



To: Eric Traub, Township Manager

From: Christine M. Bauman, Director of Finance

Date: September 16, 2025

Re: Treasurer's Report & Cash Statement – July 31, 2025

FINANCIAL REPORT CARD

CATEGORY	CONDITION	PAGE
General Fund		
Real Estate Taxes	Meets or Exceeds	2
Transfer Taxes	Meets or Exceeds	2
Earned Income Taxes	Meets or Exceeds	2
Local Services Taxes	Meets or Exceeds	2
Cable Franchise Fees	Meets or Exceeds	2
State Aid (Pensions)	Meets or Exceeds	2
Licenses, Permits & Fees	Meets or Exceeds	2
Park & Recreation Fees	Meets or Exceeds	2
Operating Costs	Meets or Exceeds	2
Interfund Transfers	Meets or Exceeds	2
Salaries	Meets or Exceeds	2
Overtime	Meets or Exceeds	3
Health Insurance	Meets or Exceeds	3
Pensions	Meets or Exceeds	3
Ending Cash Balance	Meets or Exceeds	3
Sewer Fund		
Sewer Charges	Meets or Exceeds	3
Sewer Operating Expenses	Meets or Exceeds	3
Ending Cash Balance	Meets or Exceeds	3
Capital Reserve Fund		
Ending Cash Balance	Meets or Exceeds	3
Debt Service Fund		
Debt Service Expenses	Meets or Exceeds	3

Meets or Exceeds – Category is on par with historical budgeted amounts or much ahead of projected amounts.

Caution & Monitor – Category is below budgeted amounts, but not in need of action. In some cases, collections such as taxes or sewer revenue may have been collected in later periods than the previous years.

Action Needed – Category is failing to meet budgeted amounts and could impact the Township's projected revenues/expenses if not dealt with. Historical data indicates the category will not recover.

**WHITPAIN TOWNSHIP
TREASURER'S REPORT
EXECUTIVE SUMMARY
FOR THE MONTH ENDED July 31, 2025**

Revenue or Expense Category

General Fund

Real Estate Taxes – Real Estate Tax Revenue is behind (97.55%) last year's pace (119.53%) and over budget. These collections include a total of \$6,348,232 of Current Year Taxes, - \$18,352 of Prior Year Taxes, \$12,592 of Delinquent Taxes and \$5,008 of Interim Taxes and are net of assessment appeal refunds.

Real Estate Transfer Taxes – We are behind (49.69%) of last year's pace (65.74%) and under budget. Collections for the year totaled \$335,429.

Earned Income Taxes (EIT) and Open Space Taxes (OPN) – We are behind (56.76%) of last year's pace (89.21%) and slightly under budget. EIT collections for the year so far totaled \$4,946,719. Open Space Taxes are slightly ahead (60.61%) of last year's pace (60.03%) and slightly over budget. EIT Open Space collections for the year totaled \$451,527. We expect this revenue stream to continue to be a reliable source.

Local Services Taxes (LST) – We are slightly ahead (57.53%) of last year's pace (55.18%) and slightly under budget. Collections so far for the year totaled \$448,75. As with EIT, we expect LST to continue to be a reliable revenue source.

Cable Franchise Fees – These fees are remitted quarterly. Through July we have received \$104,082.

State Aid (Pensions) – These pension grants are remitted in September of each year.

Licenses, Permits & Fees – We are behind (73.54%) vs. (94.92%) of last year's pace and over budget. Collections for the year totaled \$296,372. We are hopeful that building and development activities will continue to increase throughout the year and beyond.

Park & Recreation Fees – We are behind (99.49%) last year's pace (144.93%) and over budget. The total collected for January through July was \$603,996. We are looking forward to another great year for Park & Recreation activities.

Operating Expenses – These departmental expenses include salaries (separately reported below). We are behind (49.39%) with last year's (81.88%) and under budget.

Interfund Transfers – Transfers to both the Capital Reserve Fund \$1,700,000 and Open Space Fund \$2,200,000 are budgeted for this year and will be transferred in December if appropriate.

Salaries – Personnel includes wages and salaries for full-time, part-time, and seasonal employees. The 2025 budget includes 98 full-time employees. Personnel expenses remain relatively flat on a month-to-month basis. We are under (58.04%) with last year's pace (86.50%) and slightly under budget. For some departments, expenses will be reimbursed from our Sewer Fund in December.

Overtime – We are behind (25.21%) of last year's pace (43.62%) and under budget.

Health Insurance – We are behind (57.91%) last year's pace (92.94%) and slightly under budget. For some departments, expenses will be reimbursed from our Sewer Fund in December.

Pension – We are behind (54.93%) last year’s pace (110.38%) and under budget. We include employer payments to our defined contribution plan in our pension category. We generally pay our MMO pension expenses every other month to gain the value of dollar cost averaging. We will continue that practice in 2025.

Ending Cash Balance – Please see attached Cash Statement as of **July 31, 2025**

<i>July 31, 2025</i>	<i>July 31, 2024</i>
\$10,589,592	\$11,284,502

Sewer Fund

Sewer Revenues – We are behind (74.50%) of last year’s pace (88.02%) and over budget. Commercial and Residential billings for the 3rd quarter of 2025 totaled \$1,073,919 compared to 2024 3rd quarter billings totaling \$1,078,061. In December 2024, the Township liened an additional \$49,731 in delinquent sewer charges. The Township collected \$1,199 in liens in the month of July. As of July 31st, the outstanding principal balance is \$258,775 with interest continuing to accrue on the delinquent principal balance.

Sewer Operating Expenses – We are behind (43.32%) with last year’s (67.11%) and under budget. For the Sewer Fund, expenses will be reimbursed in December.

Interfund Transfers – There will be a transfer in December in the amount of \$60,475 from Sewer to Debt Service.

Ending Cash Balance – Please see attached Cash Statement as of **July 31, 2025**

<i>July 31, 2025</i>	<i>July 31, 2024</i>
\$2,947,437	\$1,959,801

Capital Reserve Fund

Ending Cash Balance – Please see attached Cash Statement as of **July 31, 2025**

<i>July 31, 2025</i>	<i>July 31, 2024</i>
\$2,534,869	\$1,079,875

Debt Service Fund

Debt Service Expenses – We are on pace (13.69%) with last year’s pace of (14.49%) and under budget. Interest payments were made in June.

Whitpain Township

Treasurer's Report

For the Month Ended
July 31, 2025

Department	YTD Actual	Current Year Budget	YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
GENERAL FUND						
REVENUES						
OPEN SPACE TAXES	(451,527)	745,000	60.61%	(420,226)	700,000	60.00%
REAL ESTATE TAXES	(6,347,480)	6,507,179	97.55%	(5,088,391)	4,257,000	119.53%
TRANSFER TAXES	(335,429)	675,000	49.69%	(315,543)	480,000	65.74%
EARNED INCOME TAXES	(4,946,719)	8,715,000	56.76%	(4,861,806)	5,450,000	89.21%
LOCAL SERVICES TAXES	(448,765)	780,000	57.53%	(413,876)	750,000	55.18%
CABLE FRANCHISE FEES	(104,082)	430,000	24.21%	(111,856)	350,000	31.96%
OTHER	(350)	1,000	35.00%	(950)	0	0.00%
STATE AID-PENSIONS	0	695,000	0.00%	0	427,280	0.00%
LICENSES, PERMITS & FEES	(296,372)	403,000	73.54%	(316,549)	333,500	94.92%
PARK & RECREATION FEES	(603,996)	607,100	99.49%	(588,282)	405,900	144.93%
TOTAL GENERAL FUND REVENUES	(13,534,719)	19,558,279	69.21%	(12,117,479)	13,153,680	92.12%
SALARIES						
OFFICIALS	10,313	20,625	50.00%	10,313	20,625	50.00%
EXECUTIVE	434,635	705,857	61.58%	485,671	309,957	156.69%
FINANCE	183,963	288,194	63.83%	176,601	264,470	66.78%
TAX COLLECTION	17,775	35,000	50.79%	17,500	25,000	70.00%
INFORMATION TECHNOLOGY	112,544	195,118	57.68%	107,984	70,231	153.76%
ENGINEERING	238,862	348,916	68.46%	229,752	196,640	116.84%
PUBLIC WORKS	1,013,753	1,891,959	53.58%	927,935	1,054,573	87.99%
POLICE	2,942,493	5,128,985	57.37%	2,767,470	3,464,713	79.88%
FIRE	86,310	137,368	62.83%	115,497	133,061	86.80%
CODE ENFORCEMENT	179,280	308,241	58.16%	160,949	287,805	55.92%
ZONING	8,901	15,465	57.55%	8,723	10,060	86.71%
PARK & RECREATION	301,138	452,384	66.57%	268,788	263,384	102.05%
TOTAL SALARY EXPENSES	5,529,966	9,528,112	58.04%	5,277,182	6,100,519	86.50%
EXPENSES						
SUPERVISORS	157,584	163,270	96.52%	93,831	10,578	887.04%
ADMINISTRATION	314,735	616,384	51.06%	327,622	307,787	106.44%
FINANCE	62,115	115,609	53.73%	65,419	86,901	75.28%
TAX COLLECTION	69,399	131,289	52.86%	77,014	96,693	79.65%
COMPUTER & INFO, SERVICES	112,262	260,506	43.09%	104,000	48,718	213.47%
PLANNING & ENGINEERING	84,744	255,036	33.23%	206,419	82,379	250.57%
BUILDING MAINTENANCE	135,211	370,155	36.53%	138,333	232,705	59.45%
POLICE EXPENSES	482,447	1,087,865	44.35%	462,240	754,955	61.23%
FIRE	39,448	56,430	69.91%	29,726	45,205	65.76%
CODE ENFORCEMENT	55,218	142,539	38.74%	66,665	94,351	70.66%
ZONING	24,325	65,159	37.33%	26,781	65,083	41.15%
PUBLIC WORKS ADMINISTRATION	176,144	348,507	50.54%	173,637	186,727	92.99%
PUBLIC WORKS STREET CLEANING	14,704	25,000	58.82%	11,886	4,000	297.16%
PUBLIC WORKS SNOW REMOVAL	875	15,100	5.79%	1,736	4,500	38.58%
PUBLIC WORKS TRAFIC SIGNALS	11,204	76,798	14.59%	15,107	81,000	18.65%
PUBLIC WORKS STREET LIGHTING & MARKING	11,569	30,000	38.56%	12,417	21,500	57.75%

Whitpain Township

Treasurer's Report

PUBLIC WORKS SIDEWALKS & CURBS	20,111	91,499	21.98%	12,388	67,577	18.33%
PUBLIC WORKS STORM SEWER MAINTENANCE	1,303	104,547	1.25%	9,892	13,530	73.11%
PUBLIC WORKS EQUIPMENT MAINTENANCE	90,263	282,190	31.99%	97,091	224,702	43.21%
PUBLIC WORKS ROAD MAINTENANCE	69,376	735,000	9.44%	80,298	500,000	16.06%
RECREATION AND ADMINISTRATION	28,558	70,833	40.32%	83,529	80,725	103.47%
RECREATION AND PROGRAMS	130,378	310,611	41.97%	155,203	248,756	62.39%
PUBLIC WORKS PARK MAINTENANCE	213,882	603,013	35.47%	258,819	162,933	158.85%
TRANSFERS OUT	0	3,900,000	0.00%	0	1,000,000	0.00%
OVERTIME						
POLICE	30,024	119,000	25.23%	48,462	75,600	64.10%
SEWER	3,086	14,670	21.04%	8,577	35,866	23.91%
PW SNOW REMOVAL	5,668	16,800	33.74%	4,049	26,711	15.16%
PW ROAD MAINTENANCE	540	5,500	9.82%	2,025	6,500	31.16%
TOTAL OVERTIME EXPENSES	39,319	155,970	25.21%	63,112	144,677	43.62%
HEALTH INSURANCE						
SUPERVISORS	23,922	41,000	58.35%	22,825	63,888	35.73%
GROUP HEALTH BENEFITS	75,317	130,000	57.94%	108,646	54,574	199.08%
FINANCE	12,090	22,000	54.95%	11,351	43,505	26.09%
INFORMATION TECHNOLOGY	33,160	58,000	57.17%	31,660	22,703	139.45%
ENGINEERING	83,325	120,000	69.44%	79,464	46,143	172.21%
POLICE	682,693	1,175,000	58.10%	677,821	666,935	101.63%
FIRE	9,873	22,000	44.88%	31,962	30,161	105.97%
CODE ENFORCEMENT	44,859	74,000	60.62%	41,405	68,742	60.23%
ZONING	1,897	1,600	118.58%	376	2,380	15.80%
SEWER	109,594	280,000	39.14%	115,999	272,680	42.54%
PUBLIC WORKS ADMINISTRATION	377,521	605,000	62.40%	360,395	319,167	112.92%
RECREATION ADMINISTRATION	49,925	69,000	72.36%	42,172	48,954	86.15%
TOTAL HEALTH INSURANCE EXPENSES	1,504,175	2,597,600	57.91%	1,524,074	1,639,832	92.94%
PENSIONS						
NON-UNIFORM	100,000	81,124	123.27%	334,198	363,932	91.83%
DEFINED CONTRIBUTION PLAN	125,354	261,241	47.98%	105,896	31,677	334.30%
POLICE	459,000	896,988	51.17%	555,213	410,503	135.25%
SEWER	0	6,500	0.00%	28,338	121,311	23.36%
TOTAL PENSION EXPENSES	684,354	1,245,853	54.93%	1,023,644	927,423	110.38%
SEWER FUND						
REVENUES						
SEWER RENT - CURRENT	(3,204,480)	4,300,000	74.52%	(3,039,740)	3,450,000	88.11%
SEWER RENT - PEN & INT	(27,841)	38,500	72.31%	(23,490)	30,000	78.30%
TOTAL SEWER CHARGES	(3,232,320)	4,338,500	74.50%	(3,063,230)	3,480,000	88.02%
EXPENSES						
TRANSFERS OUT	0	0	0.00%	0	0	0.00%
SEWER SALARIES	335,669	939,803	35.72%	356,708	838,548	42.54%

Whitpain Township

Treasurer's Report

DEBT SERVICE FUND

TRANSFER FROM OPEN SPACE TAX	0	539,000	0.00%	0	537,000	0.00%
TRANSFER FROM FIRE TAX	0	68,004	0.00%	0	68,004	0.00%
TRANSFER FROM SEWER	0	60,475	0.00%	0	60,475	0.00%

EXPENSES

DEBT PRINCIPAL 1999 A	0	360,000	0.00%	0	341,000	0.00%
DEBT PRINCIPAL 2019 BOND PROJECTS	0	28,829	0.00%	0	28,170	0.00%
DEBT PRINCIPAL 2012 BOND CAPITAL PROJECTS	0	315,000	0.00%	0	310,000	0.00%
DEBT PRINCIPAL 2020 PROJECTS	0	105,000	0.00%	0	100,000	0.00%
DEBT INTEREST 1999 A	38,716	62,873	61.58%	50,306	82,928	60.66%
DEBT INTEREST 2019 BOND PROJECTS	115,650	261,177	44.28%	115,875	261,755	44.27%
DEBT INTEREST CAPITAL PROJECTS	13,500	27,000	50.00%	17,065	34,130	50.00%
DEBT INTEREST 2020 BOND PROJECTS	113,429	226,857	50.00%	113,913	227,825	50.00%
TOTAL DEBT SERVICE EXPENSES	281,294	2,054,215	13.69%	297,159	2,051,287	14.49%

Whitpain Township

Operating Expense Report

For the Month Ended July 31, 2025						
Department	YTD Actual	Current Year Budget	YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
OTHER	0	60,856	0.00%	0	0	0.00%
SUPERVISORS	191,818	224,895	85.29%	126,968	95,091	133.52%
ADMINISTRATION	1,050,041	1,794,606	58.51%	1,362,033	1,067,927	127.54%
FINANCE	258,168	425,803	60.63%	253,371	394,876	64.16%
TAX COLLECTION	87,174	166,289	52.42%	94,514	121,693	77.67%
LEGAL	140,095	670,000	20.91%	141,381	306,000	46.20%
INFORMATION TECHNOLOGY	257,965	513,624	50.22%	243,643	141,652	172.00%
PLANNING & ENGINEERING	406,931	723,952	56.21%	515,635	325,162	158.58%
PUBLIC WORKS	2,142,124	5,201,068	41.19%	2,106,007	2,906,125	72.47%
POLICE	4,596,657	8,407,838	54.67%	4,511,205	5,372,706	83.97%
FIRE	135,630	215,798	62.85%	177,185	208,427	85.01%
CODE ENFORCEMENT	279,356	524,780	53.23%	269,019	450,898	59.66%
ZONING	35,122	82,224	42.72%	35,880	77,523	46.28%
SEWER	1,822,959	4,208,088	43.32%	2,137,756	3,185,499	67.11%
PARK AND RECREATION	510,000	902,828	56.49%	549,692	641,819	85.65%
TOTAL OPERATING EXPENSES	11,914,042	24,122,648	49.39%	12,524,291	15,295,398	81.88%

JULY 31, 2025

ACCOUNT	PURCHASE DATE	DUE DATE	PRINCIPAL	INVESTED WITH	INTEREST RATE	TOTAL
GENERAL FUND	VARIOUS	OPEN	1,066,594	PLGIT	4.13	1,066,593.91
	VARIOUS	OPEN	8,439	PLGIT PLUS	4.22	8,438.66
	VARIOUS	OPEN	8,616	PLGIT PR	4.13	8,615.94
	VARIOUS	OPEN	4	PLGIT PR PLUS	4.22	4.09
	VARIOUS	OPEN	5,877,902	TD GENERAL FUND	1.85	5,877,901.58
	VARIOUS	OPEN	97,697	TD-E PAYMENTS	1.85	97,697.15
	VARIOUS	OPEN	9,655	TD-PR	1.85	9,655.32
	VARIOUS	OPEN	8,437	PLGIT PROCUREMENT	4.13	8,437.33
	VARIOUS	OPEN	1,949	DRUG ENFORCEMENT	1.85	1,949.37
	VARIOUS	OPEN	629,425	OPERATING RESERVE	1.85	629,425.39
	VARIOUS	OPEN	14,060	POLICE SPECIAL EQUIPMENT	1.85	14,060.17
FIRE CAPITAL FUND	VARIOUS	OPEN	6,435	PLGIT - ARBITRAGE	4.22	6,434.58
DEBT SERVICE	VARIOUS	OPEN	640,816	TD BANK	1.85	640,816.45
FIRE PROTECTION TAX	VARIOUS	OPEN	665,356	TD BANK	1.85	665,355.52
FIRE CAPITAL FUND	VARIOUS	OPEN	318,066	TD BANK	1.85	318,065.66
FIRE HYDRANT	VARIOUS	OPEN	573,917	TD BANK	1.85	573,917.41
CAPITAL RESERVE	VARIOUS	OPEN	1,769,290	TD BANK	1.85	1,769,290.14
CAPITAL RES - SIDEWALK GRANT	VARIOUS	OPEN	208,853	TD BANK	1.85	208,853.06
MANOR HOUSE	VARIOUS	OPEN	697,752	TD BANK	1.85	697,751.70
OPEN SPACE ACQUISITION	VARIOUS	OPEN	51,720	TD BANK	1.85	51,719.84
OPEN SPACE RESERVE	VARIOUS	OPEN	124,963	TD BANK	1.85	124,962.92
HIGHWAY AID FUND	VARIOUS	OPEN	985,916	TD BANK	1.85	985,915.90
POLICE MED INS RETIREE	VARIOUS	OPEN	741,053	TD BANK	1.85	741,053.09
NON UNIFORM MED INS RETIREE	VARIOUS	OPEN	81,638	TD BANK	1.85	81,637.80
ESCROW	VARIOUS	OPEN	5,475,161	TD BANK	1.85	5,475,160.59
RESERVE FOR OUTFALL STORM WT	VARIOUS	OPEN	177,350	TD BANK	1.85	177,350.38
FEE-IN-LIEU OF STORMWATER MNT	VARIOUS	OPEN	175,326	TD BANK	1.85	175,325.90
TRAFFIC IMPROVEMENTS	VARIOUS	OPEN	931,679	TD BANK	1.85	931,679.49
SEWER FUND	VARIOUS	OPEN	342,788	PLGIT PLUS	4.22	342,788.21
	VARIOUS	OPEN	2,604,649	TD BANK	1.85	2,604,649.17
SEWER CAPITAL	VARIOUS	OPEN	183,539	TD BANK	1.85	183,538.61
2019 BOND ISSUE-SEWER CAPITAL	5/30/2019	OPEN	356,912	TD BANK	1.85	356,911.97
2019 BOND ISSUE-PARK & OPEN SPACE	5/30/2019	OPEN	1,636	TD BANK	1.85	1,635.92
2019 BOND ISSUE-RACP GRANT	5/30/2019	OPEN	1,066,911	TD BANK	1.85	1,066,911.42
2019 BOND ISSUE - CAPITAL RESERVE	5/30/2019	OPEN	551,023	TD BANK	1.85	551,023.35
2020 BOND ISSUE - CAPITAL RESERVE	8/27/2020	OPEN	214,555	TD BANK	1.85	214,555.02
2020 BOND ISSUE - OPEN SPACE	8/27/2020	OPEN	8,845	TD BANK	1.85	8,845.16
2020 BOND ISSUE - SEWER CAPITAL	8/27/2020	OPEN	1,178,533	TD BANK	1.85	1,178,533.49
COMMUNITY CENTER - TD BANK	12/22/2022	OPEN	6,711	TD BANK	1.85	6,710.53
COMMUNITY CENTER - UNIVEST	3/23/2023	OPEN	5,635,868	UNIVEST	4.51	5,635,868.04
COMMUNITY CENTER - PLGIT	3/14/2023	OPEN	5,566,547	PLGIT	4.25	5,566,547.40
GENERAL FUND - UNIVEST	8/27/2024	OPEN	3,636,658	UNIVEST	4.59	3,636,657.96
July 31, 2024				<i>PLGIT-change effective 6/1/25</i>	4.13	
General Fund TD Bank	\$9,913,118.21			<i>PLGIT PLUS-change effective 6/1/25</i>	4.22	
General Fund PLGIT	\$1,371,383.56			<i>TD BANK-change effective 2/1/25</i>	1.85	
Sewer TD Bank	\$1,632,096.26			<i>PLGIT - Community Ctr</i>	4.25	
Sewer PLGIT	\$327,704.62			<i>UNIVEST - Community Ctr</i>	4.51	
Capital Reserve TD Bank	\$1,959,801.00			<i>UNIVEST - General Fund</i>	4.59	