



To: Eric Traub, Township Manager

From: Christine M. Bauman, Director of Finance

Date: August 19, 2025

Re: Treasurer's Report & Cash Statement – **June 30, 2025**

**FINANCIAL REPORT CARD**

<b>CATEGORY</b>	<b>CONDITION</b>	<b>PAGE</b>
<b>General Fund</b>		
Real Estate Taxes	Meets or Exceeds	2
Transfer Taxes	Meets or Exceeds	2
Earned Income Taxes	Meets or Exceeds	2
Local Services Taxes	Meets or Exceeds	2
Cable Franchise Fees	Meets or Exceeds	2
State Aid (Pensions)	Meets or Exceeds	2
Licenses, Permits & Fees	Meets or Exceeds	2
Park & Recreation Fees	Meets or Exceeds	2
Operating Costs	Meets or Exceeds	2
Interfund Transfers	Meets or Exceeds	2
Salaries	Meets or Exceeds	2
Overtime	Meets or Exceeds	3
Health Insurance	Meets or Exceeds	3
Pensions	Meets or Exceeds	3
Ending Cash Balance	Meets or Exceeds	3
<b>Sewer Fund</b>		
Sewer Charges	Meets or Exceeds	3
Sewer Operating Expenses	Meets or Exceeds	3
Ending Cash Balance	Meets or Exceeds	3
<b>Capital Reserve Fund</b>		
Ending Cash Balance	Meets or Exceeds	3
<b>Debt Service Fund</b>		
Debt Service Expenses	Meets or Exceeds	3

Meets or Exceeds – Category is on par with historical budgeted amounts or much ahead of projected amounts.

Caution & Monitor – Category is below budgeted amounts, but not in need of action. In some cases, collections such as taxes or sewer revenue may have been collected in later periods than the previous years.

Action Needed – Category is failing to meet budgeted amounts and could impact the Township's projected revenues/expenses if not dealt with. Historical data indicates the category will not recover.

**WHITPAIN TOWNSHIP  
TREASURER'S REPORT  
EXECUTIVE SUMMARY  
FOR THE MONTH ENDED June 30, 2025**

**Revenue or Expense Category**

**General Fund**

**Real Estate Taxes** – Real Estate Tax Revenue is behind (93.76%) last year's pace (111.50%) and over budget. These collections include a total of \$6,105,121 of Current Year Taxes, \$18,394 of Prior Year Taxes, \$9,495 of Delinquent Taxes and \$4,672 of Interim Taxes and are net of assessment appeal refunds.

**Real Estate Transfer Taxes** – We are behind (35.49%) of last year's pace (54.69%) and under budget. Collections for the year totaled \$239,528.

**Earned Income Taxes (EIT) and Open Space Taxes (OPN)** – We are behind (54.08%) of last year's pace (86.05%) and over budget. EIT collections for the year so far totaled \$4,713,461. Open Space Taxes are slightly behind (57.43%) of last year's pace (57.66%) and slightly over budget. EIT Open Space collections for the year totaled \$427,839. We expect this revenue stream to continue to be a reliable source.

**Local Services Taxes (LST)** – We are slightly behind (50.82%) of last year's pace (51.33%) and slightly over budget. Collections so far for the year totaled \$396,404. As with EIT, we expect LST to continue to be a reliable revenue source.

**Cable Franchise Fees** – These fees are remitted quarterly. Through June we have received \$104,082.

**State Aid (Pensions)** – These pension grants are remitted in September of each year.

**Licenses, Permits & Fees** – We are behind (66.01%) vs. (82.54%) of last year's pace and over budget. Collections for the year totaled \$266,037. We are hopeful that building and development activities will continue to increase throughout the year and beyond.

**Park & Recreation Fees** – We are behind (85.45%) last year's pace (127.88%) and over budget. The total collected for January through June was \$518,742. We are looking forward to another great year for Park & Recreation activities.

**Operating Expenses** – These departmental expenses include salaries (separately reported below). We are behind (43.06%) with last year's (67.75%) and under budget.

**Interfund Transfers** – Transfers to both the Capital Reserve Fund \$1,700,000 and Open Space Fund \$2,200,000 are budgeted for this year and will be transferred in December if appropriate.

**Salaries** – Personnel includes wages and salaries for full-time, part-time, and seasonal employees. The 2025 budget includes 98 full-time employees. Personnel expenses remain relatively flat on a month-to-month basis. We are under (48.36%) with last year's pace (72.77%) and slightly under budget. For some departments, expenses will be reimbursed from our Sewer Fund in December.

**Overtime** – We are behind (13.53%) of last year's pace (34.90%) and under budget.

**Health Insurance** – We are behind (50.32%) last year's pace (81.30%) and slightly over budget. For some departments, expenses will be reimbursed from our Sewer Fund in December.

**Pension** – We are behind (53.45%) last year’s pace (77.57%) and over budget. We include employer payments to our defined contribution plan in our pension category. We generally pay our MMO pension expenses every other month to gain the value of dollar cost averaging. We will continue that practice in 2025.

**Ending Cash Balance** – Please see attached Cash Statement as of **June 30, 2025**

<i><b>June 30, 2025</b></i>	<i><b>June 30, 2024</b></i>
\$10,775,625	\$12,527.895

#### **Sewer Fund**

**Sewer Revenues** – We are behind (50.00%) of last year’s pace (57.36%) and over budget. Commercial and Residential billings for the 2<sup>nd</sup> quarter of 2025 totaled \$1,068,253 compared to 2024 2<sup>nd</sup> quarter billings totaling \$1,050,557. In December 2024, the Township liened an additional \$49,731 in delinquent sewer charges. The Township collected \$0.00 in liens in the month of June. As of June 30<sup>th</sup>, the outstanding principal balance is \$259,974 with interest continuing to accrue on the delinquent principal balance.

**Sewer Operating Expenses** – We are behind (40.94%) with last year’s (52.88%) and slightly over budget. For the Sewer Fund, expenses will be reimbursed in December.

**Interfund Transfers** – There will be a transfer in December in the amount of \$60,475 from Sewer to Debt Service.

**Ending Cash Balance** – Please see attached Cash Statement as of **June 30, 2025**

<i><b>June 30, 2025</b></i>	<i><b>June 30, 2024</b></i>
\$2,124,894	\$1,499,194

#### **Capital Reserve Fund**

**Ending Cash Balance** – Please see attached Cash Statement as of **June 30, 2025**

<i><b>May 31, 2025</b></i>	<i><b>May 31, 2024</b></i>
\$2,842,444	\$1,077,638

#### **Debt Service Fund**

**Debt Service Expenses** – We are on pace (13.42%) with last year’s pace of (14.14%) and under budget. Interest payments were made in June.

# Whitpain Township

## Treasurer's Report

For the Month Ended  
June 30, 2025

Department	YTD Actual	Current Year Budget	YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
<b>GENERAL FUND</b>						
<b>REVENUES</b>						
OPEN SPACE TAXES	(427,839)	745,000	57.43%	(403,638)	700,000	57.66%
REAL ESTATE TAXES	(6,100,894)	6,507,179	93.76%	(4,917,036)	4,257,000	111.50%
TRANSFER TAXES	(239,528)	675,000	35.49%	(262,524)	480,000	54.69%
EARNED INCOME TAXES	(4,713,461)	8,715,000	54.08%	(4,689,844)	5,450,000	86.05%
LOCAL SERVICES TAXES	(396,404)	780,000	50.82%	(384,938)	750,000	51.33%
CABLE FRANCHISE FEES	(104,082)	430,000	24.21%	(111,856)	350,000	31.96%
OTHER	(350)	1,000	35.00%	(950)	0	0.00%
STATE AID-PENSIONS	0	695,000	0.00%	0	427,280	0.00%
LICENSES, PERMITS & FEES	(266,037)	403,000	66.01%	(275,271)	333,500	82.54%
PARK & RECREATION FEES	(518,742)	607,100	85.45%	(519,052)	405,900	127.88%
<b>TOTAL GENERAL FUND REVENUES</b>	<b>(12,339,499)</b>	<b>18,813,279</b>	<b>65.59%</b>	<b>(11,161,470)</b>	<b>13,153,680</b>	<b>84.85%</b>
<b>SALARIES</b>						
OFFICIALS	8,594	20,625	41.67%	8,594	20,625	41.67%
EXECUTIVE	370,299	705,857	52.46%	431,169	309,957	139.11%
FINANCE	160,012	288,194	55.52%	153,571	264,470	58.07%
TAX COLLECTION	14,583	35,000	41.67%	14,583	25,000	58.33%
INFORMATION TECHNOLOGY	98,206	195,118	50.33%	94,198	70,231	134.13%
ENGINEERING	207,872	348,916	59.58%	199,944	196,640	101.68%
PUBLIC WORKS	872,468	1,891,959	46.11%	792,181	1,054,573	75.12%
POLICE	2,473,017	5,128,985	48.22%	2,325,324	3,464,713	67.11%
FIRE	74,821	137,368	54.47%	105,922	133,061	79.60%
CODE ENFORCEMENT	155,558	308,241	50.47%	140,023	287,805	48.65%
ZONING	7,711	15,465	49.86%	7,617	10,060	75.72%
PARK & RECREATION	164,316	452,384	36.32%	166,281	263,384	63.13%
<b>TOTAL SALARY EXPENSES</b>	<b>4,607,455</b>	<b>9,528,112</b>	<b>48.36%</b>	<b>4,439,406</b>	<b>6,100,519</b>	<b>72.77%</b>
<b>EXPENSES</b>						
SUPERVISORS	157,379	163,270	96.39%	93,449	10,578	883.43%
ADMINISTRATION	274,776	616,384	44.58%	281,582	307,787	91.49%
FINANCE	45,031	115,609	38.95%	47,159	86,901	54.27%
TAX COLLECTION	65,806	131,289	50.12%	73,764	96,693	76.29%
COMPUTER & INFO, SERVICES	103,291	260,506	39.65%	90,049	48,718	184.84%
PLANNING & ENGINEERING	81,555	255,036	31.98%	195,236	82,379	237.00%
BUILDING MAINTENANCE	106,976	370,155	28.90%	113,922	232,705	48.96%
POLICE EXPENSES	457,934	1,087,865	42.09%	431,122	754,955	57.11%
FIRE	38,433	56,430	68.11%	28,491	45,205	63.03%
CODE ENFORCEMENT	52,611	142,539	36.91%	58,129	94,351	61.61%
ZONING	20,191	65,159	30.99%	21,384	65,083	32.86%
PUBLIC WORKS ADMINISTRATION	159,744	348,507	45.84%	155,140	186,727	83.08%
PUBLIC WORKS STREET CLEANING	14,704	25,000	58.82%	11,405	4,000	285.12%
PUBLIC WORKS SNOW REMOVAL	875	15,100	5.79%	1,736	4,500	38.58%
PUBLIC WORKS TRAFIC SIGNALS	5,139	76,798	6.69%	10,902	81,000	13.46%
PUBLIC WORKS STREET LIGHTING & MARKING	9,337	30,000	31.12%	8,949	21,500	41.62%

# Whitpain Township

## Treasurer's Report

PUBLIC WORKS SIDEWALKS & CURBS	20,111	91,499	21.98%	10,011	67,577	14.81%
PUBLIC WORKS STORM SEWER MAINTENANCE	1,303	104,547	1.25%	9,892	13,530	73.11%
PUBLIC WORKS EQUIPMENT MAINTENANCE	74,204	282,190	26.30%	68,987	224,702	30.70%
PUBLIC WORKS ROAD MAINTENANCE	56,654	735,000	7.71%	77,032	500,000	15.41%
RECREATION AND ADMINISTRATION	26,809	70,833	37.85%	81,080	80,725	100.44%
RECREATION AND PROGRAMS	61,843	310,611	19.91%	76,331	248,756	30.69%
PUBLIC WORKS PARK MAINTENANCE	180,852	603,013	29.99%	214,260	162,933	131.50%
TRANSFERS OUT	0	3,900,000	0.00%	0	1,000,000	0.00%

### SEWER FUND

#### REVENUES

SEWER RENT - CURRENT	(2,144,940)	4,300,000	49.88%	(1,975,902)	3,450,000	57.27%
SEWER RENT - PEN & INT	(24,176)	38,500	62.80%	(20,385)	30,000	67.95%
<b>TOTAL SEWER CHARGES</b>	<b>(2,169,117)</b>	<b>4,338,500</b>	<b>50.00%</b>	<b>(1,996,287)</b>	<b>3,480,000</b>	<b>57.36%</b>

#### EXPENSES

TRANSFERS OUT	0	0	0.00%	0	0	0.00%
SEWER SALARIES	290,426	939,803	30.90%	314,583	838,548	37.52%

#### OVERTIME

POLICE	19,113	119,000	16.06%	45,863	75,600	60.67%
SEWER	2,220	14,670	15.13%	7,546	35,866	21.04%
PW SNOW REMOVAL	5,668	16,800	33.74%	4,049	26,711	15.16%
PW ROAD MAINTENANCE	540	5,500	9.82%	1,364	6,500	20.99%
<b>TOTAL OVERTIME EXPENSES</b>	<b>27,542</b>	<b>155,970</b>	<b>17.66%</b>	<b>58,822</b>	<b>144,677</b>	<b>40.66%</b>

#### HEALTH INSURANCE

SUPERVISORS	20,504	41,000	50.01%	19,566	63,888	30.62%
GROUP HEALTH BENEFITS	65,070	130,000	50.05%	97,941	54,574	179.46%
FINANCE	10,368	22,000	47.13%	9,713	43,505	22.33%
INFORMATION TECHNOLOGY	28,400	58,000	48.97%	27,125	22,703	119.48%
ENGINEERING	71,340	120,000	59.45%	68,088	46,143	147.56%
POLICE	597,304	1,175,000	50.83%	592,611	666,935	88.86%
FIRE	8,440	22,000	38.37%	27,386	30,161	90.80%
CODE ENFORCEMENT	39,073	74,000	52.80%	36,459	68,742	53.04%
ZONING	1,662	1,600	103.85%	364	2,380	15.29%
SEWER	94,992	280,000	33.93%	106,371	272,680	39.01%
PUBLIC WORKS ADMINISTRATION	327,012	605,000	54.05%	310,976	319,167	97.43%
RECREATION ADMINISTRATION	43,012	69,000	62.34%	36,558	48,954	74.68%
<b>TOTAL HEALTH INSURANCE EXPENSES</b>	<b>1,307,178</b>	<b>2,597,600</b>	<b>50.32%</b>	<b>1,333,158</b>	<b>1,639,832</b>	<b>81.30%</b>

#### PENSIONS

NON-UNIFORM	100,000	81,124	123.27%	221,662	363,932	60.91%
DEFINED CONTRIBUTION PLAN	106,893	261,241	40.92%	91,795	31,677	289.79%
POLICE	459,000	896,988	51.17%	377,606	410,503	91.99%
SEWER	0	6,500	0.00%	28,338	121,311	23.36%
<b>TOTAL PENSION EXPENSES</b>	<b>665,893</b>	<b>1,245,853</b>	<b>53.45%</b>	<b>719,402</b>	<b>927,423</b>	<b>77.57%</b>

# Whitpain Township

## Treasurer's Report

### DEBT SERVICE FUND

TRANSFER FROM OPEN SPACE TAX	0	539,000	0.00%	0	537,000	0.00%
TRANSFERFROM FIRE TAX	0	68,004	0.00%	0	68,004	0.00%
TRANSFER FROM SEWER	0	60,475	0.00%	0	60,475	0.00%

### EXPENSES

DEBT PRINCIPAL 1999 A	0	360,000	0.00%	0	341,000	0.00%
DEBT PRINCIPAL 2019 BOND PROJECTS	0	28,829	0.00%	0	28,170	0.00%
DEBT PRINCIPAL 2012 BOND CAPITAL PROJECTS	0	315,000	0.00%	0	310,000	0.00%
DEBT PRINCIPAL 2020 PROJECTS	0	105,000	0.00%	0	100,000	0.00%
DEBT INTEREST 1999 A	33,185	62,873	52.78%	43,120	82,928	52.00%
DEBT INTEREST 2019 BOND PROJECTS	115,650	261,177	44.28%	115,875	261,755	44.27%
DEBT INTEREST CAPITAL PROJECTS	13,500	27,000	50.00%	17,065	34,130	50.00%
DEBT INTEREST 2020 BOND PROJECTS	113,429	226,857	50.00%	113,913	227,825	50.00%
<b>TOTAL DEBT SERVICE EXPENSES</b>	<b>275,763</b>	<b>2,054,215</b>	<b>13.42%</b>	<b>289,972</b>	<b>2,051,287</b>	<b>14.14%</b>

# Whitpain Township

## Operating Expense Report

Department	For the Month Ended June 30, 2025					
	YTD Actual	Current Year Budget	YTD Actual to Budget (%)	Prior YTD Actual	Prior Year Budget	Prior YTD Actual to Budget (%)
OTHER	0	60,856	0.00%	0	0	0.00%
SUPERVISORS	186,477	224,895	82.92%	121,609	95,091	127.89%
ADMINISTRATION	917,037	1,794,606	51.10%	1,124,149	1,067,927	105.26%
FINANCE	215,411	425,803	50.59%	210,443	394,876	53.29%
TAX COLLECTION	80,389	166,289	48.34%	88,347	121,693	72.60%
LEGAL	137,960	670,000	20.59%	109,078	306,000	35.65%
INFORMATION TECHNOLOGY	229,898	513,624	44.76%	211,372	141,652	149.22%
PLANNING & ENGINEERING	360,766	723,952	49.83%	463,268	325,162	142.47%
PUBLIC WORKS	1,835,588	5,201,068	35.29%	1,790,806	2,906,125	61.62%
POLICE	4,006,368	8,407,838	47.65%	3,772,527	5,372,706	70.22%
FIRE	121,695	215,798	56.39%	161,798	208,427	77.63%
CODE ENFORCEMENT	247,242	524,780	47.11%	234,611	450,898	52.03%
ZONING	29,564	82,224	35.96%	29,365	77,523	37.88%
SEWER	1,722,830	4,208,088	40.94%	1,684,482	3,185,499	52.88%
PARK AND RECREATION	295,981	902,828	32.78%	360,251	641,819	56.13%
<b>TOTAL OPERATING EXPENSES</b>	<b>10,387,206</b>	<b>24,122,648</b>	<b>43.06%</b>	<b>10,362,104</b>	<b>15,295,398</b>	<b>67.75%</b>



**JUNE 30, 2025**

ACCOUNT	PURCHASE DATE	DUE DATE	PRINCIPAL	INVESTED WITH	INTEREST RATE	TOTAL
GENERAL FUND	VARIOUS	OPEN	1,790,661	PLGIT	4.13	1,790,660.86
	VARIOUS	OPEN	8,409	PLGIT PLUS	4.22	8,408.51
	VARIOUS	OPEN	14,653	PLGIT PR	4.13	14,653.32
	VARIOUS	OPEN	4	PLGIT PR PLUS	4.22	4.08
	VARIOUS	OPEN	5,353,743	TD GENERAL FUND	1.85	5,353,743.43
	VARIOUS	OPEN	97,544	TD-E PAYMENTS	1.85	97,543.89
	VARIOUS	OPEN	14,328	TD-PR	1.85	14,327.86
	VARIOUS	OPEN	7,029	PLGIT PROCUREMENT	4.13	7,029.00
	VARIOUS	OPEN	1,946	DRUG ENFORCEMENT	1.85	1,946.31
	VARIOUS	OPEN	628,438	OPERATING RESERVE	1.85	628,437.97
	VARIOUS	OPEN	14,038	POLICE SPECIAL EQUIPMENT	1.85	14,038.11
FIRE CAPITAL FUND	VARIOUS	OPEN	6,412	PLGIT - ARBITRAGE	4.22	6,411.59
DEBT SERVICE	VARIOUS	OPEN	624,319	TD BANK	1.85	624,318.96
FIRE PROTECTION TAX	VARIOUS	OPEN	755,992	TD BANK	1.85	755,992.23
FIRE CAPITAL FUND	VARIOUS	OPEN	317,567	TD BANK	1.85	317,566.69
FIRE HYDRANT	VARIOUS	OPEN	572,985	TD BANK	1.85	572,985.18
CAPITAL RESERVE	VARIOUS	OPEN	2,078,066	TD BANK	1.85	2,078,066.22
CAPITAL RES - SIDEWALK GRANT	VARIOUS	OPEN	208,525	TD BANK	1.85	208,525.42
MANOR HOUSE	VARIOUS	OPEN	657,802	TD BANK	1.85	657,801.80
OPEN SPACE ACQUISITION	VARIOUS	OPEN	51,639	TD BANK	1.85	51,638.70
OPEN SPACE RESERVE	VARIOUS	OPEN	451,429	TD BANK	1.85	451,428.70
HIGHWAY AID FUND	VARIOUS	OPEN	984,369	TD BANK	1.85	984,369.23
POLICE MED INS RETIREE	VARIOUS	OPEN	739,891	TD BANK	1.85	739,890.55
NON UNIFORM MED INS RETIREE	VARIOUS	OPEN	83,607	TD BANK	1.85	83,606.54
ESCROW	VARIOUS	OPEN	5,457,001	TD BANK	1.85	5,457,001.40
RESERVE FOR OUTFALL STORM WT	VARIOUS	OPEN	177,072	TD BANK	1.85	177,072.16
FEE-IN-LIEU OF STORMWATER MNT	VARIOUS	OPEN	179,045	TD BANK	1.85	179,044.58
TRAFFIC IMPROVEMENTS	VARIOUS	OPEN	939,266	TD BANK	1.85	939,265.63
SEWER FUND	VARIOUS	OPEN	341,563	PLGIT PLUS	4.22	341,563.46
	VARIOUS	OPEN	1,783,330	TD BANK	1.85	1,783,330.41
SEWER CAPITAL	VARIOUS	OPEN	183,500	TD BANK	1.85	183,500.14
2019 BOND ISSUE-SEWER CAPITAL	5/30/2019	OPEN	356,352	TD BANK	1.85	356,352.06
2019 BOND ISSUE-PARK & OPEN SPACE	5/30/2019	OPEN	1,633	TD BANK	1.85	1,633.35
2019 BOND ISSUE-RACP GRANT	5/30/2019	OPEN	1,065,238	TD BANK	1.85	1,065,237.68
2019 BOND ISSUE - CAPITAL RESERVE	5/30/2019	OPEN	550,159	TD BANK	1.85	550,158.92
2020 BOND ISSUE - CAPITAL RESERVE	8/27/2020	OPEN	214,218	TD BANK	1.85	214,218.43
2020 BOND ISSUE - OPEN SPACE	8/27/2020	OPEN	8,831	TD BANK	1.85	8,831.28
2020 BOND ISSUE - SEWER CAPITAL	8/27/2020	OPEN	1,176,685	TD BANK	1.85	1,176,684.64
COMMUNITY CENTER - TD BANK	12/22/2022	OPEN	6,700	TD BANK	1.85	6,700.00
COMMUNITY CENTER - UNIVEST	3/23/2023	OPEN	5,614,800	UNIVEST	4.56	5,614,800.35
COMMUNITY CENTER - PLGIT	3/14/2023	OPEN	5,550,758	PLGIT	4.25	5,550,757.79
GENERAL FUND - UNIVEST	8/27/2024	OPEN	3,622,812	UNIVEST	4.59	3,622,811.87
June 30, 2024				<b>PLGIT-change effective 6/1/25</b>	4.13	
General Fund TD Bank	\$10,554,429.05			<b>PLGIT PLUS-change effective 6/1/25</b>	4.22	
General Fund PLGIT	\$1,973,466.24			<b>TD BANK-change effective 2/1/25</b>	1.85	
Sewer TD Bank	\$1,172,929.78			<b>PLGIT - Community Ctr</b>	4.25	
Sewer PLGIT	\$326,264.21			<b>UNIVEST - Community Ctr</b>	4.56	
Capital Reserve TD Bank	\$1,077,638.40			<b>UNIVEST - General Fund</b>	4.59	