
DEBT PRINCIPAL 2012 CAPITAL PROJECTS	0	315,000	0.00%	0	310,000	0.00%
DEBT PRINCIPAL 2020 PROJECTS	0	105,000	0.00%	0	100,000	0.00%
DEBT INTEREST 1999 A	49,777	62,873	79.17%	64,680	82,928	19.74%
DEBT INTEREST 2019 BOND PROJECTS	115,650	261,177	44.28%	115,875	261,755	0.00%
DEBT INTEREST 2012 CAPITAL PROJECTS	13,500	27,000	50.00%	17,065	34,130	19.72%
DEBT INTEREST 2020 BOND PROJECTS	113,429	226,857	50.00%	113,913	227,825	0.00%
TOTAL DEBT SERVICE EXPENSES	292,356	2,054,215	22.81%	311,532	2,051,287	22.99%

Whitpain Township

Operating Expense Report

Department	For the Month Ended SEPTEMBER 30, 2025		YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
	YTD Actual	Current Year Budget				
OTHER	0	60,856	0.00%	0	0	0.00%
SUPERVISORS	199,864	224,895	88.87%	139,366	95,091	146.56%
ADMINISTRATION	1,340,283	1,794,606	74.68%	1,735,321	1,067,927	162.49%
FINANCE	331,110	425,803	77.76%	315,746	394,876	79.96%
TAX COLLECTION	114,148	166,289	68.64%	124,978	121,693	102.70%
LEGAL	197,878	670,000	29.53%	199,702	306,000	65.26%
INFORMATION TECHNOLOGY	353,798	513,624	68.88%	338,953	141,652	239.29%
PLANNING & ENGINEERING	525,591	723,952	72.60%	652,023	325,162	200.52%
PUBLIC WORKS	2,842,749	5,201,068	54.66%	2,698,897	2,906,125	92.87%
POLICE	5,814,586	8,407,838	69.16%	5,653,547	5,372,706	105.23%
FIRE	176,048	215,798	81.58%	206,410	208,427	99.03%
CODE ENFORCEMENT	370,046	524,780	70.51%	343,282	450,898	76.13%
ZONING	47,765	82,224	58.09%	43,150	77,523	55.66%
SEWER	2,631,981	4,208,088	62.55%	2,440,427	3,185,499	76.61%
PARK AND RECREATION	818,557	902,828	90.67%	781,183	641,819	121.71%
TOTAL OPERATING EXPENSES	15,764,404	24,122,648	65.35%	15,672,984	15,295,398	102.47%

SEPTEMBER 30, 2025

ACCOUNT	PURCHASE DATE	DUE DATE	PRINCIPAL	INVESTED WITH	INTEREST RATE	TOTAL
GENERAL FUND	VARIOUS	OPEN	1,367,627	PLGIT	4.05	1,367,626.54
	VARIOUS	OPEN	8,498	PLGIT PLUS	4.13	8,497.56
	VARIOUS	OPEN	20,085	PLGIT PR	4.05	20,085.33
	VARIOUS	OPEN	4	PLGIT PR PLUS	4.13	4.11
	VARIOUS	OPEN	4,467,403	TD GENERAL FUND	1.70	4,467,402.64
	VARIOUS	OPEN	97,995	TD-E PAYMENTS	1.70	97,994.61
	VARIOUS	OPEN	2,704	TD-PR	1.70	2,703.50
	VARIOUS	OPEN	19,574	PLGIT PROCUREMENT	4.05	19,574.11
	VARIOUS	OPEN	1,955	DRUG ENFORCEMENT	1.70	1,955.30
	VARIOUS	OPEN	631,342	OPERATING RESERVE	1.70	631,341.85
	VARIOUS	OPEN	14,103	POLICE SPECIAL EQUIPMENT	1.70	14,102.98
FIRE CAPITAL FUND	VARIOUS	OPEN	6,458	PLGIT - ARBITRAGE	4.13	6,457.55
DEBT SERVICE	VARIOUS	OPEN	628,088	TD BANK	1.70	628,088.11
FIRE PROTECTION TAX	VARIOUS	OPEN	524,619	TD BANK	1.70	524,619.47
FIRE CAPITAL FUND	VARIOUS	OPEN	312,652	TD BANK	1.70	312,652.17
FIRE HYDRANT	VARIOUS	OPEN	554,920	TD BANK	1.70	554,919.65
CAPITAL RESERVE	VARIOUS	OPEN	1,689,910	TD BANK	1.70	1,689,909.80
CAPITAL RES - SIDEWALK GRANT	VARIOUS	OPEN	209,489	TD BANK	1.80	209,488.97
MANOR HOUSE	VARIOUS	OPEN	730,654	TD BANK	1.80	730,653.96
OPEN SPACE ACQUISITION	VARIOUS	OPEN	51,877	TD BANK	1.70	51,877.31
OPEN SPACE RESERVE	VARIOUS	OPEN	123,171	TD BANK	1.70	123,171.28
HIGHWAY AID FUND	VARIOUS	OPEN	988,918	TD BANK	1.70	988,917.79
POLICE MED INS RETIREE	VARIOUS	OPEN	743,309	TD BANK	1.70	743,309.43
NON UNIFORM MED INS RETIREE	VARIOUS	OPEN	77,683	TD BANK	1.70	77,682.86
ESCROW	VARIOUS	OPEN	5,643,624	TD BANK	1.70	5,643,624.11
RESERVE FOR OUTFALL STORM WT	VARIOUS	OPEN	177,890	TD BANK	1.70	177,890.37
FEE-IN-LIEU OF STORMWATER MNT	VARIOUS	OPEN	188,110	TD BANK	1.70	188,109.61
TRAFFIC IMPROVEMENTS	VARIOUS	OPEN	922,649	TD BANK	1.70	922,648.61
SEWER FUND	VARIOUS	OPEN	345,181	PLGIT PLUS	4.13	345,180.87
	VARIOUS	OPEN	1,981,967	TD BANK	1.70	1,981,967.33
SEWER CAPITAL	VARIOUS	OPEN	83,529	TD BANK	1.70	83,528.83
2019 BOND ISSUE-SEWER CAPITAL	5/30/2019	OPEN	357,999	TD BANK	1.80	357,998.69
2019 BOND ISSUE-PARK & OPEN SPACE	5/30/2019	OPEN	1,641	TD BANK	1.80	1,640.90
2019 BOND ISSUE-RACP GRANT	5/30/2019	OPEN	1,070,160	TD BANK	1.80	1,070,159.93
2019 BOND ISSUE - CAPITAL RESERVE	5/30/2019	OPEN	552,701	TD BANK	1.80	552,701.10
2020 BOND ISSUE - CAPITAL RESERVE	8/27/2020	OPEN	215,208	TD BANK	1.80	215,208.30
2020 BOND ISSUE - OPEN SPACE	8/27/2020	OPEN	8,872	TD BANK	1.80	8,872.09
2020 BOND ISSUE - SEWER CAPITAL	8/27/2020	OPEN	1,182,122	TD BANK	1.80	1,182,121.86
COMMUNITY CENTER - TD BANK	12/22/2022	OPEN	6,731	TD BANK	1.80	6,730.96
COMMUNITY CENTER - UNIVEST	3/23/2023	OPEN	5,677,017	UNIVEST	4.39	5,677,017.08
COMMUNITY CENTER - PLGIT	3/14/2023	OPEN	5,656,221	PLGIT	4.19	5,656,220.63
GENERAL FUND - UNIVEST	8/27/2024	OPEN	3,663,734	UNIVEST	4.48	3,663,733.82
September 30, 2024				PLGIT-change effective 9/1/25	4.05	
General Fund TD/Univest Banks	\$9,583,573.74			PLGIT PLUS-change effective 9/1/25	4.13	
General Fund PLGIT	\$1,845,343.61			TD BANK-change effective 9/21/25	1.70	
Sewer TD Bank	\$1,498,850.54			PLGIT - Community Ctr	4.24	
Sewer PLGIT	\$330,515.74			UNIVEST - Community Ctr	4.39	
Capital Reserve TD Bank	\$1,533,650.02			UNIVEST - General Fund	4.48	